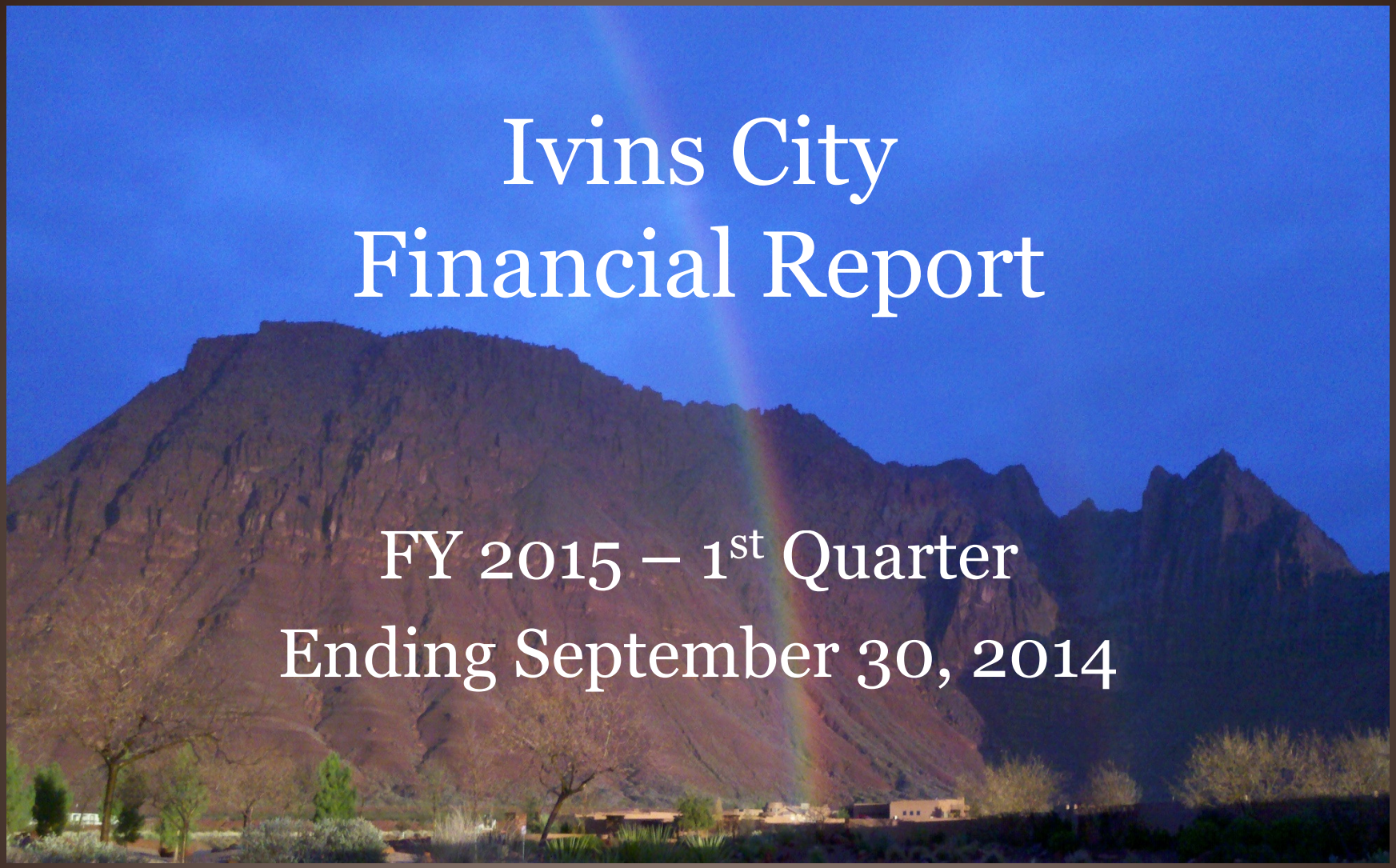
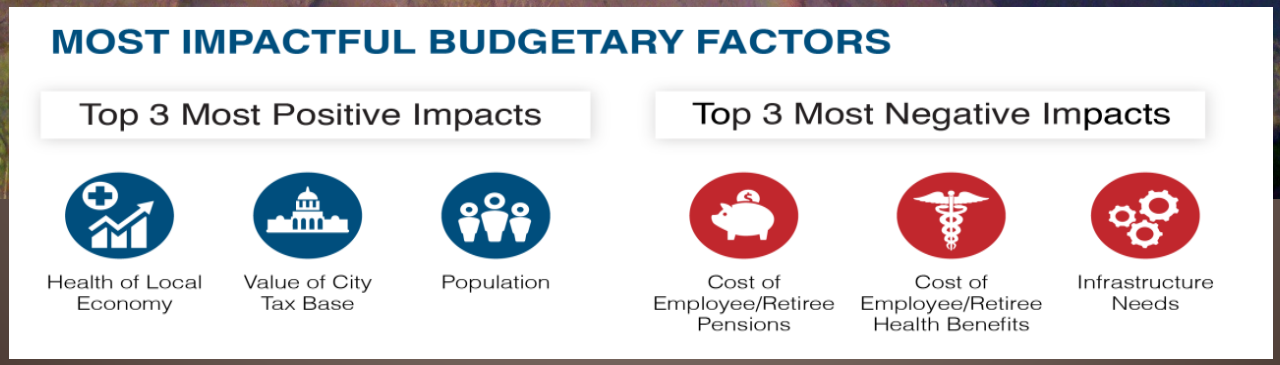


