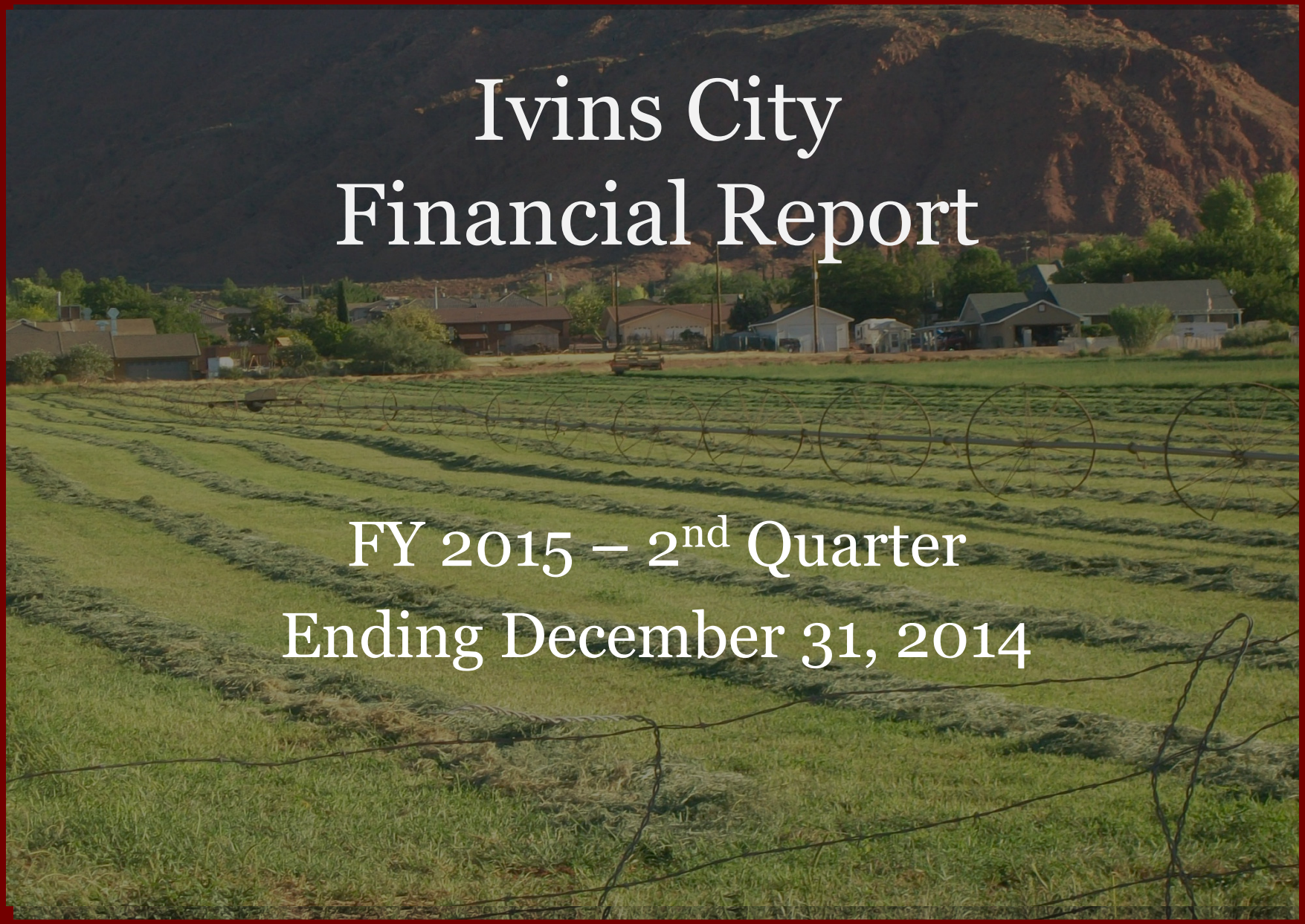
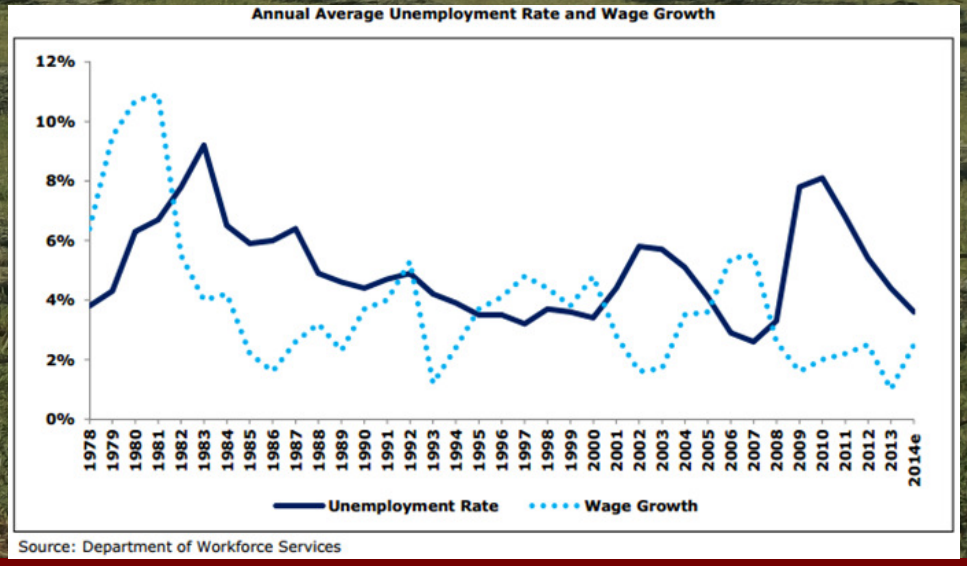


