
The Road Ahead
FY 2019
FY 2019 Final Budgets & FY 2018 Amend...
FY2019 Tentative Budgets
Budget Development
Priorities
Budget Schedule
5 Year Plan 2018-2023

FY2018 Estimate to Complete

FY2019 Tentative Budget

FY2020 Projected Budget



IVINS CITY

Budget Introduction and Overview

April 5, 2018

SCHEDULE

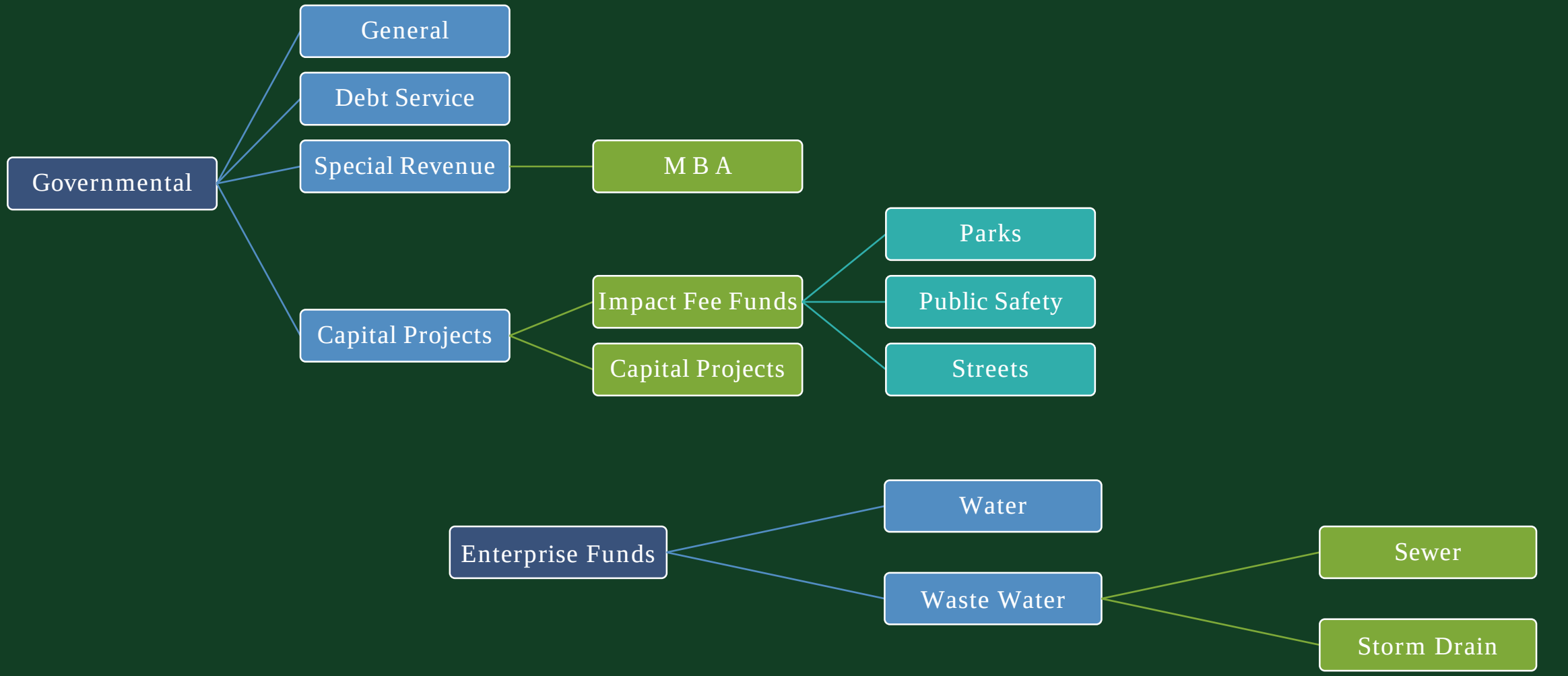
- April 5th – Budget Introduction, Review & Discussion
- April 20th – Budget Review & Discussion
- May 3rd – Tentative Budget Tentatively Adopted & Public Hearing Date Set
- May 17th – Public Hearing
- June 7th – Adopt Budget by Resolution

