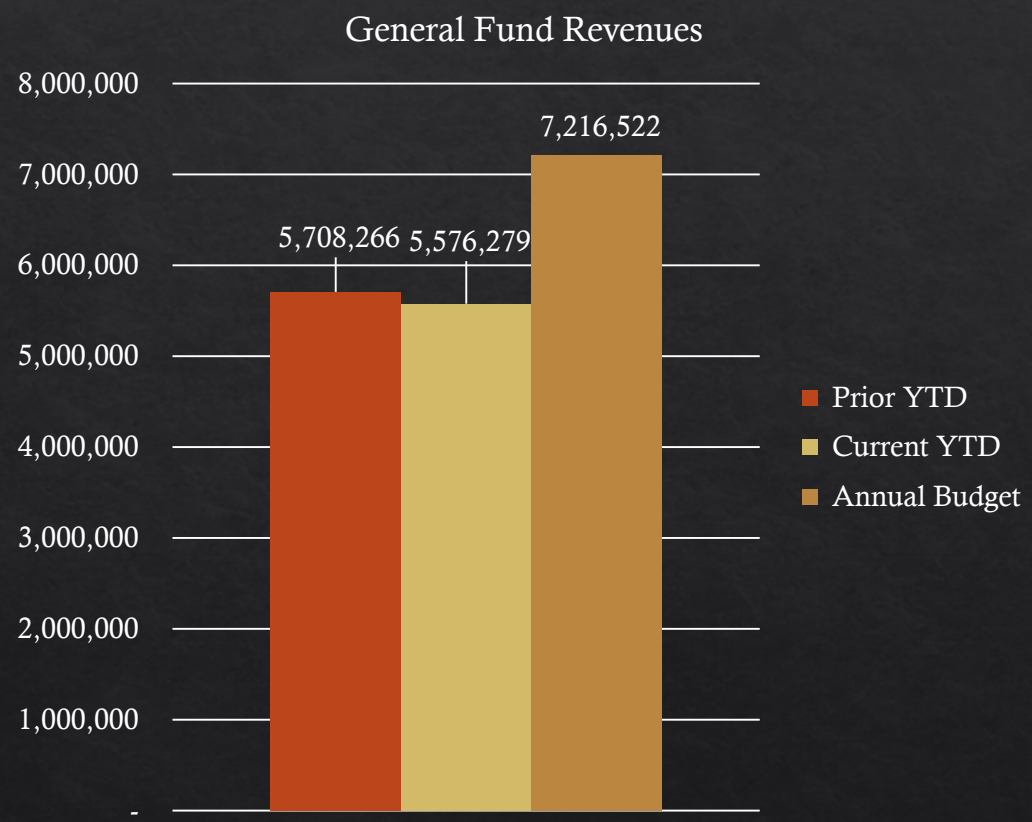
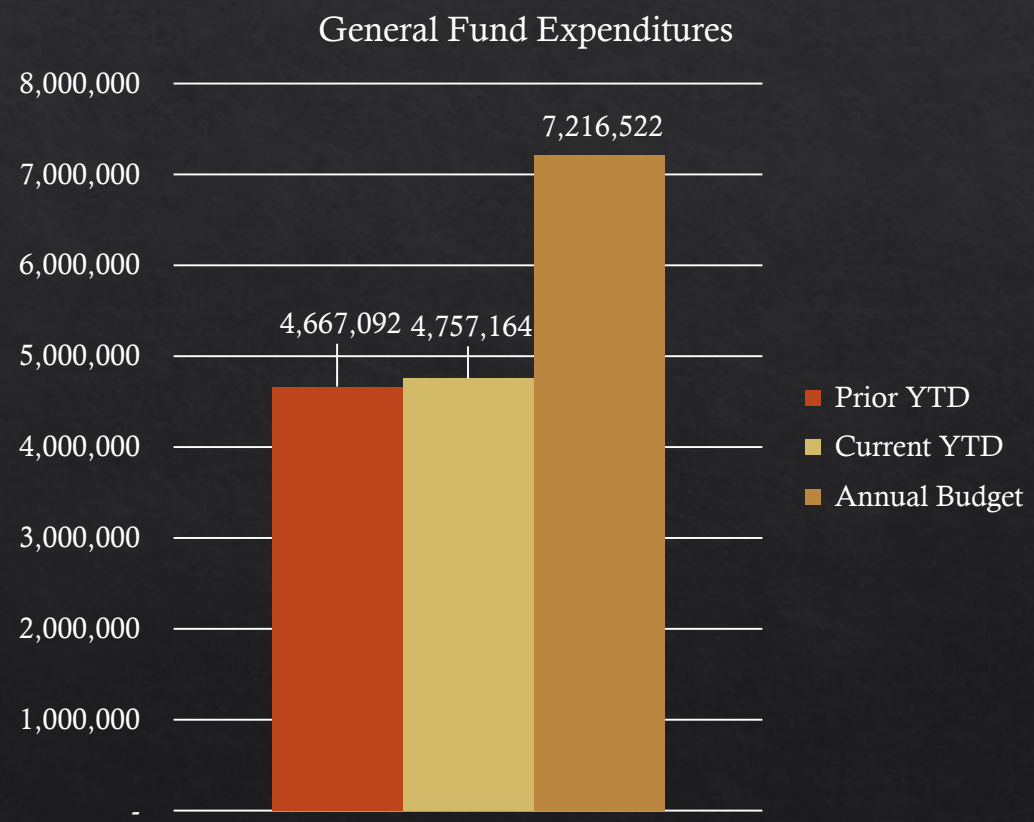
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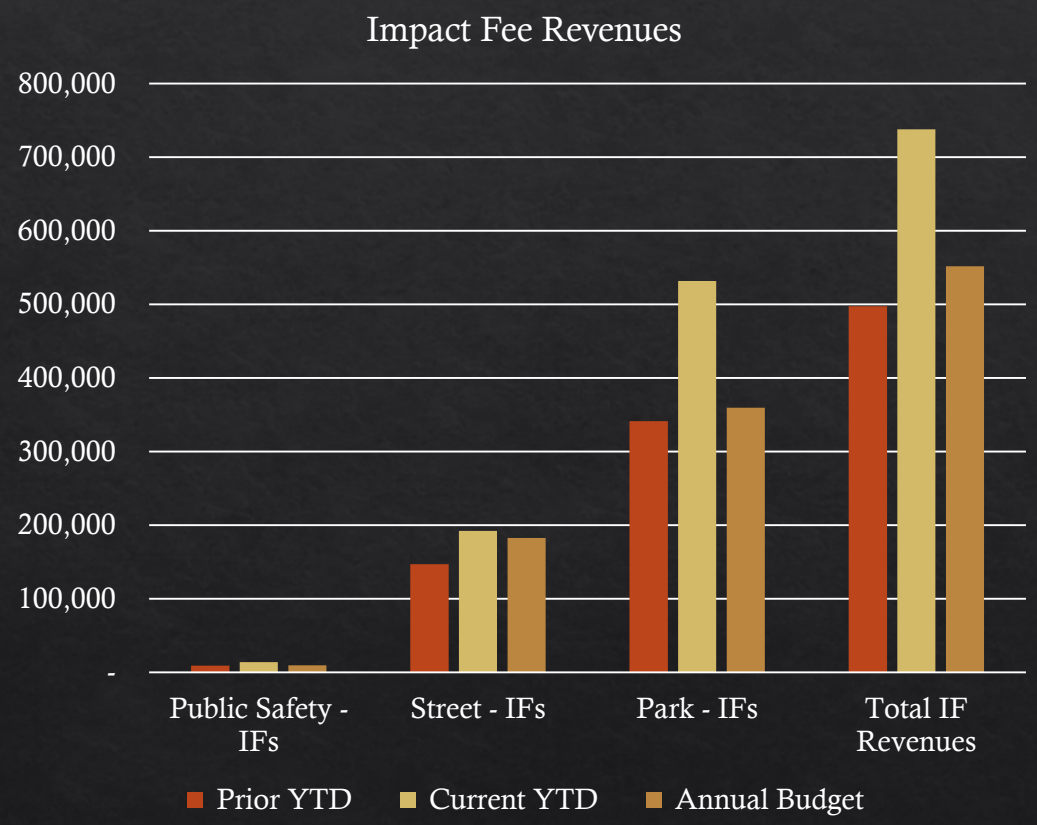
FY 2020 Report
FY 2021 Tentative Budget Overview

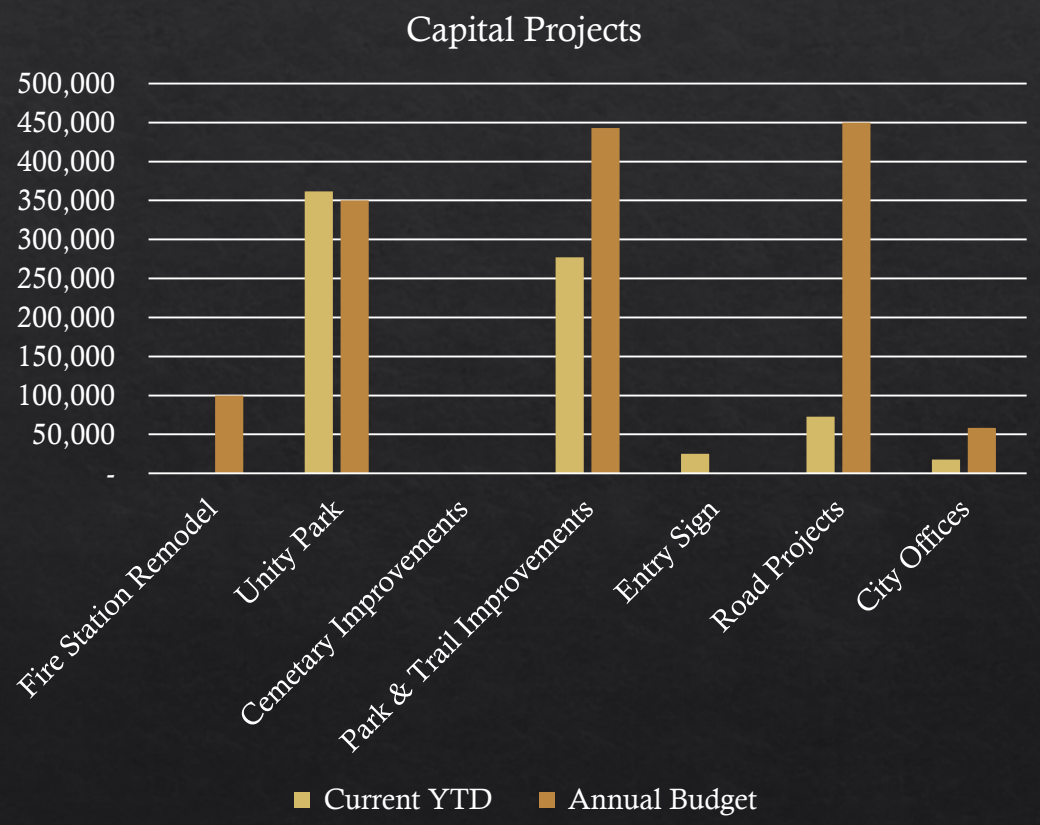
YTD – General Fund



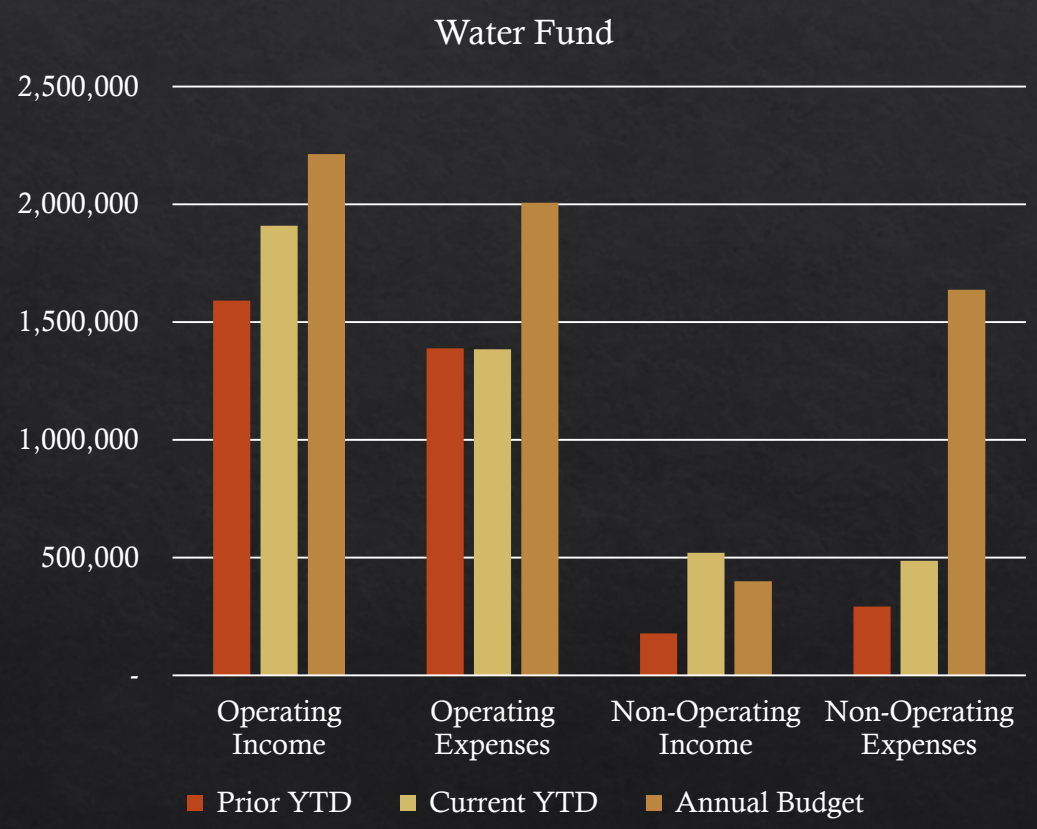


