CITY OF ST. GEORGE
175 East 200 North
St. George, Utah 84770

September 4, 2014

City of Ivins
55 N Main
Ivins, UT 84738

re: Sand Hollow Aquatic Center

Mayor & City Council:

With the completion of the audit of the City of St. George, the final operating revenues and expenses have been compiled for the Sand Hollow Aquatic Center for the fiscal year ended June 30, 2014.

In accordance with the interlocal agreement as it pertains to this facility, please be advised that this is a billing for your city's portion of the operating deficit for the said fiscal year. The billing is based upon your city's percentage of total attendance as stipulated in the agreement.

Total receipts	$368,747.84
Sales tax paid on receipts	(21,133.00)
Total Operating expenses	(704,978.38)
Total Improvements & Equipment	(106,942.07)
Net operating loss	$(464,305.61)

Attendance					
City	Daily Passes	Memberships	Lessons	Totals	%
Ivins	2,006	3,724	2,984	8,714	10.16%
Santa Clara	1,537	3,072	4,064	8,673	10.11%
St. George	30,292	17,396	13,496	61,184	71.32%
Non Resident	5,674	184	1,360	7,218	8.41%
Totals	39,509	24,376	21,904	85,789	

Total operating loss from above	$464,305.61)
Percentage of attendance	10.16%
Ivin's portion of deficit owed to the City of St. George	$ 47,173.45

Please remit this amount payable to the City of St. George. If you have any questions please feel free to contact me at 627-4701.

Sincerely,

Philip R. Peterson, CPA CGFM
Finance Director