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Overview

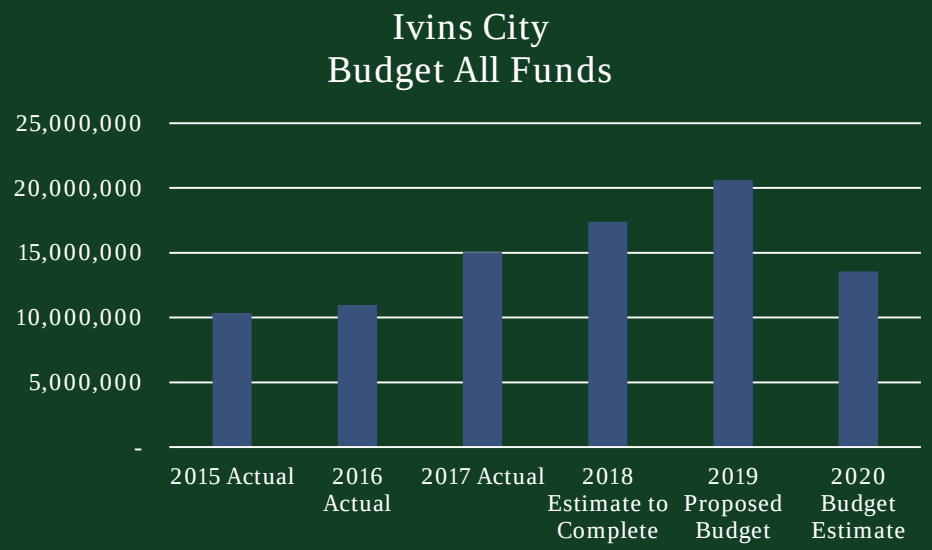
- Budget Material Includes:
  - FY2018 Estimate to Complete
  - FY2019 Tentative Budget
  - FY2020 Projected Budget
- All Proposed Projects & Priorities Included
  - Parks, Trails, Streets, & Infrastructure Projects
  - 1 PT Animal Shelter Employee
- All Debt Service Covered
- Employee Benefits & Merit Increases Maintained
- No Tax or Fee Increases are Proposed
- Budget is Balanced

