FY 2019 2nd Quarter Financial Report

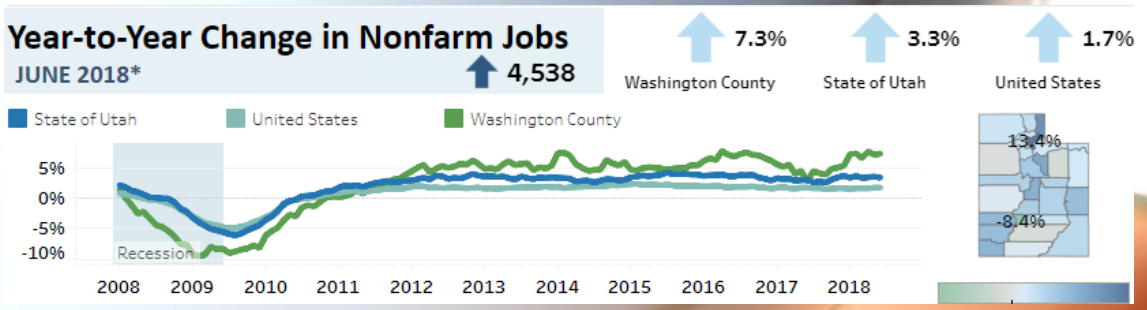
Ivins City

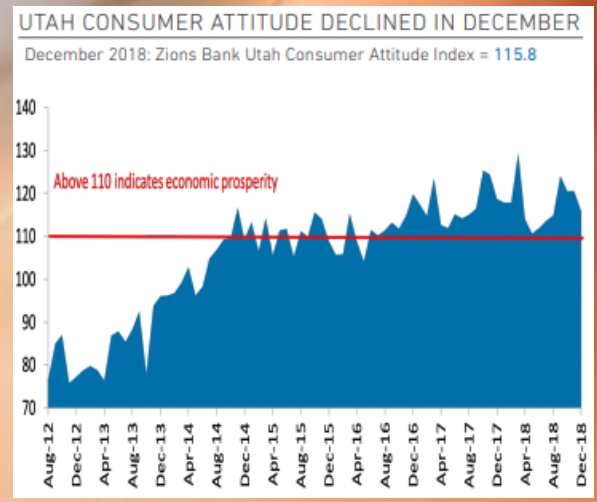
January 17, 2019

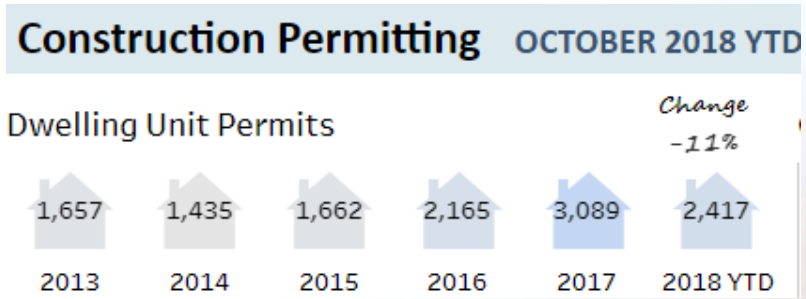
Economic Environment

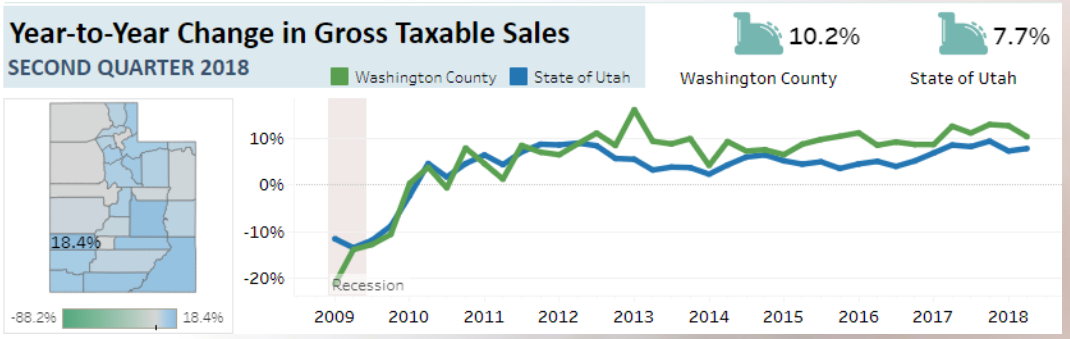
- Labor Market Strong
  - Employment Growth – 7.3%
  - Broad-Based Growth
  - Unemployment – 3.5%

