Ivins City Finance

Monthly Budget Report for August

Date: *October 17, 2019*

Purpose: *Submit September 2019 Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 25.0% complete at the end of September. The department is working on renewing employee benefits, the CAFR, and other projects. The overview of the budget through September 30, 2019 is as follows:

- General Fund
    - General Fund Revenues
        - The City has received 16.05% of budgeted tax revenue through the month. This amounts to $623,494. The City receives most of its property tax revenue during December and January.
    - General Fund Expenditures and Departments
        - Overall, General Fund Expenditures are at 20.9% year-to-date, which is in line with expectations.
- Impact Fee Funds
    - All Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. All impact fee funds are pacing ahead of budget at this time.
- Capital Projects Fund
    - The activities in the Capital Projects Fund are proceeding as planned.
    - Unity Park Skate Park is well under way at 63.29% of budgeted expenditures.
- Enterprise Funds
    - All of the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenue through July is at 42.88%.
                - Water Fund Operating Expenses are 25.99%.
            - Non-Operating Items
                - Non-Operating Revenues are at 44.38% of budget.
                - Non-Operating Expenses are at 12.98% of budget.

- Waste Water Fund
    - Sewer Fund
        - Operating Items
            - Both Operating Revenue and Expenses are in line with expectations at 29.08% and 24.30% respectively.
        - Non-Operating Items
            - Non-Operating Revenue (impact fees and interest) is 184.15% of budget. This is largely due to NRCS reimbursements.
            - Non-Operating Expenses are as expected at 6.87%.
    - Storm Water Fund
        - Operating Items
            - Both Operating Revenue and Expenses are in line with expectations at 32.18% and 30.34% respectively.
        - Non-Operating Items
            - Non-Operating Revenue is at 55.69% (Impact Fees and Interest).
            - Non-Operating Expenses are as expected at 28.52%.

This is a brief summary of the budget through September 30, 2019. Attached is the budget report for your review. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,

Lane Mecham
Director of Finance