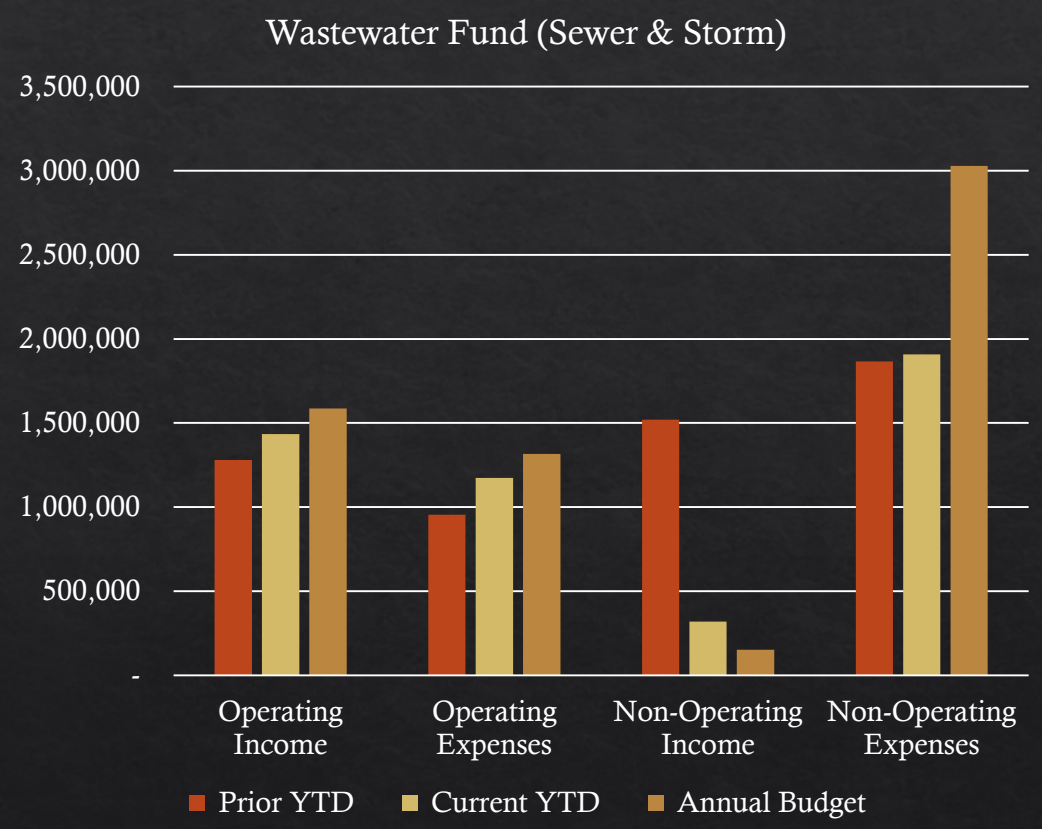
YTD - Impact Fees & Capital Projects





YTD – Enterprise Funds





FY 2021 Tentative Budget

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- January 15th – Budget Retreat
- February 6th – Department needs submitted to Council