Ivins City
Financial Report

FY 2015 – 2nd Quarter
Ending December 31, 2014

Overview

- Local Economy – Steady, Moderate Growth
- Development Activities Decreasing
- Washington County
  - Unemployment - 4.0% Gross Taxable Sales – 9.2%

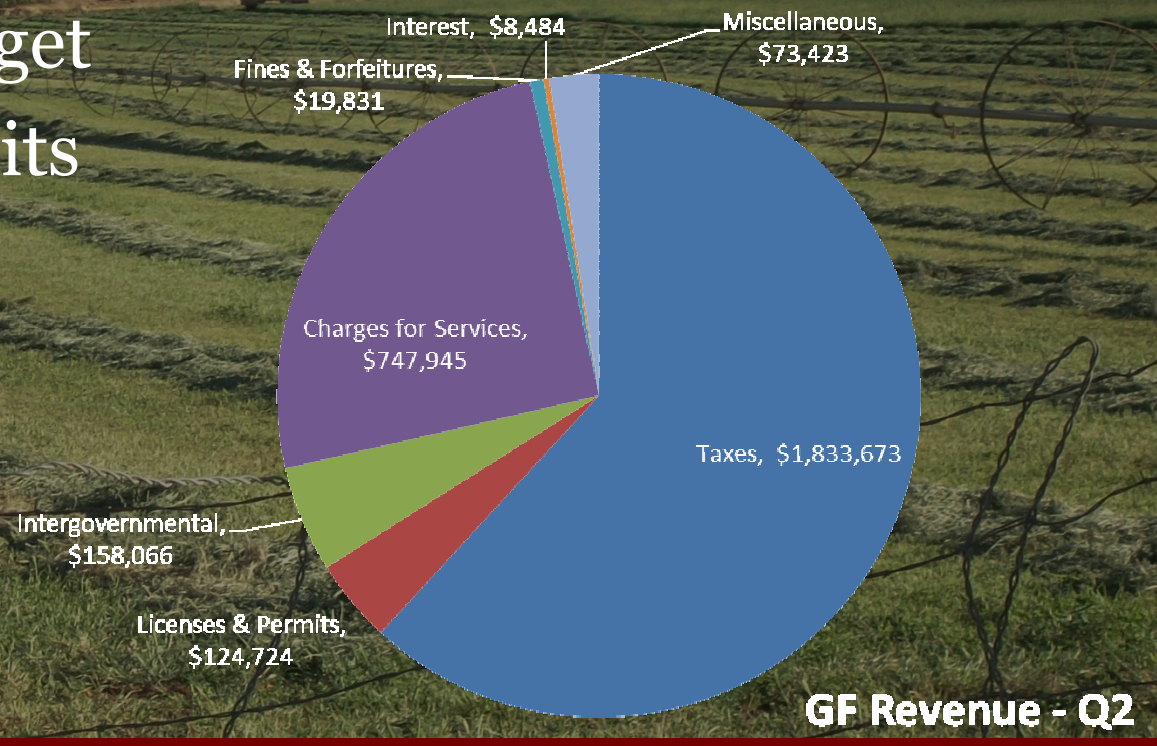


Overview

- Completed Activities
  - Center Street Widening
  - Center Street Bollard Lighting
  - Blue Sky Solar Project
  - Ambulance Purchase
  - Numerous Storm Drain Projects
- In Progress Activities
  - Transportation Master Plan
  - Storm Drain Master Plan
  - Highway 91 Design
  - SunTran Bus