- Consumer Confidence Strong but Declining
  - Utah Inflation Outpacing US







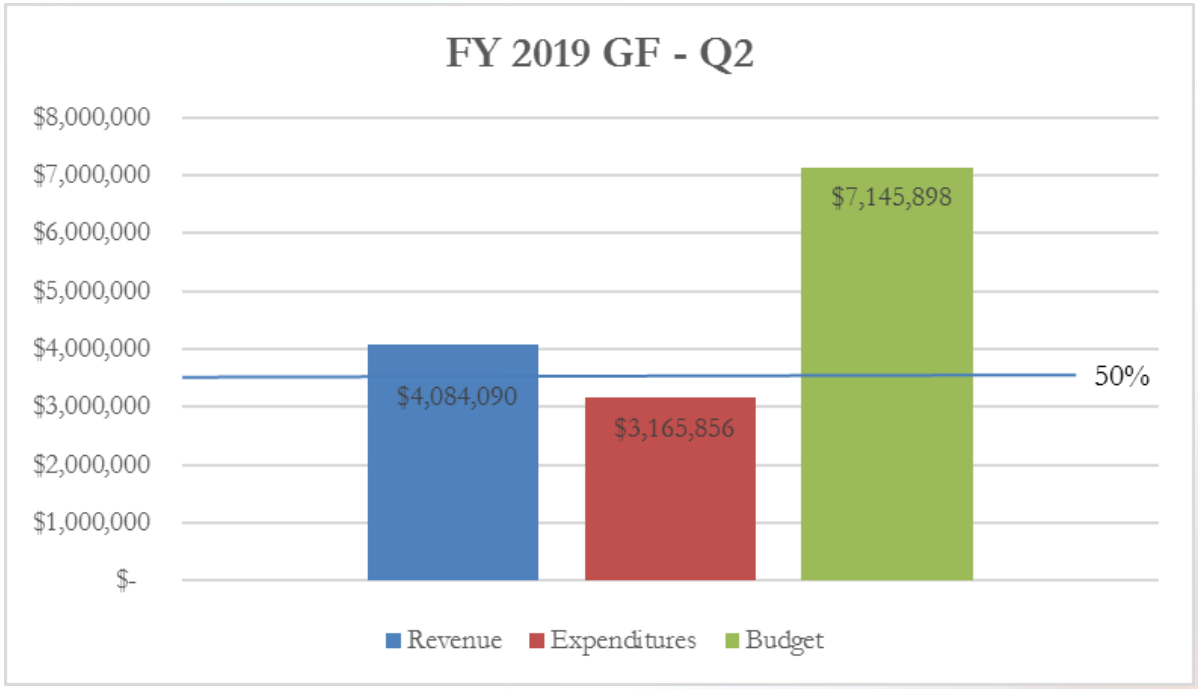


- Construction
  - Permitting Flattening
    - 11% down year over year in Washington County
  - Ivins Permits Slow Down
    - Nov – 6, Dec – 2, Jan – 3 (to date)
- Taxable Sales
  - Year-over-year – 10.2%