- April 2nd – Tentative Budget introduction
- May 7th – Council adoption of Tentative Budget
- May 21st – Tentative date for public hearing on budget
- June 4th – Council may adopt Final Budget

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Key Assumptions

- "V-shaped" recovery from Coronavirus
  - Updating daily
- Low inflation or deflation
  - Pool for increases is merit-based and 2.0%
  - Employees maintain buying power due to inflation expectations – no COLA necessary
- City property is sold before construction of City Hall
  - No new debt related to City Hall construction
- "Wait and see" approach to expenditures

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- Construction of City Hall – Est. ~$4.5M
- Staffing Changes
  - 1 New Police Officer
  - PT Shelter Worker to FT
    - Offset by WashCo Shelter Revenues
- Highway 91, 200 E to Shivwits – Est. ~$1.1M
- Phase 1 Irrigation Project – Est. ~ $4.1M

FY 2021 Tentative Budget

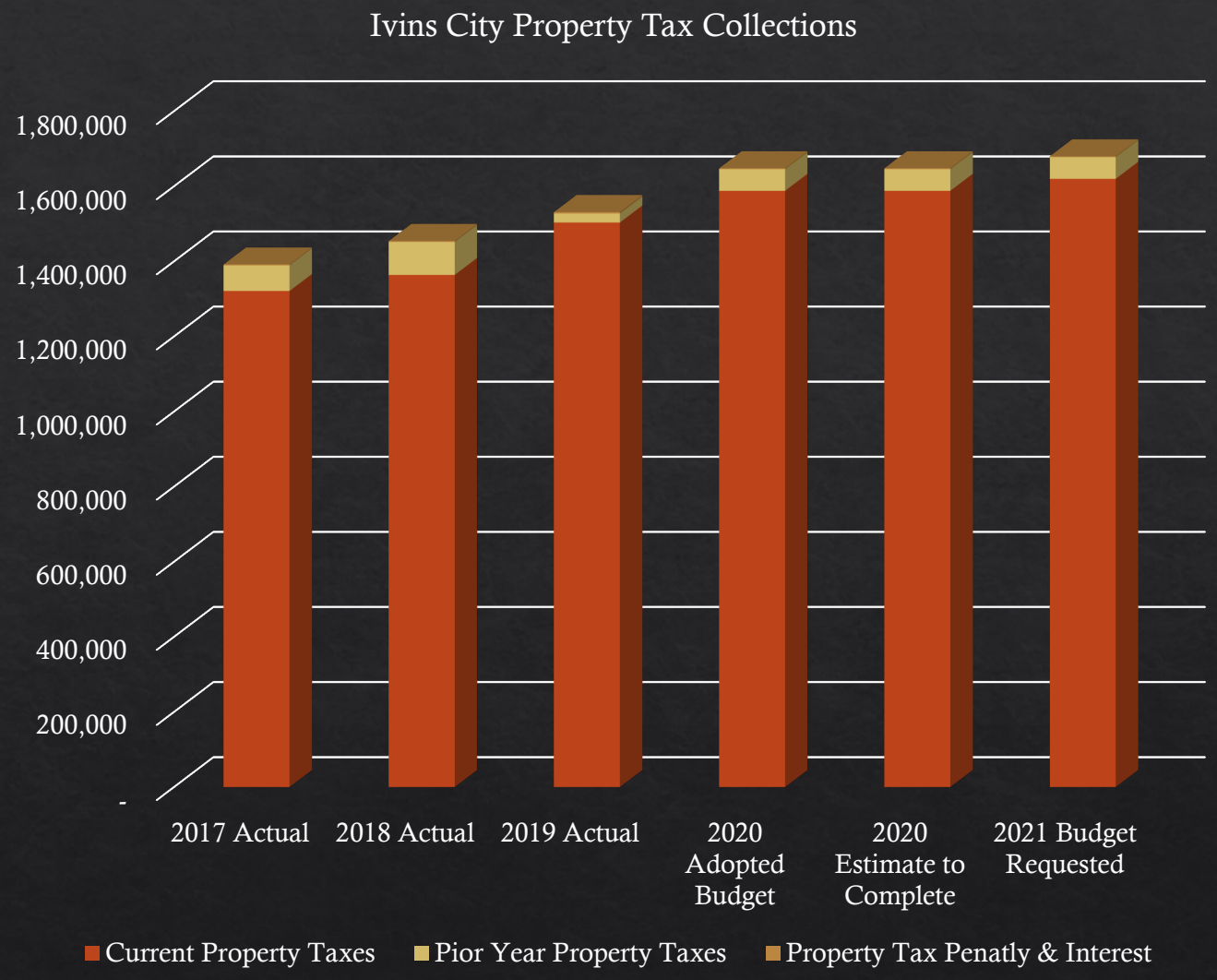
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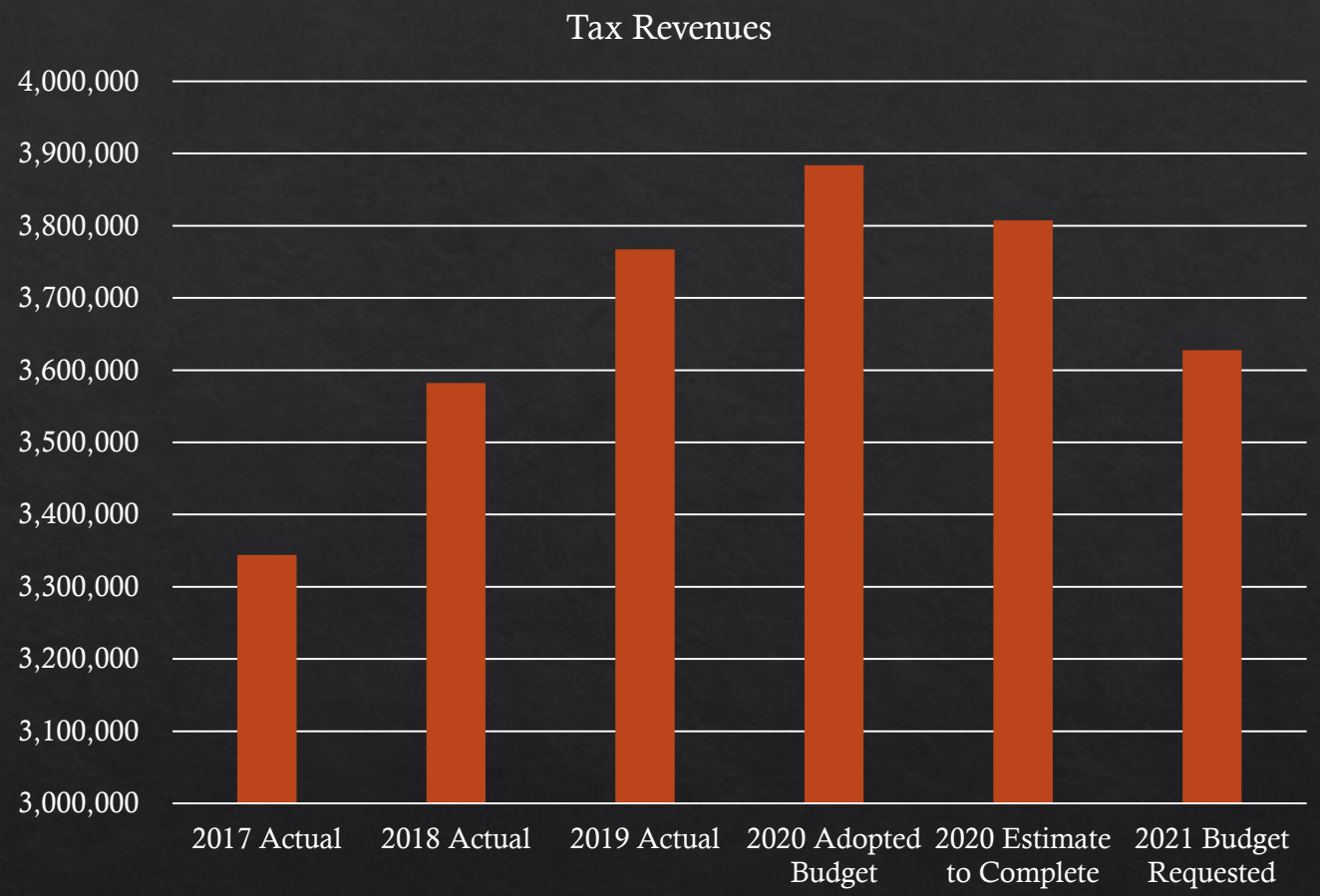
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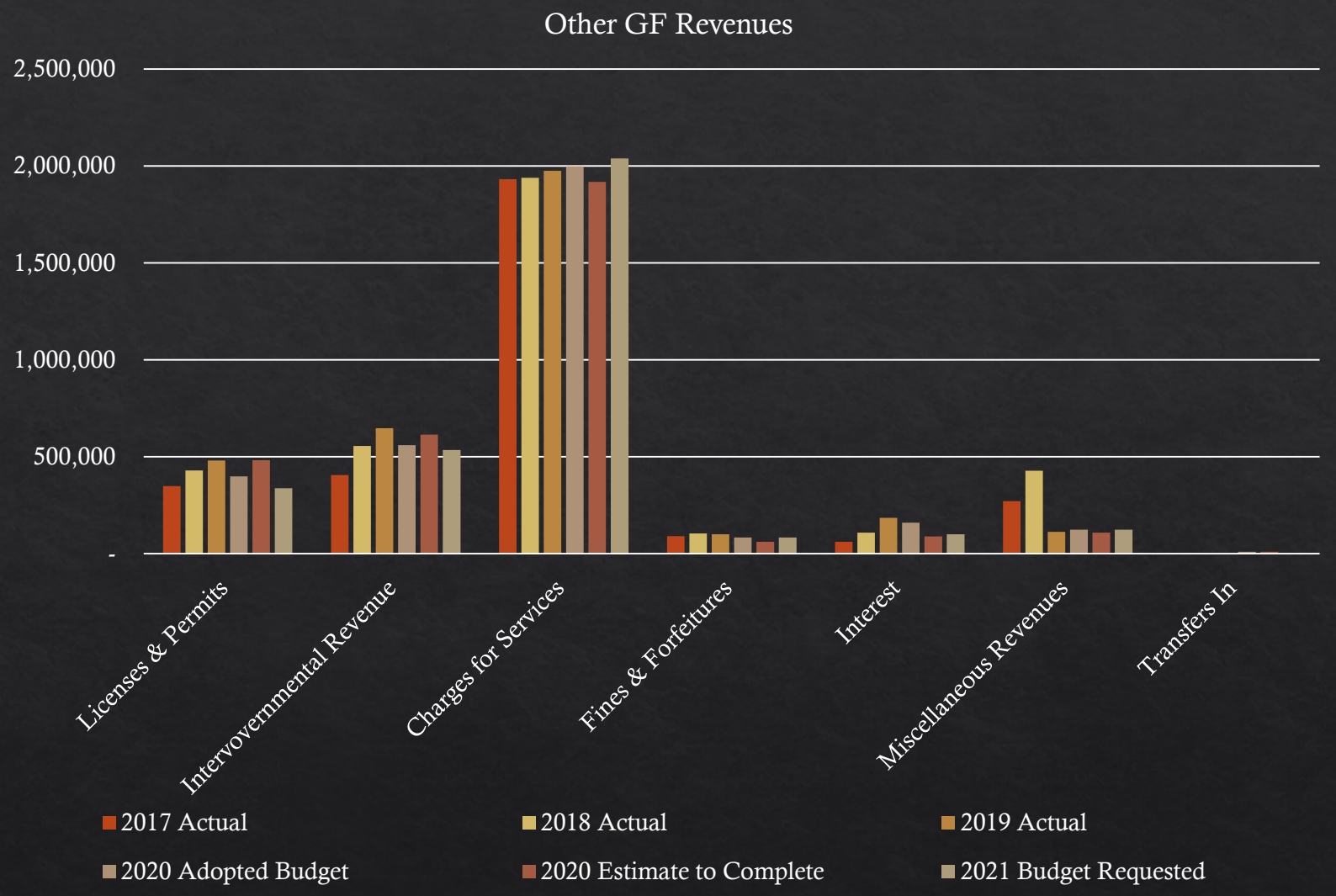
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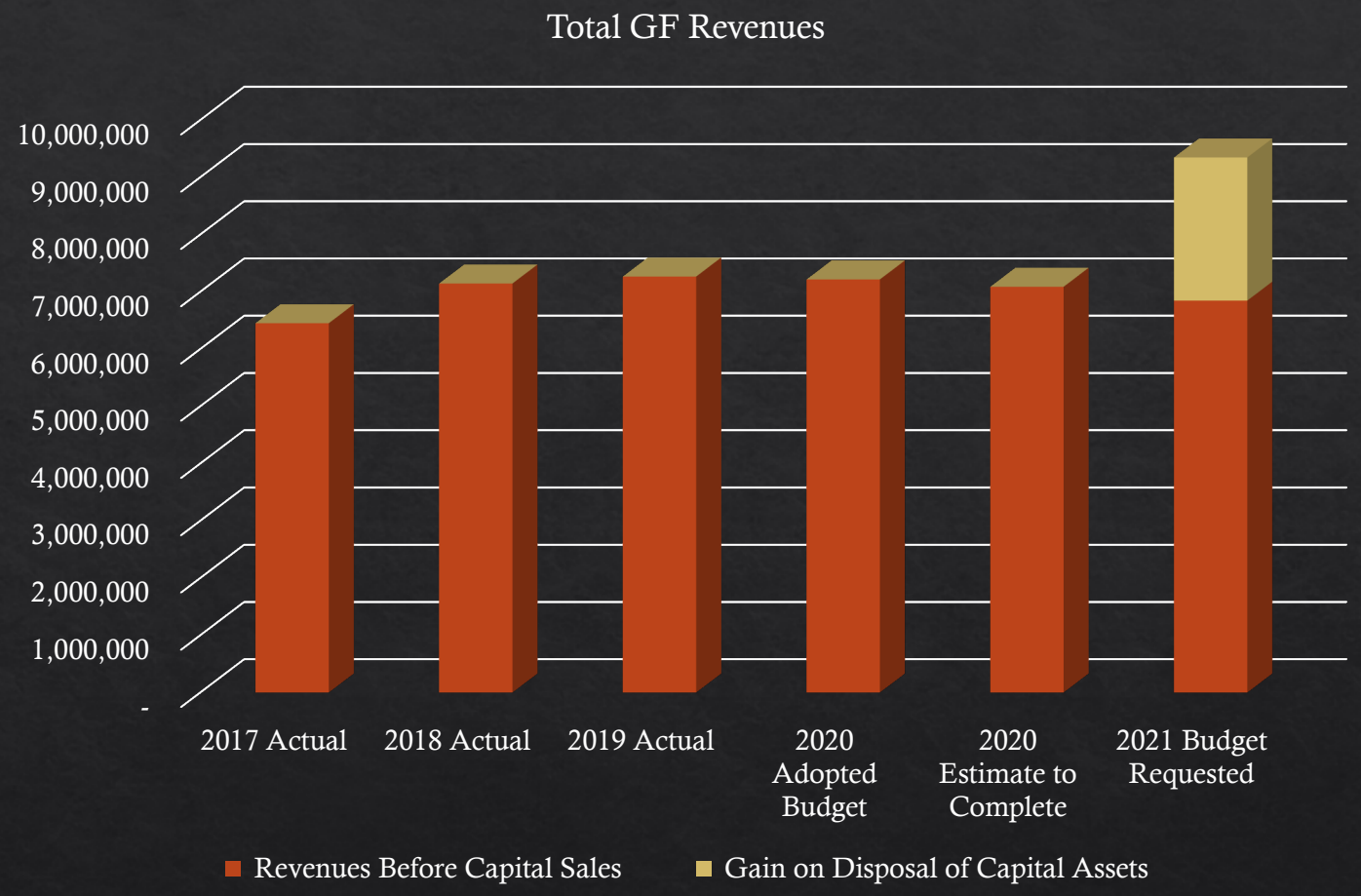