Ivins City
Financial Report

FY 2015 – 1st Quarter
Ending September 30, 2014

Overview

- Local Economy – Steady Growth
- Washington County
  - Unemployment - 3.9%
  - Gross Taxable Sales - 4.1%
- Budget Impacts

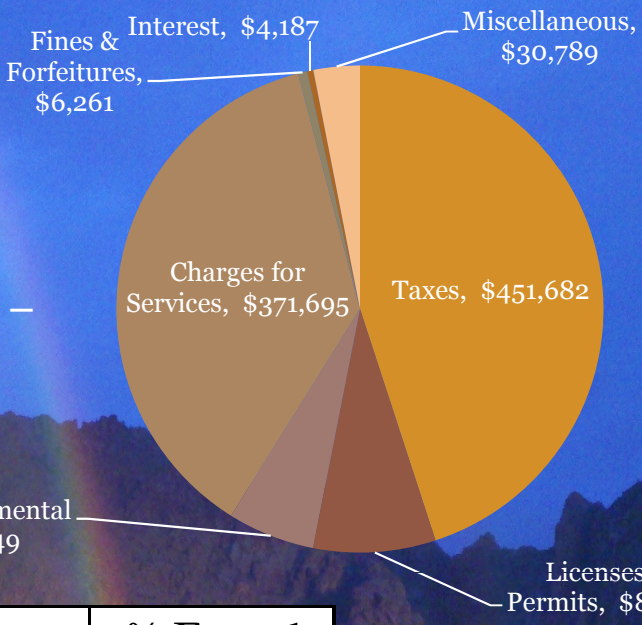


Overview



- Building Revenue is Stable
  - 559 Improved Lots, 24 Permits Issued
  - 4 Subdivisions Approved, 49 New Lots
- Impactful Events
  - Storms / Floods
  - Sentierre / Family Dollar

