FY 2019 Mid-Year Budget Amendment

December 20, 2018

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Why?

- Things that Led to a Budget Amendment
  - Capital Projects
    - *Fire Lake Park*
    - *Cemetery Expansion*
    - *Entrance Signs*
  - Repayment of Washington County Loan for Tuacahn Trail

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Funds

- 4 Funds are affected by the Amendment
  - General Fund
  - Debt Service Fund
  - Parks Impact Fee Fund
  - Capital Projects Fund

General Fund - Budget Increased $266,940 (3.9%)

- Revenue Increase
  - Use of Unreserved Fund Balance
  - $266,940
- Expenditure Increase
  - Transfer to Other Funds
  - $266,940

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Other Funds

Debt Service Fund

- Increase of $150,000
  - Transfer from Parks Impact Fee Fund
    - *$150,000*
  - Payment to Washington County
    - *($150,000)*

Parks Impact Fee Fund

- Increase of $650,000
  - Use of Fund Balance Increase
    - *$650,000*
  - Transfer to Debt Service Increase
    - *($150,000)*
  - Transfer to Capital Projects Increase
    - *($500,000)*

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Other Funds

Capital Projects Fund

- Increase of $766,940
  - Entrance Signs
    - *($20,000)*
  - Cemetery Improvements
    - *($111,488)*
  - Park & Trail Improvements
    - *Fire Lake Park*
    - *($635,452)*

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Summary

- General Fund, Debt Service Fund, Parks Impact Fee Fund, and Capital Projects Fund all balance.
- Addresses major changes since the beginning of the fiscal year.
- City is in compliance with State Code.

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