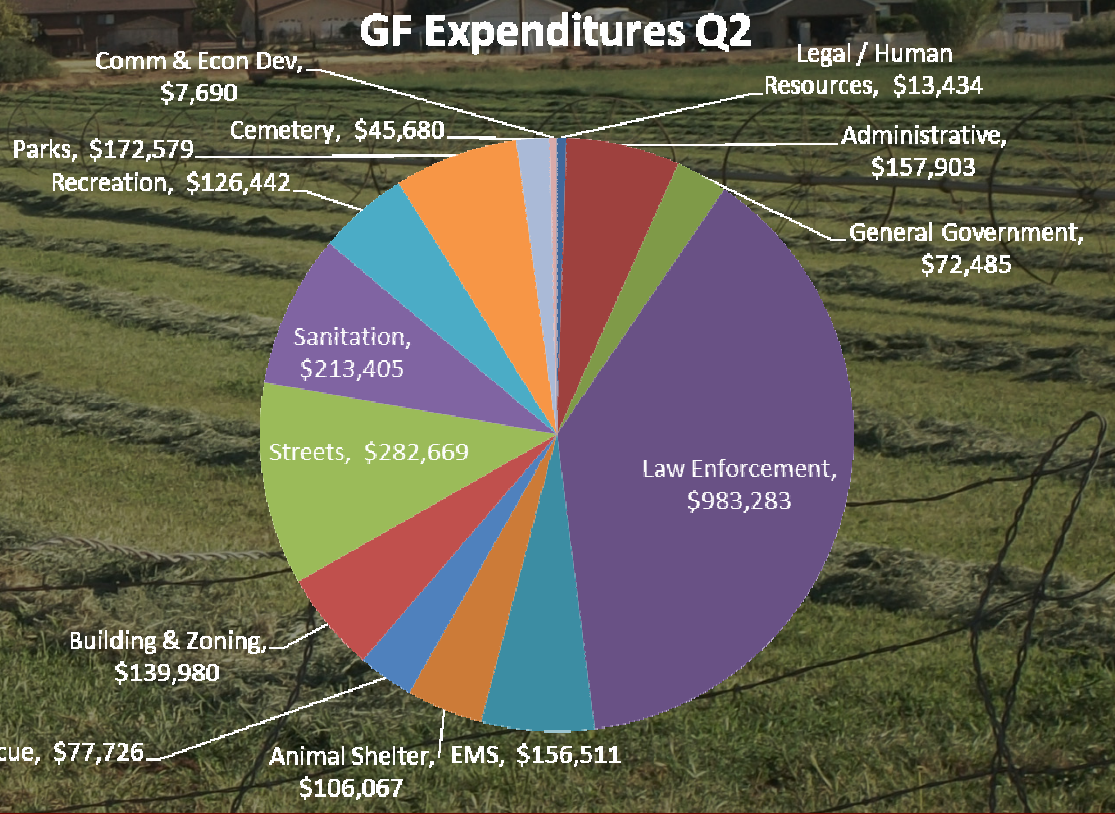
General Fund

- Revenue
  - $2,966,146
- 55.12% of Budget
- Building Permits
  - Off by 20%



General Fund

- Expenditures
  - $2,558,013
- 47.54%
- Revenue over Expenditures
  - $408,133



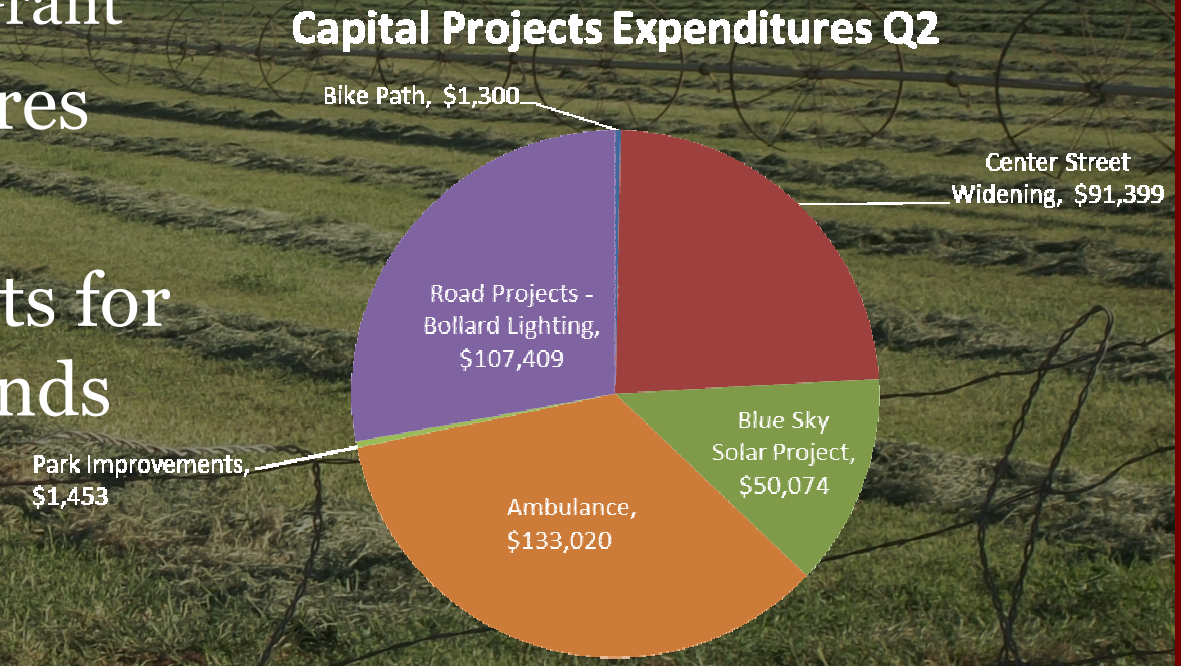
Impact Fee Funds

Category	Q2	Budget	% Earned
Public Safety	$ 18,478	$ 51,125	36.14%
Streets	$ 119,594	$ 521,350	22.94%
Parks	$ 190,183	$ 553,700	34.35%
Total	$ 328,254	$ 1,126,175	29.15%

- No Expenditures During the 2nd Quarter
- Impact Fees for Water, Sewer, & Storm Water are Included in the Enterprise Fund Budgets

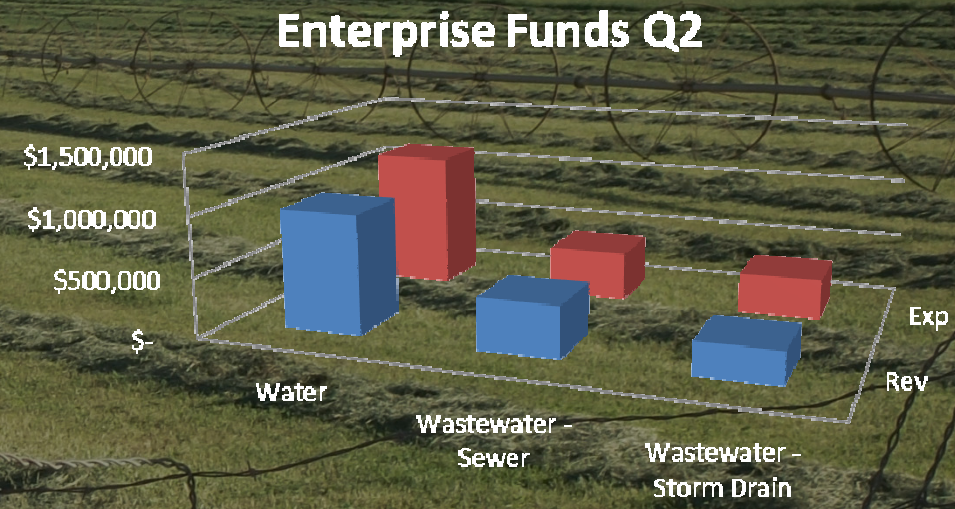
Capital Projects

- Revenue
  - Blue Sky Grant
  - Ambulance Grant
- All Expenditures Planned
- Capital Projects for Enterprise Funds



Enterprise Funds

- 2 Funds
  - Water
  - Waste Water
    - ✓ Sewer
    - ✓ Storm Water



	Water	Wastewater - Sewer	Wastewater - Storm Drain
Rev	$993,222	$428,581	$271,887
Exp	$1,140,513	$411,283	$334,160

Enterprise Funds

Department	Q2 Revenue	Q2 Expenditure	Rev v. Exp
Water	$ 993,222	$ 1,140,513	$ (147,290)
Wastewater - Sewer	$ 428,581	$ 411,283	$ 17,298
Wastewater - Storm Drain	$ 271,887	$ 334,160	$ (62,273)
Total	$ 1,693,690	$ 1,885,955	$ (192,266)

Department	Q2 Op Revenue	Q2 Op Expense	Op Rev v. Exp
Water	$ 937,346	$ 905,630	$ 31,716
Wastewater - Sewer	$ 410,408	$ 370,982	$ 39,426
Wastewater - Storm Drain	$ 231,293	$ 158,303	$ 72,990
Total	$ 1,579,047	$ 1,434,915	$ 144,132

Summary

- Revenues and Expenditures are as Expected through the 2nd Quarter
- City Manager, Finance Director, & Department Heads Review Regularly
- Council to be Updated Regularly
- Anticipate Budget Meeting Expectations in 3rd Quarter