IVINS CITY UTAH



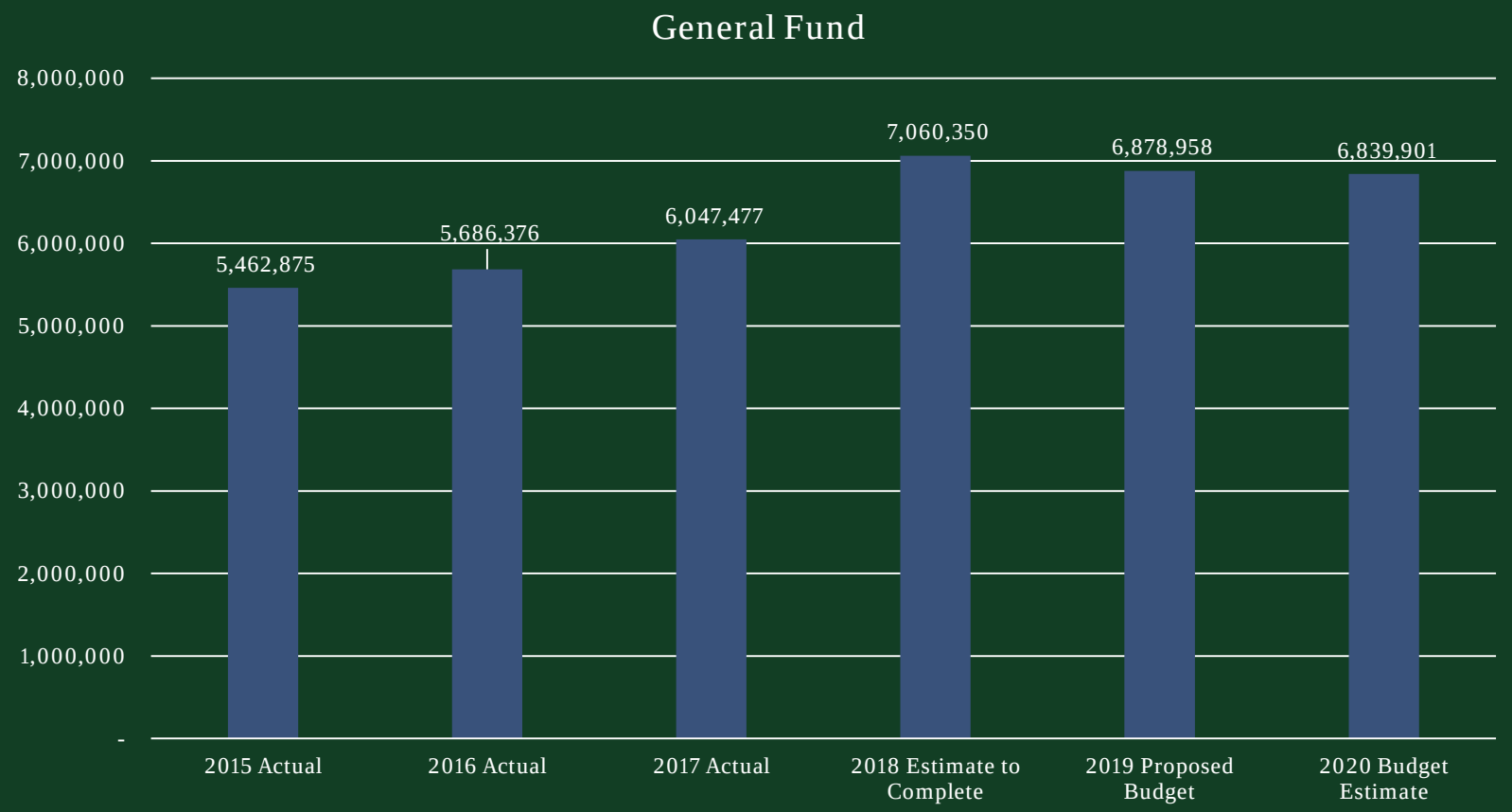
Overview – Governmental & Enterprise Funds

IVINS CITY UTAH



Fund	2015 Actual	2016 Actual	2017 Actual	2018 Estimate to Complete	2019 Proposed Budget	2020 Budget Estimate
General	5,462,875	5,686,376	6,047,477	7,060,350	6,878,958	6,839,901
Debt Service	468,745	474,638	3,304,155	466,380	455,741	454,911
Municipal Building Authority	143,700	143,090	143,420	144,860	144,810	144,870
Public Safety Impact	-	-	16,845	250,000	103,000	11,487
Street Impact	486,021	583,045	299,269	256,439	290,000	227,664
Park Impact	214,800	366,653	638,461	669,850	493,810	393,870
Capital Projects	513,842	655,904	792,854	1,661,405	925,000	400,000
Water	1,873,658	1,874,041	2,310,287	2,749,950	6,768,954	3,638,356
Waste Water	-	-	-	-	-	-
Sewer	732,815	766,390	1,069,850	1,751,278	1,253,517	923,824
Storm Drain	453,645	424,763	428,969	2,368,095	3,288,966	538,378
Total Expenditures	10,350,101	10,974,900	15,051,588	17,378,607	20,602,756	13,573,261