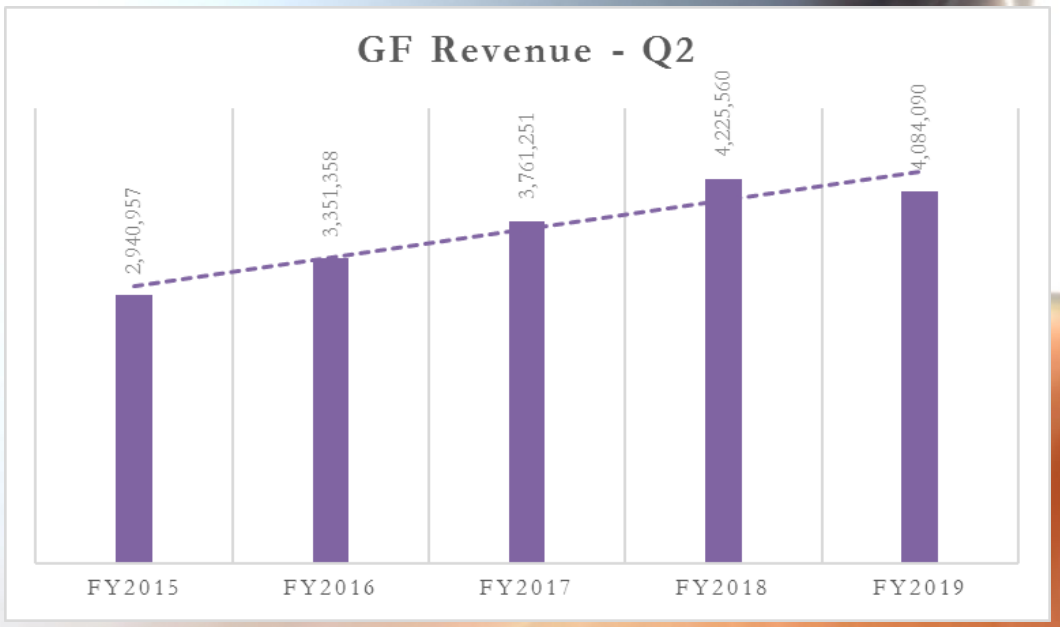
Overview

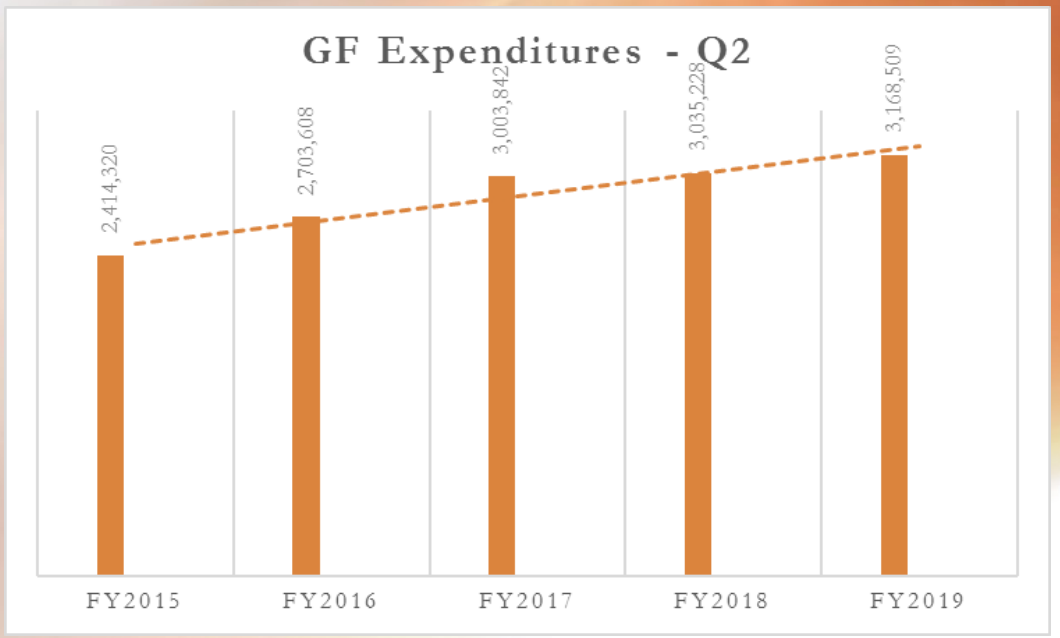
- 2nd Quarter Ended December 31, 2018
- Revenues are as expected
  - Growth is slowing
- Expenditures are as expected
- Capital Projects
- Budget Amendment
- General Fund Surplus
  - Majority of Property Tax Received
- No major concerns