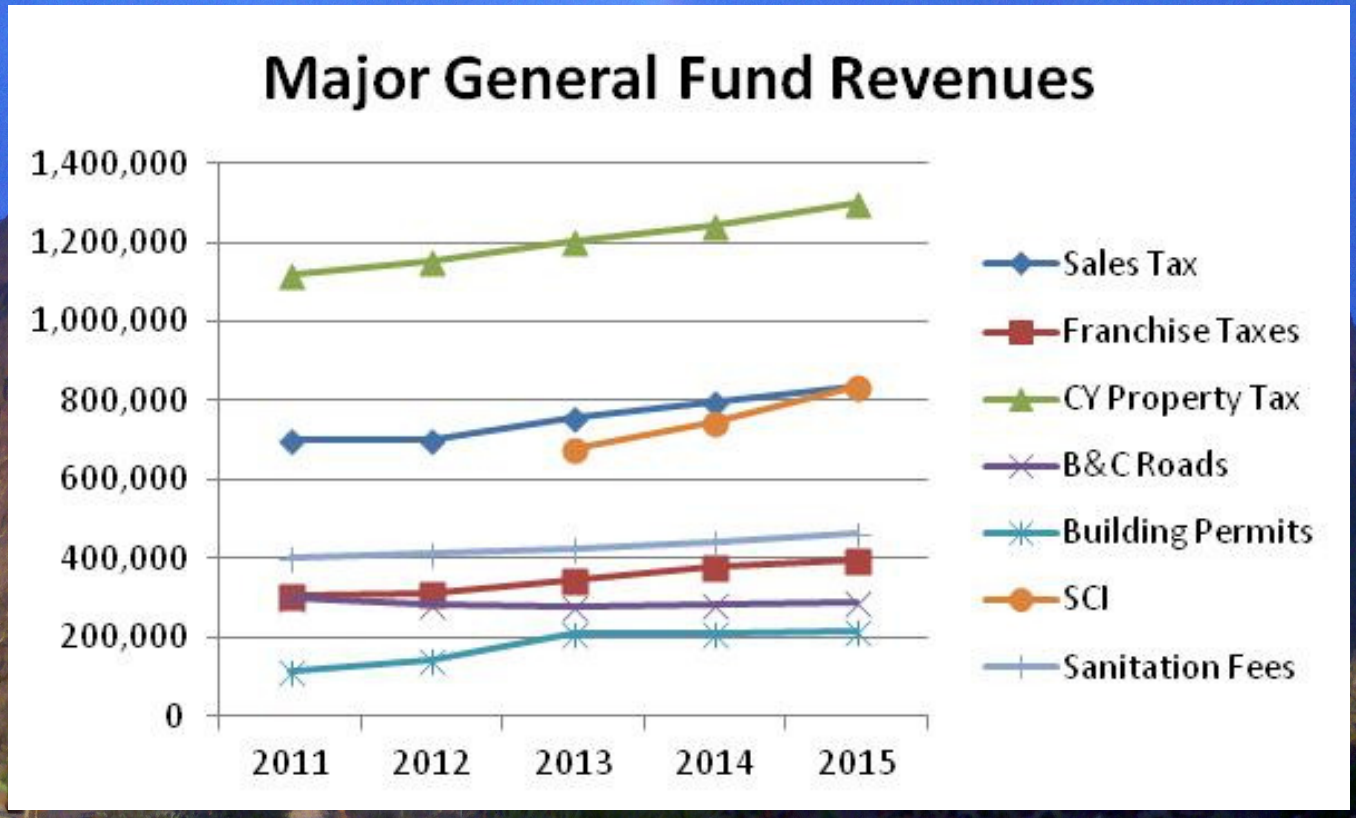
General Fund



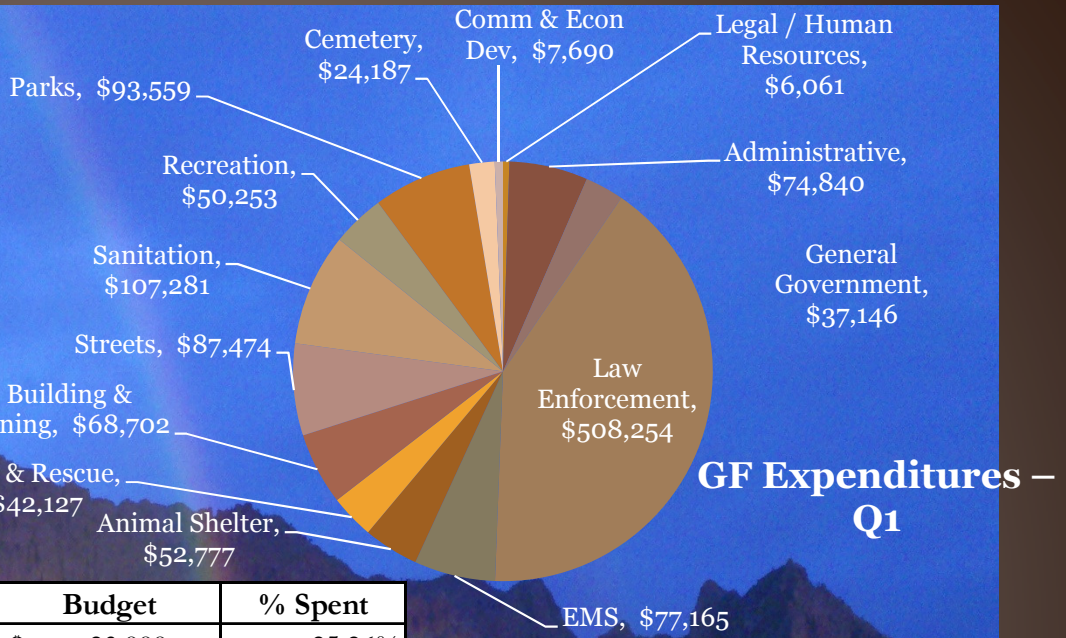
GF Revenue – Q1

Category	Q1	Budget	% Earned
Taxes	$ 451,682	$ 2,948,562	15.32%
Licenses & Permits	$ 81,415	$ 291,121	27.97%
Intergovernmental	$ 58,049	$ 306,905	18.91%
Charges for Services	$ 371,695	$ 1,695,188	21.93%
Fines & Forfeitures	$ 6,261	$ 16,382	38.22%
Interest	$ 4,187	$ 17,098	24.49%
Miscellaneous	$ 30,789	$ 86,833	35.46%
Contributions & Transfers	$ -	$ 19,000	0.00%
Total	$ 1,004,079	$ 5,381,089	18.66%

General Fund - Revenues



General Fund



GF Expenditures – Q1

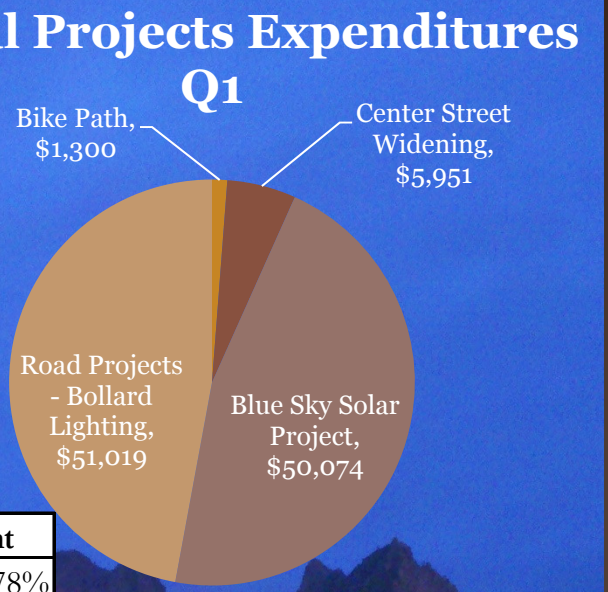
Department	Q1	Budget	% Spent
Legal / Human Resources	$ 6,061	$ 23,999	25.26%
Administrative	$ 74,840	$ 314,982	23.76%
General Government	$ 37,146	$ 244,651	15.18%
Law Enforcement	$ 508,254	$ 1,956,544	25.98%
EMS	$ 77,165	$ 344,783	22.38%
Animal Shelter	$ 52,777	$ 199,484	26.46%
Fire & Rescue	$ 42,127	$ 202,508	20.80%
Building & Zoning	$ 68,702	$ 316,333	21.72%
Streets	$ 87,474	$ 667,735	13.10%
Sanitation	$ 107,281	$ 412,850	25.99%
Recreation	$ 50,253	$ 217,989	23.05%
Parks	$ 93,559	$ 345,979	27.04%
Cemetery	$ 24,187	$ 92,474	26.16%
Community & Economic Development	$ 7,690	$ 38,278	20.09%
Transfers	$ -	$ 2,500	0.00%
Total	$ 1,237,515	$ 5,381,089	23.00%

Impact Fee Funds

Category	Q1	Budget	% Earned
Public Safety	$ 12,428	$ 51,125	24.31%
Streets	$ 80,937	$ 521,350	15.52%
Parks	$ 128,070	$ 553,700	23.13%
Total	$ 221,436	$ 1,126,175	19.66%

- No Expenditures During the 1st Quarter
- Impact Fees for Water, Sewer, & Storm Water are Included in the Enterprise Fund Budgets

