IVINS CITY
UTAH

Finance Report for Arts RAP Tax Disbursement

Date: ***November 16, 2017***

Purpose: ***Discuss Amount for Kayenta Arts Foundation RAP Tax Distribution***

Recommendation: ***Council Discretion***

Background:

The city entered into an agreement with Kayenta Arts Foundation (KAF) for RAP Tax Funds. The city agreed to distribute to KAF not less than $3,000 or more than $10,000 from the 1/3 Arts portion of the RAP Tax. The City Council is to determine the amount for KAF during the month of November each year, with the disbursement occurring in January.

City Council has the discretion to award KAF any amount between $3,000 and $10,000 annually. Staff does not have a recommendation and will carry out the Council decision.

A breakdown of the RAP Tax Funds is attached to this report.

Respectfully,

Wally Ritchie
Director of Finance

November 16, 2017

Ivins City
RAP Tax Collections - Availability
As of October 31, 2017

Revenue - For 2017	$ 99,175	
Less Reserve	(5,000)	Per City Council
Total Available for Distribution	**$ 94,175**	
1/3 Parks Portion of RAP Tax	**$ 31,392**	
1/3 Recreation Portion of RAP Tax	**$ 31,392**	
1/3 Arts Portion of RAP Tax	**$ 31,392**	
Less Tuacahn Commitment	(10,000)	
Less KAF Commitment		
Total Available	**$ 21,392**	