Overview – All Funds



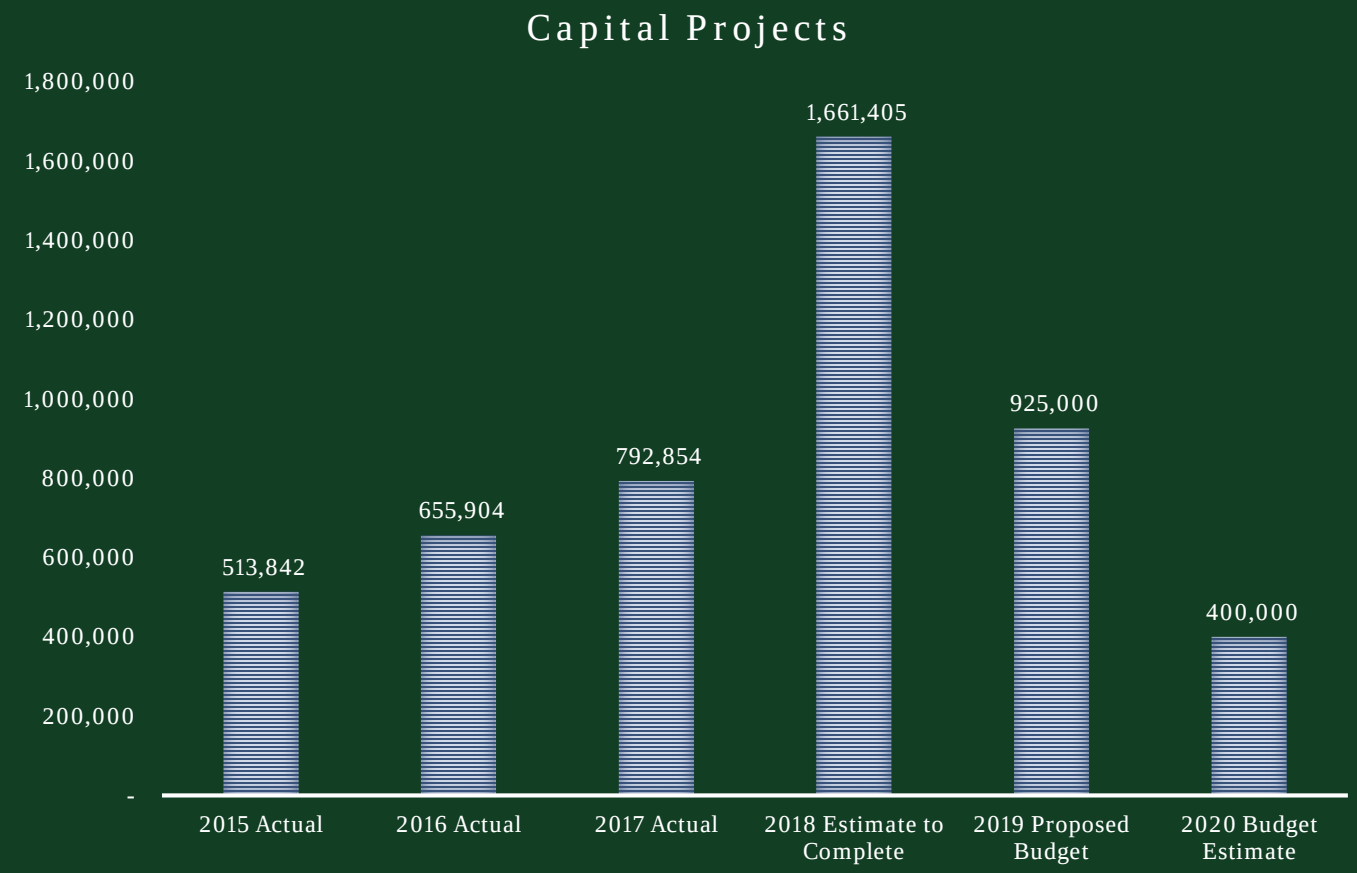
Overview - General Fund

