Ivins City Finance

Monthly Budget Report for August

Date: ***December 19, 2020***

Purpose: ***Submit November 2019 Budget Summary and Printout to the Mayor and Council***

Background:

The fiscal year is 41.67% complete at the end of November. The department is working on the 5-year plan and identifying projects which can be deferred to make room for the City Hall project. The 5-year plan and budget calendar will be ready for the following City Council meeting. The overview of the budget through November 31, 2019 is as follows:

- General Fund
    - General Fund Revenues
        - The City has received 30.51% of budgeted tax revenues YTD. This amounts to $1,184,812. The City receives most of its property tax revenue during December and January.
    - General Fund Expenditures and Departments
        - Overall, General Fund Expenditures are at 36.71% YTD, which is in line with expectations.
- Impact Fee Funds
    - All Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. All impact fee funds are pacing ahead of budget at this time.
- Capital Projects Fund
    - The activities in the Capital Projects Fund are proceeding as planned.
- Enterprise Funds
    - All of the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenue through November is at 62.67%.
                - Water Fund Operating Expenses are 44.38%.
            - Non-Operating Items
                - Non-Operating Revenues are at 68.36% of budget.
                - Non-Operating Expenses are at 16.69% of budget.

- Waste Water Fund
  - Sewer Fund
    - Operating Items
      - Most Operating Revenue and Expenses are in line with expectations at 47.78% and 55.04% respectively.
      - St. George discovered a billing error during their audit and Ivins was billed the difference, this is pushing YTD costs higher than usual for sewer treatment costs.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 209.04% of budget. This is largely due to NRCS reimbursements.
      - Non-Operating Expenses are as expected at 18.16%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 53.75% and 52.22% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 86.12% (Impact Fees and Interest).
      - Non-Operating Expenses are as expected at 22.27%.

This is a brief summary of the budget through November 30, 2019. Attached is the budget report for your review. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,

Lane Mecham

Lane Mecham
Director of Finance