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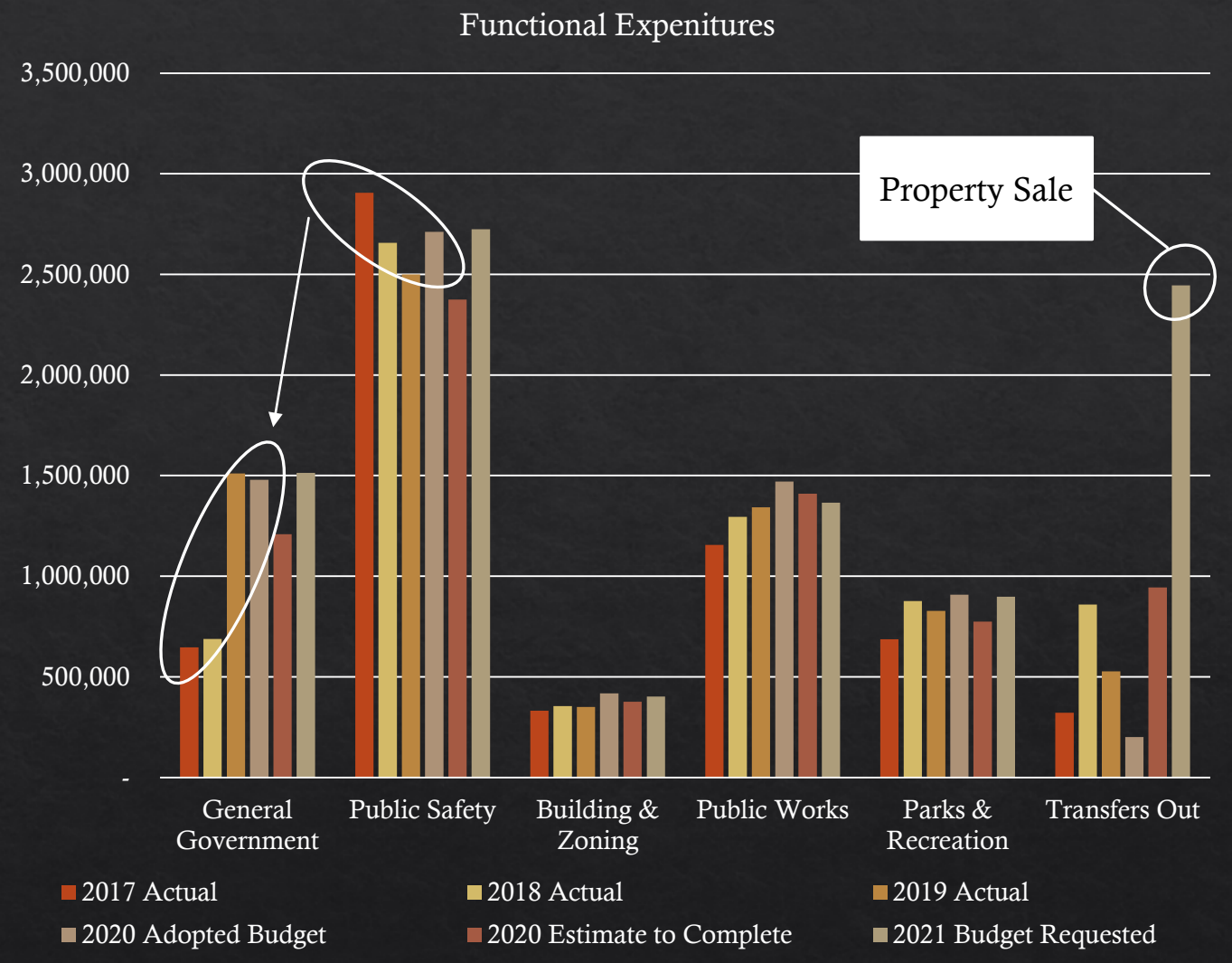
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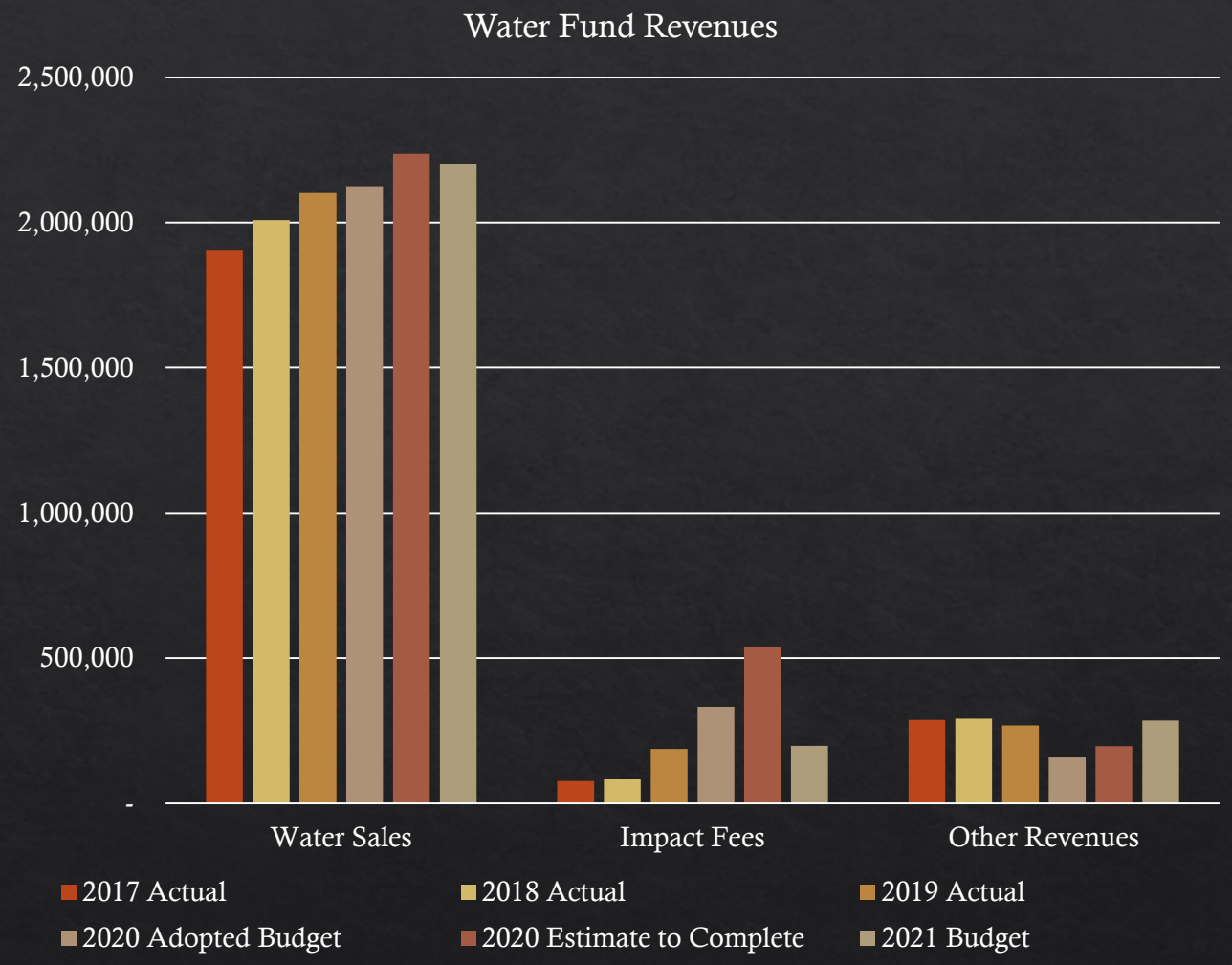
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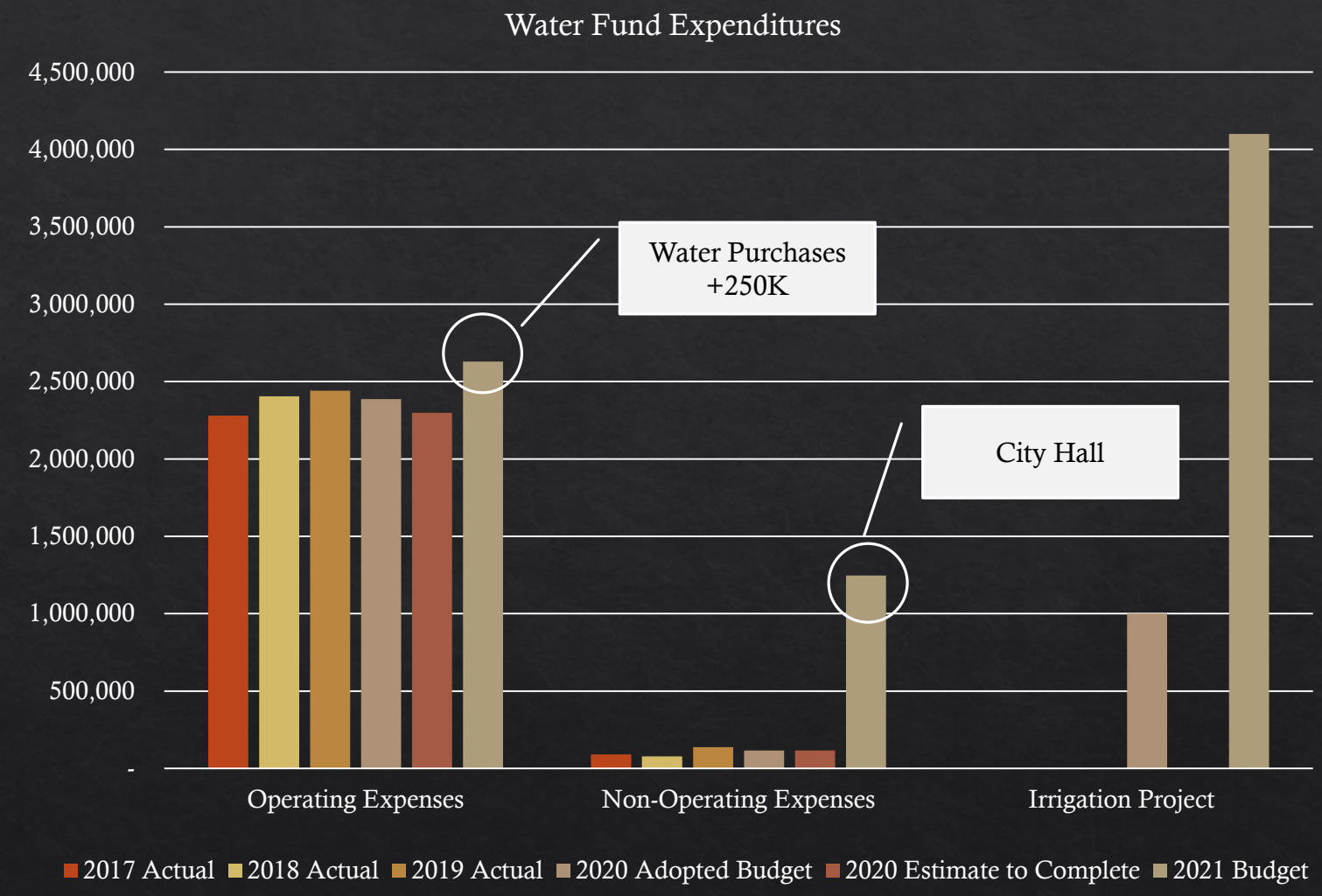