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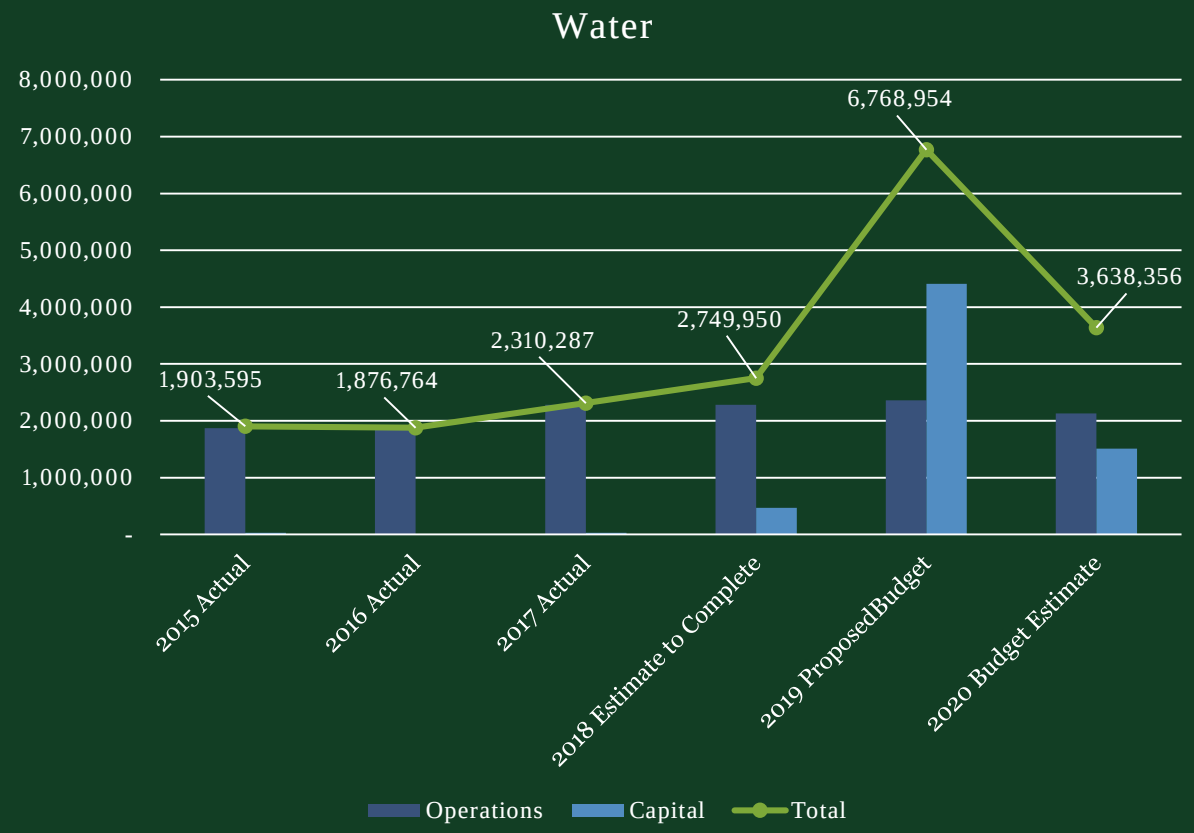
Overview - Debt Service