General Fund



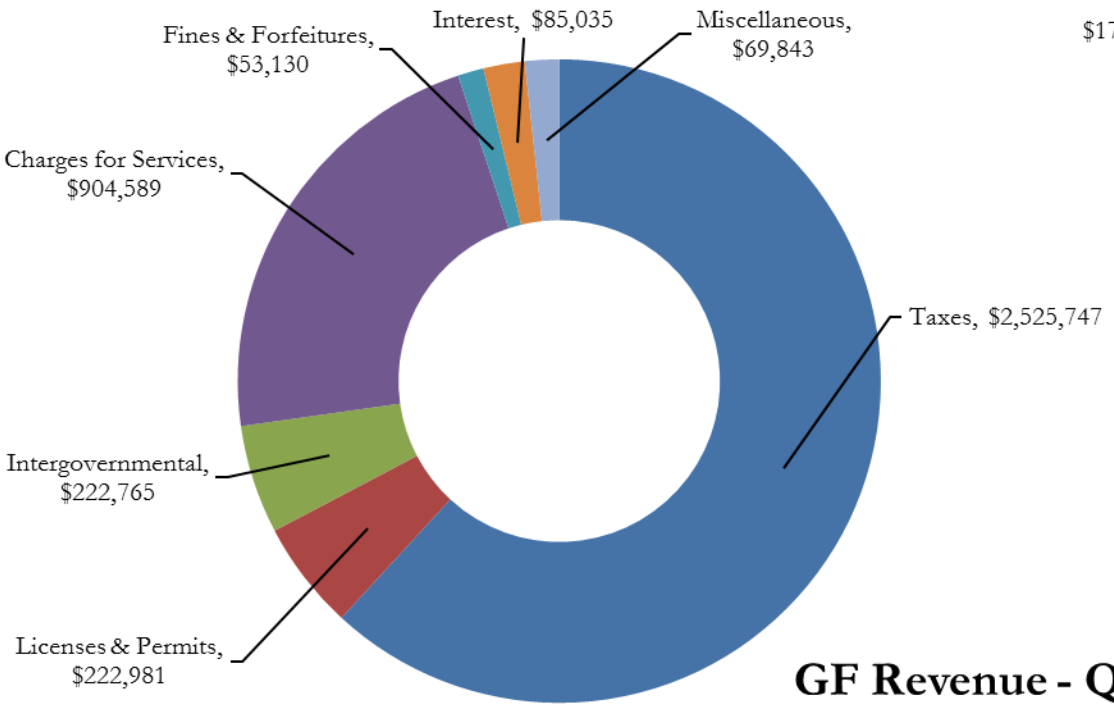
Total Revenue	4,084,090	7,145,898	57.15%
Total Expenditures	3,165,856	7,145,898	44.30%
Revenue Over / (Under) Expenditures	918,234	(0)	