Capital Projects

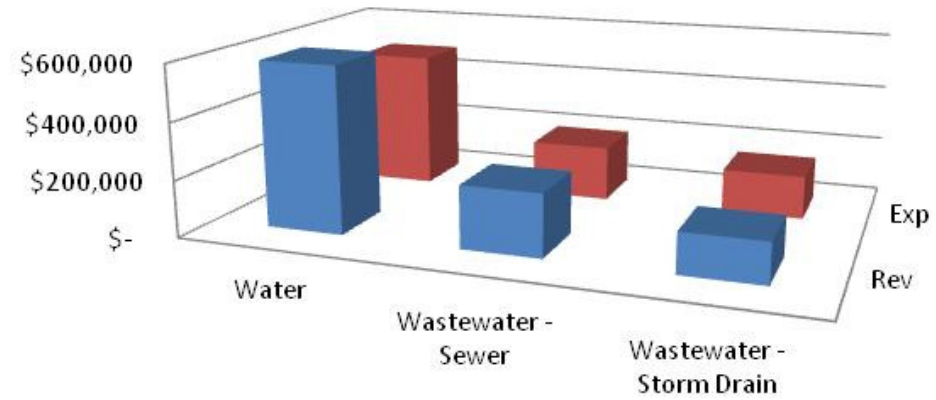


Department	Q1	Budget	% Spent
Bike Path	$ 1,300	$ 22,500	5.78%
Center Street Widening	$ 5,951	$ 90,000	6.61%
Blue Sky Solar Project	$ 50,074	$ 50,074	100.00%
Tuacahn Centerpiece / Roundabout	$ -	$ 94,000	0.00%
Highway 91 Design	$ -	$ 41,000	0.00%
Ambulance	$ -	$ 132,000	0.00%
Cemetery Improvements	$ -	$ 10,000	0.00%
Park Master Plan	$ -	$ 5,000	0.00%
Park & Trail Improvements	$ -	$ 190,000	0.00%
Road Projects - Bollard Lighting	$ 51,019	$ 113,000	45.15%
400 E Improvements	$ -	$ 62,500	0.00%
Unity Park / Skate Park	$ -	$ 255,000	0.00%
200 E Improvemetns	$ -	$ 112,500	0.00%
Animal Shelter	$ -	$ 7,500	0.00%
Total	$ 108,344	$ 1,185,074	9.14%

- Received the Blue Sky Solar Grant

Enterprise Funds

- 2 Funds
  - Water
  - Waste Water
    - ✓Sewer
    - ✓Storm Water



	Water	Wastewater - Sewer	Wastewater - Storm Drain
Rev	$588,126	$220,331	$142,099
Exp	$491,453	$196,219	$153,944

Enterprise Funds

Ivins City
Water Fund
For Period Ending September 30, 2014

Revenue

	Actual	Budget	% Earned
Operating Income	$ 559,181	$ 1,803,264	31.01%
Non - Operating Income	$ 28,945	$ 272,321	10.63%
Total Revenue	**$ 588,126**	**$ 2,075,585**	**28.34%**

Expenditures

	Actual	Budget	% Spent
Operating Expense	$ 406,111	$ 1,659,753	24.47%
Non - Operating Expense	$ 85,342	$ 3,187,590	2.68%
Total Expenditures	**$ 491,453**	**$ 4,847,343**	**10.14%**
Operating Revenue Over/(Under) Expenditures	**$ 153,070**	**$ 143,511**	
Total Income / (Expense)	**$ 96,673**	**$ (2,771,758)**	

Enterprise Funds

Ivins City
Sewer Fund
For Period Ending September 30, 2014

Revenue

	Actual	Budget	% Earned
Operating Income	$ 207,974	$ 885,963	23.47%
Non - Operating Income	$ 12,357	$ 102,786	12.02%
Total Revenue	**$ 220,331**	**$ 988,749**	**22.28%**

Expenditures

	Actual	Budget	% Spent
Operating Expense	$ 189,763	$ 772,925	24.55%
Non - Operating Expense	$ 6,456	$ 87,895	7.35%
Total Expenditures	**$ 196,219**	**$ 860,820**	**22.79%**
Operating Revenue Over/(Under) Expenditures	**$ 18,211**	**$ 113,038**	
Total Income / (Expense)	**$ 24,111**	**$ 127,929**	

Enterprise Funds

Ivins City
Storm Water
For Period Ending September 30, 2014

Revenue

	Actual	Budget	% Earned
Operating Income	$ 114,954	$ 470,966	24.41%
Non - Operating Income	$ 27,145	$ 117,950	23.01%
Total Revenue	**$ 142,099**	**$ 588,916**	**24.13%**

Expenditures

	Actual	Budget	% Spent
Operating Expense	$ 82,068	$ 304,826	26.92%
Non - Operating Expense	$ 71,876	$ 353,576	20.33%
Total Expenditures	**$ 153,944**	**$ 658,402**	**23.38%**
Operating Revenue Over/(Under) Expenditures	**$ 32,886**	**$ 166,140**	
Total Income / (Expense)	**$ (11,844)**	**$ (69,486)**	

Conclusion

- Revenues and Expenditures are as Expected through the 1st Quarter
- City Manager, Finance Director, & Department Heads Communicate
- Council to be Updated Regularly
- Anticipate Budget Meeting Expectation in 2nd Quarter