RESOLUTION NO. 2015-18R
A RESOLUTION OF IVINS CITY, UTAH, ENCOURAGING GOVERNMENT ENTITIES IN WASHINGTON COUNTY TO CONSIDER MAKING A LONG-TERM INVESTMENT IN TUACAHN CENTER FOR THE ARTS

WHEREAS, Tuacahn Center for the Arts (Tuacahn), a non-profit 501(c)(3), is celebrating its twentieth year of providing wonderful artistic productions in a most beautiful setting here in Washington County (the "County"; and

WHEREAS, after twenty years of operation, Tuacahn finds itself in need of critical maintenance, upgrades in equipment, and an expansion that would provide additional comfortable seating, additional rehearsal space, and additional retail space; and

WHEREAS, Tuacahn has developed plans for the needed expansion and upgrades that will make the patrons' experience even more inviting and comfortable, thereby drawing even more visitors to the area during the hot summer months; and

WHEREAS, Tuacahn has already undertaken significant efforts over the past couple of years to raise the necessary funds for the proposed expansion/upgrades privately, but has fallen short of the amount necessary to begin construction at the end of this season (November) as planned and as required by much of the private pledges; and

WHEREAS, Tuacahn now finds itself in an extremely tight schedule with the window of opportunity for work to receive commitments for the remaining funds necessary for such expansion and upgrades prior to October of this year, so as not to risk losing much of the donations which have been pledged privately; and

WHEREAS, Tuacahn has increasingly become a significant economic engine for the government entities in the County due largely to the significant generation of sales tax and transient room tax from its guests who come to see a Tuacahn show, eat at local restaurants, shop at local stores, and stay overnight in local hotels or other short-term rentals; and

WHEREAS, Ivins City is proud to be the host city for this wonderful venue; even though it receives very little in direct economic benefit in the way of such taxes, Ivins City still recognizes the tremendous economic benefit Tuacahn provides to this area; therefore, Ivins City has determined to invest the amount of $_____ per year of its RAP tax revenues (or from other revenues if the RAP tax is not passed again after the initial ten year period) over the next twenty years, representing about ____% of the total $75,000 in total RAP tax revenue estimated to be distributed to Ivins City from the County; and

WHEREAS, even though this investment amount is significant to Ivins City, it is not sufficient for Tuacahn to use as a revenue stream it can use to bond against; whereas if other governmental entities, particularly those deriving significant direct economic benefit from Tuacahn, were to also make generous long-term financial commitments, Tuacahn could use this larger revenue stream to help secure the bonding it needs to begin construction of its planned expansion and upgrades as scheduled and as required by its private donors, thereby securing the existence of this critical economic engine well into the future;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF IVINS CITY, STATE OF UTAH, AS FOLLOWS:

Ivins City hereby requests and encourages the governing bodies of the other local entities within the County, particularly those that derive the most direct economic benefit from Tuacahn year after year, to seriously consider making a generous financial investment in Tuacahn annually over the next twenty years to enable Tuacahn to secure the bonding it so desperately needs to construct the expansion and upgrades that are necessary to ensure the vitality of this critical economic engine for the County well into the future.

Effective Date. This Resolution shall become effective immediately upon passage.

PASSED AND ADOPTED BY THE IVINS CITY COUNCIL, STATE OF UTAH, ON THIS _____ DAY OF JULY, 2015 BY THE FOLLOWING VOTE:

	AYE	**NAY**	**ABSTAIN**	**ABSENT**
George E. Elwell, Jr.	_____	_____	_____	_____
Cheyne McDonald	_____	_____	_____	_____
Lesley Mendenhall	_____	_____	_____	_____
Steven Roberts	_____	_____	_____	_____
Ron Densley	_____	_____	_____	_____

_____
Chris Hart, Mayor

ATTEST:

_____
Kari Jimenez, Ivins City Recorder