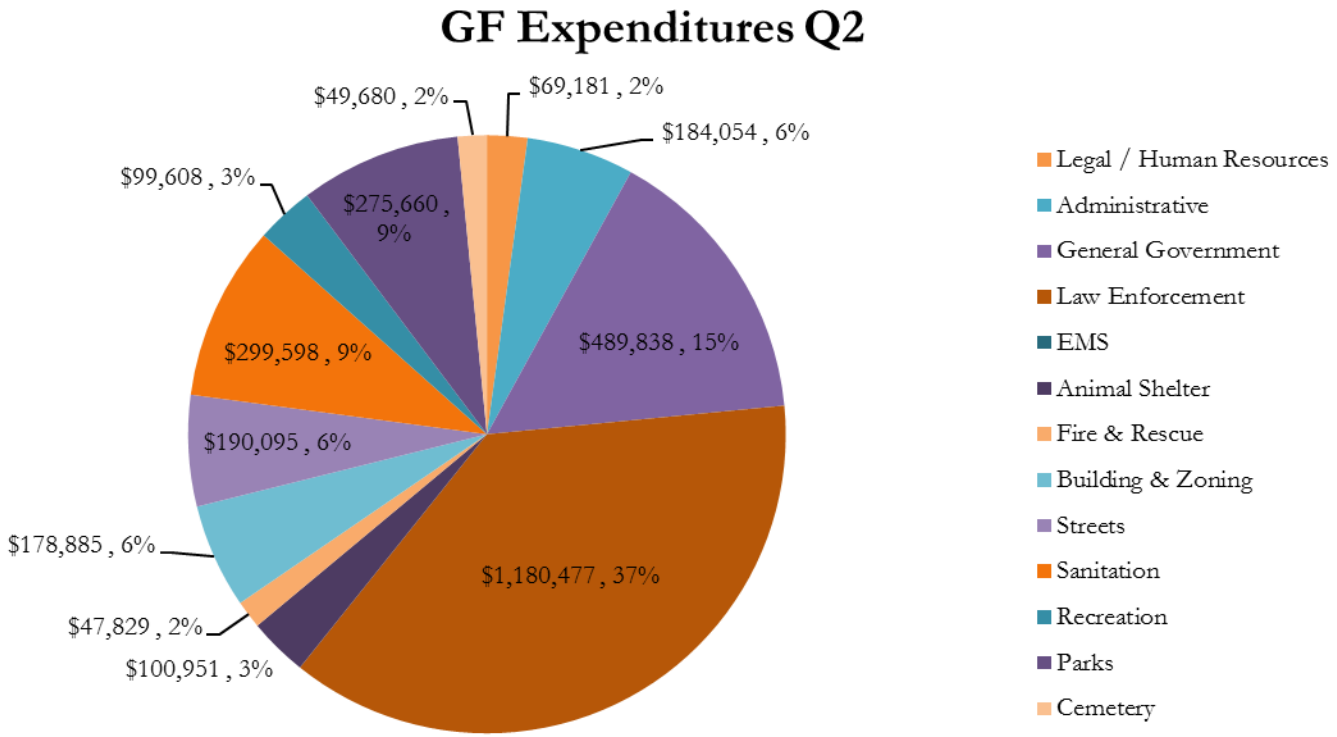


IVINS CITY UTAH

General Fund



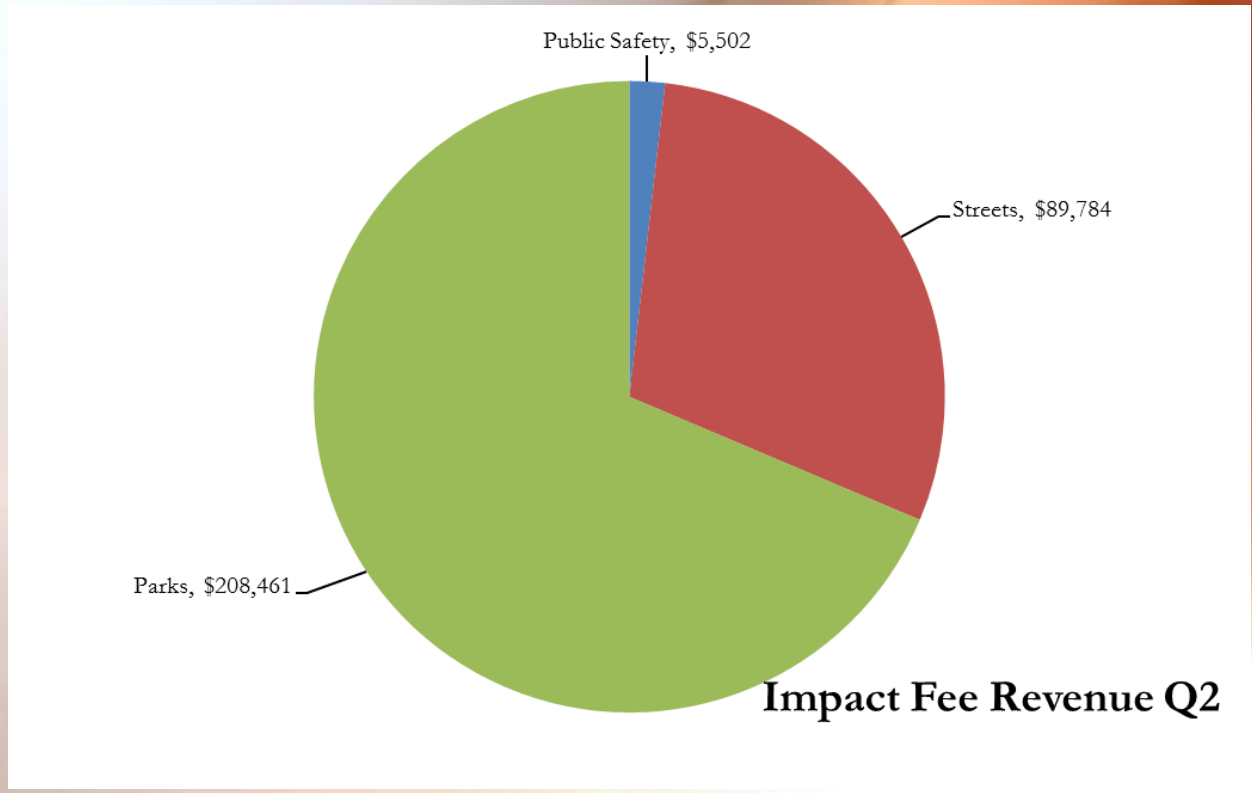
GF Revenue - Q2



GF Expenditures Q2

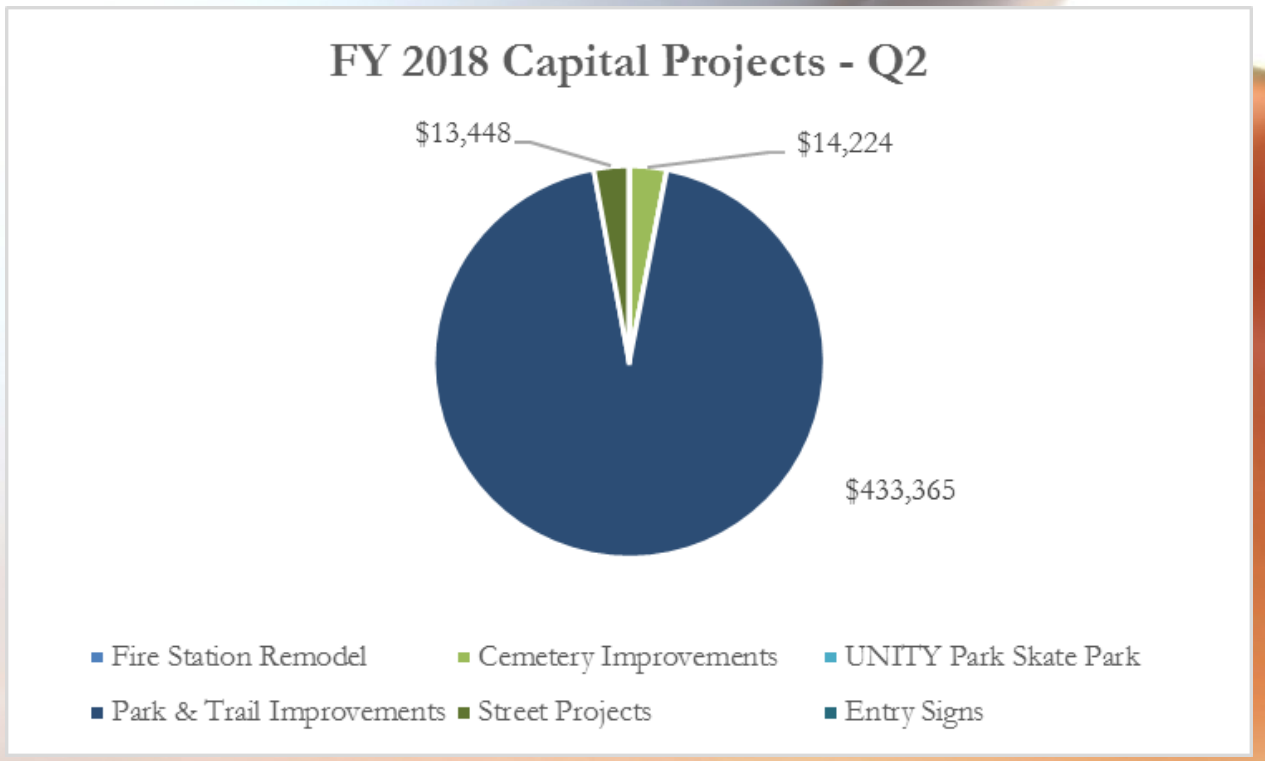
Impact Fee Funds

- Public Safety, Streets, Parks
- 55 Residential Building Permits
- Revenue Meeting Expectations
- Expenditures
  - Transfers for Capital Projects
  - Debt Service