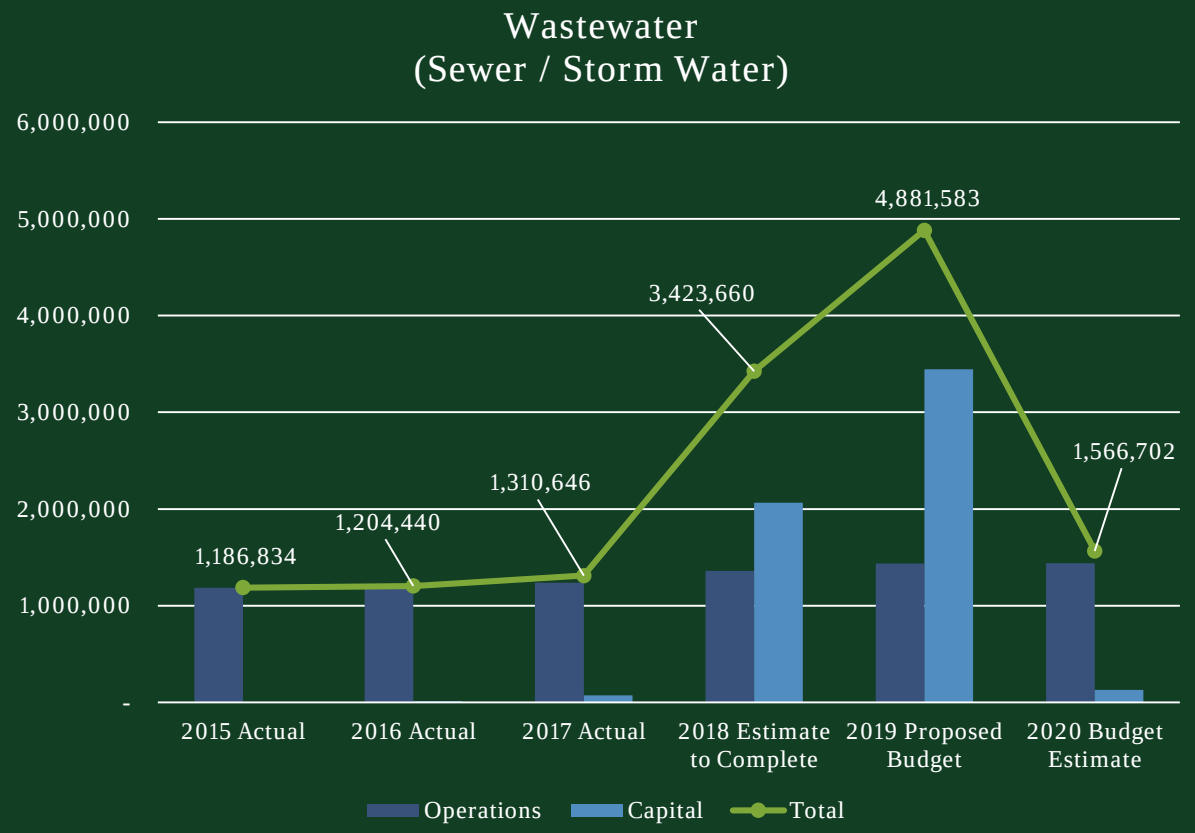
Debt Description	Fiscal Year 2018-2019 Beginning Balance	Principle Amount	Interest Amount	Ending Balance
GOVERNMENTAL				
Municipal Building Authority Lease Revenue Bond 2005	1,527,000	98,000	45,810	1,429,000
Sales Tax Refunding Bond Series 2016	2,551,000	176,000	48,029	2,375,000
Excise Tax Bond Series 2012	828,000	213,000	18,713	615,000
TOTAL GOVERNENTAL BOND DEBT	$ 4,906,000	$ 487,000	$ 112,551	$ 4,419,000
BUSINESS-TYPE				
Washington County Water Conservancy District	2,366,095	228,688		2,137,407
Storm Drain Bond Series 2016	3,245,000	220,000	119,600	3,025,000
TOTAL BUSINESS-TYPE BOND DEBT	$ 5,611,095	$ 448,688	$ 119,600	$ 5,162,407
TOTAL BONDED DEBT	**$ 10,517,095**	**$ 935,688**	**$ 232,151**	**$ 9,581,407**
MBA FUND		98,000	45,810	143,810
DEBT SERVICE FUND		389,000	66,741	455,741

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Overview - Capital Projects Fund





Overview - Enterprise Funds – Water & Wastewater

IVINS CITY UTAH

- Overview
- Next Meeting
  - Review / Questions
- Balanced Budget
- No Use of Unrestricted General Fund Balance
- No Tax or Fee Increases
- Conservative Approach – GF Revenue Growth ≈ 1%
- Maintenance, Projects, & Staffing Funded

To Be Continued…