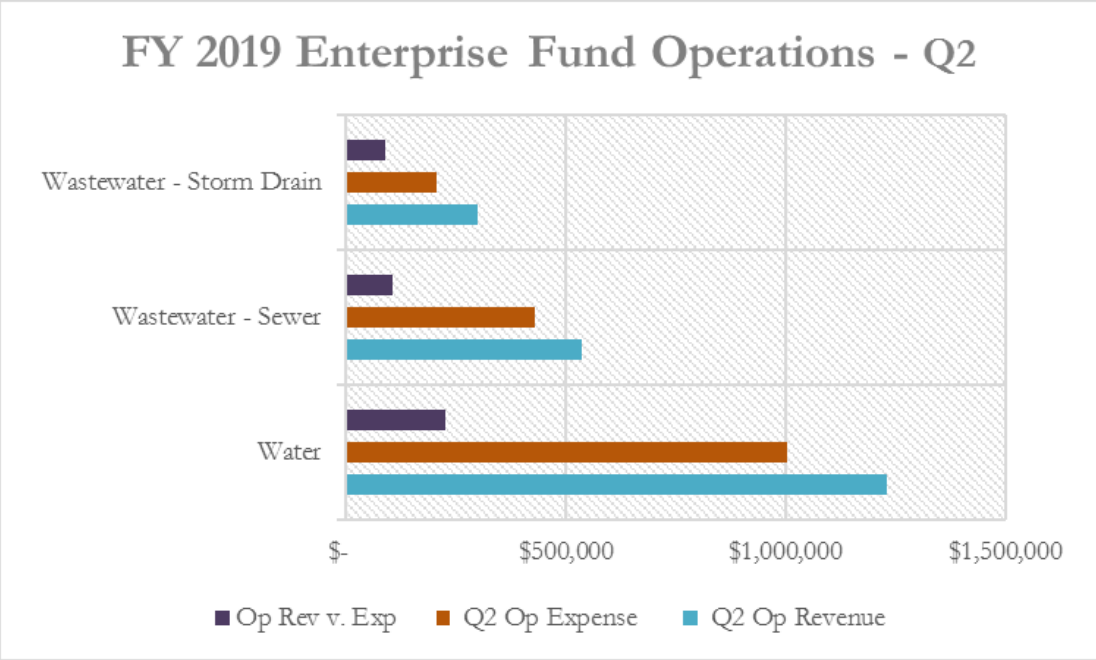
Capital Projects Fund

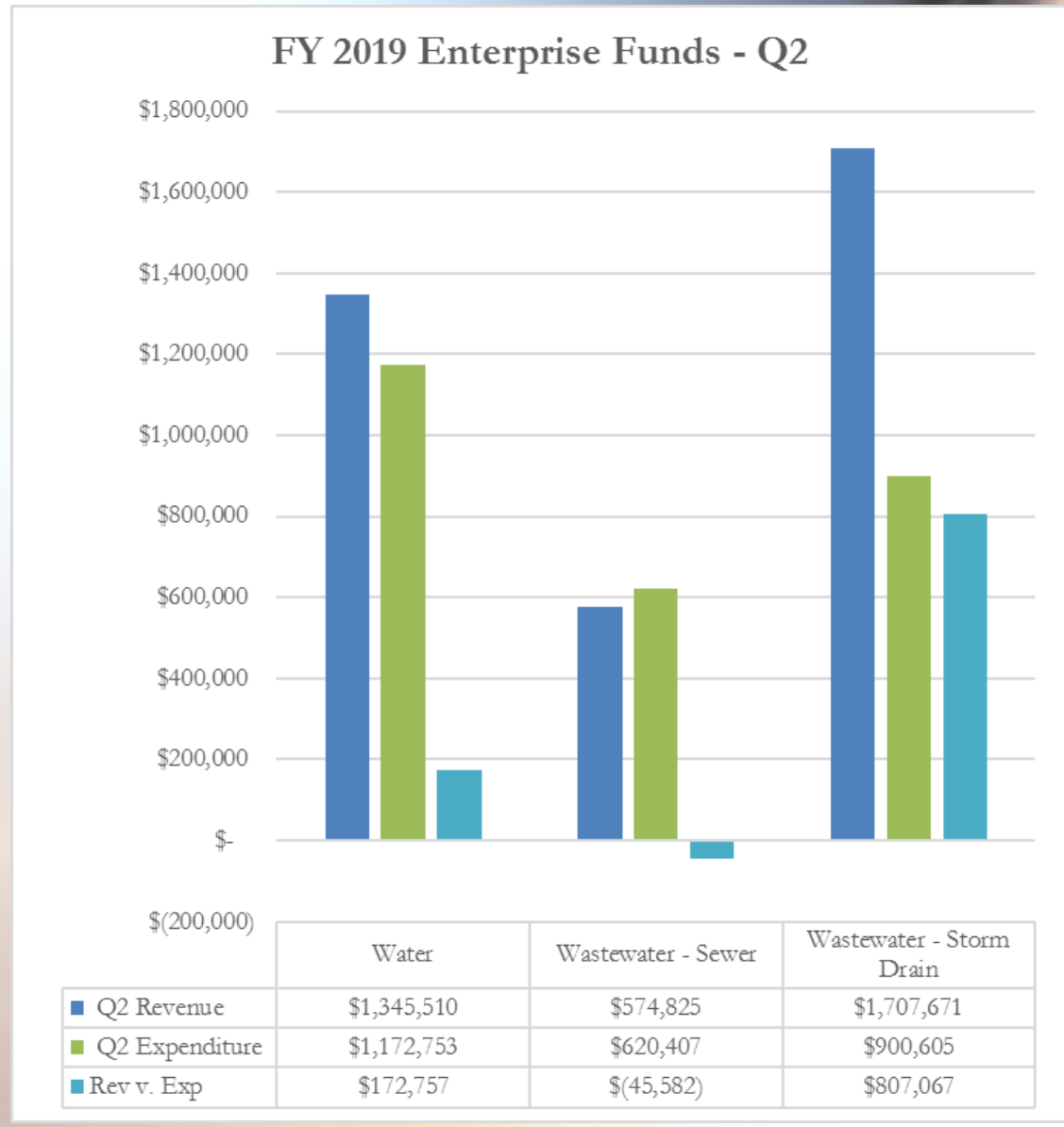
- Revenue from GF and Impact Fee Funds
- Parks & Trails
  - Fire Lake Park
  - Cemetery
  - UNITY Skate Park
  - Trails
- Streets
  - Gap Fill
- Entry Signs
- Fire Station Remodel



Enterprise Funds

- Operating as expected
- Major Projects
  - Water / Storm Water





	Water	Wastewater - Sewer	Wastewater - Storm Drain
Q2 Revenue	$1,345,510	$574,825	$1,707,671
Q2 Expenditure	$1,172,753	$620,407	$900,605
Rev v. Exp	$172,757	$(45,582)	$807,067

Summary

- General Fund on Solid Ground
- Enterprise Funds Performing as Expected
- Projects Moving Forward
  - Capital Project Expenditures
- Slowing Growth & Revenues
- Budget Amendment
- City Manager & Department Directors – Good, Consistent Oversight
- Cautiously Optimistic for the Fiscal Year