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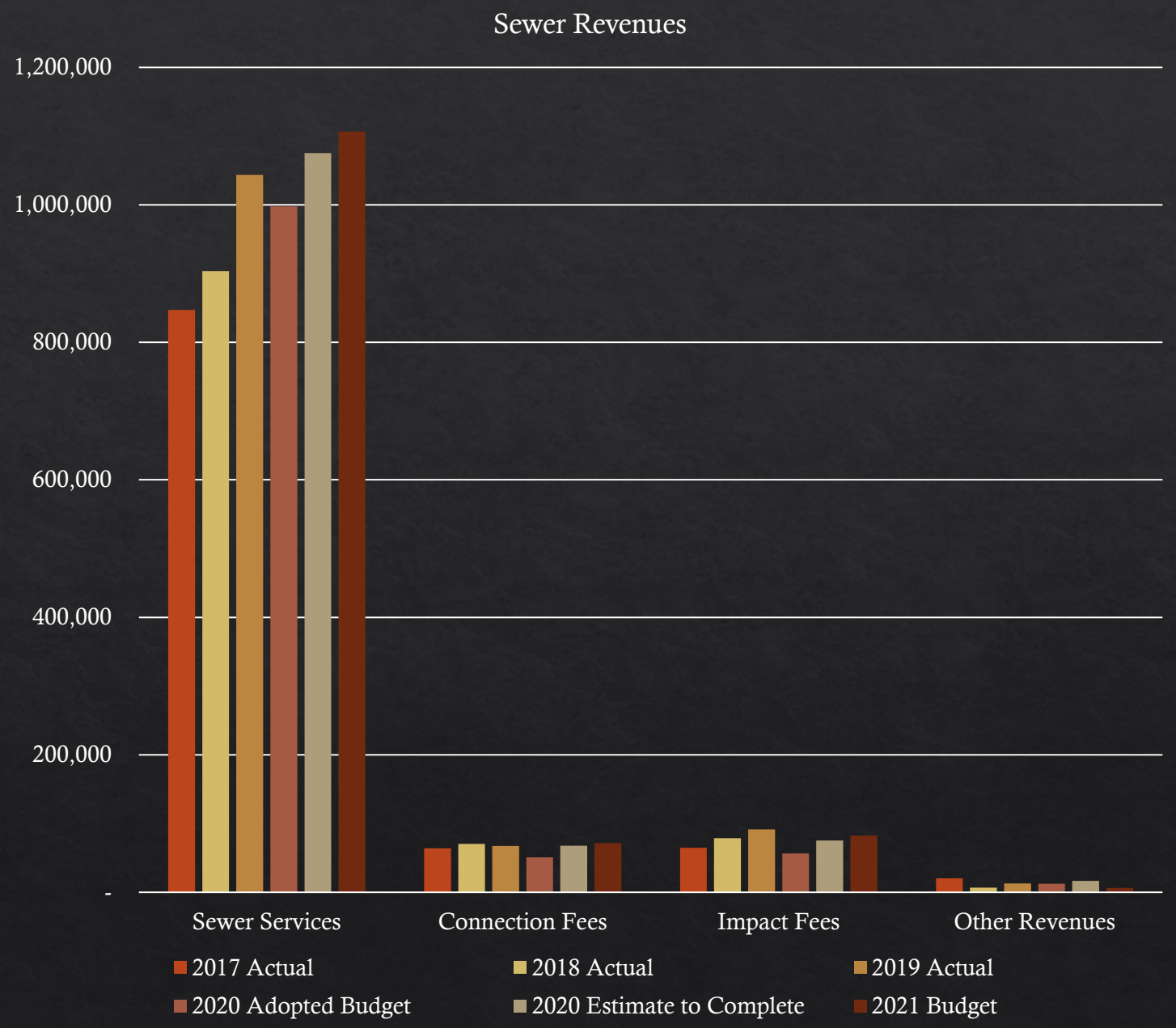
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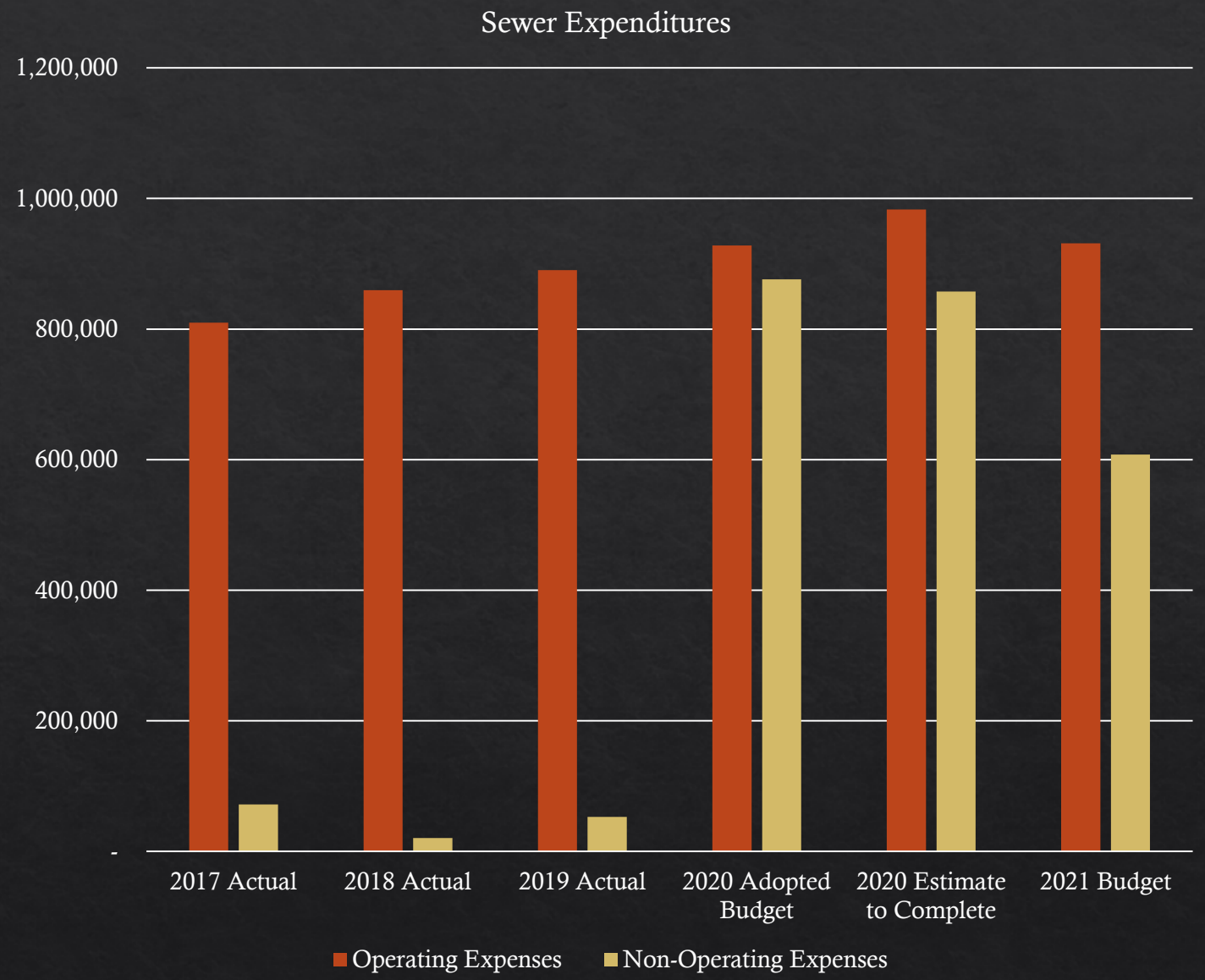
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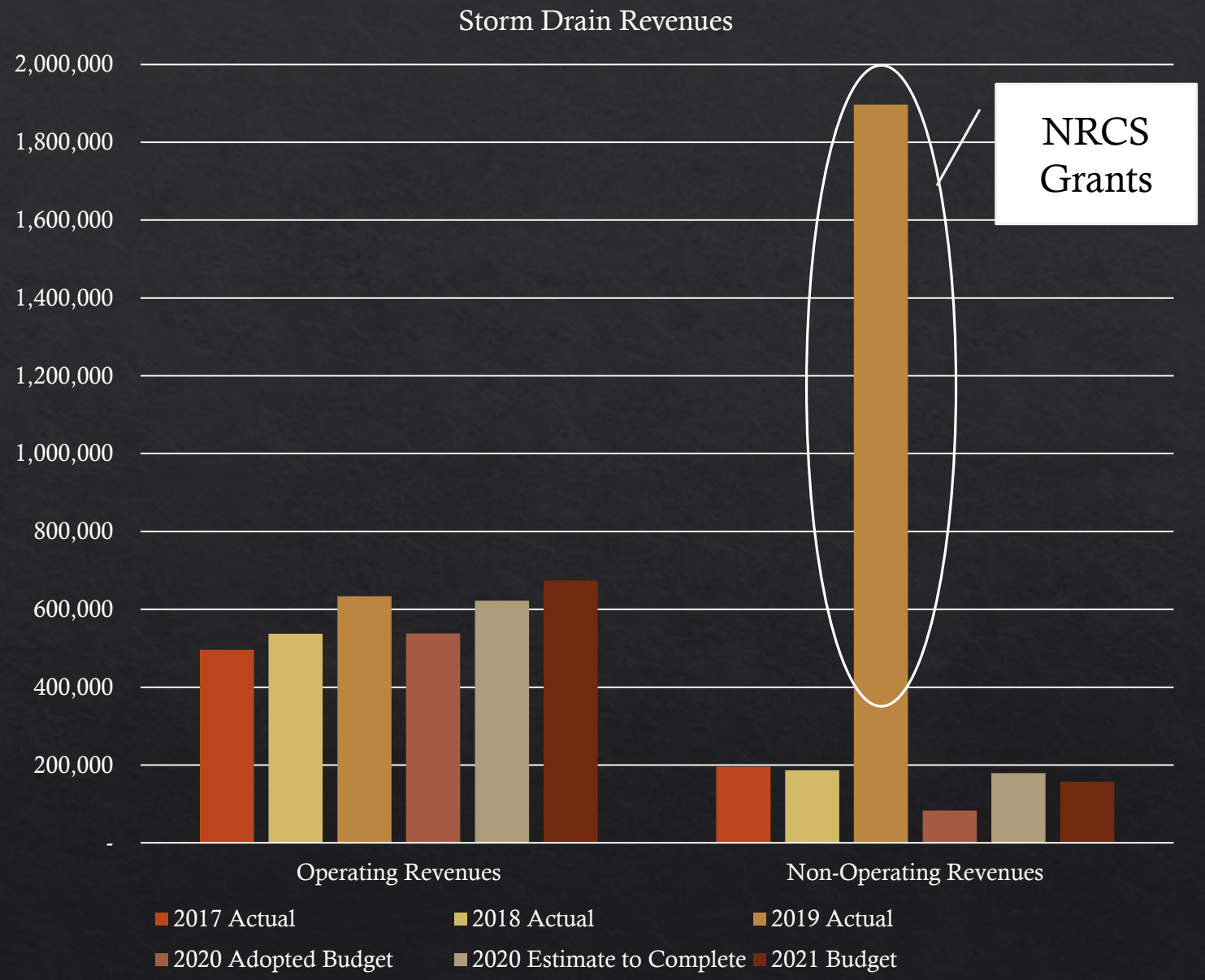
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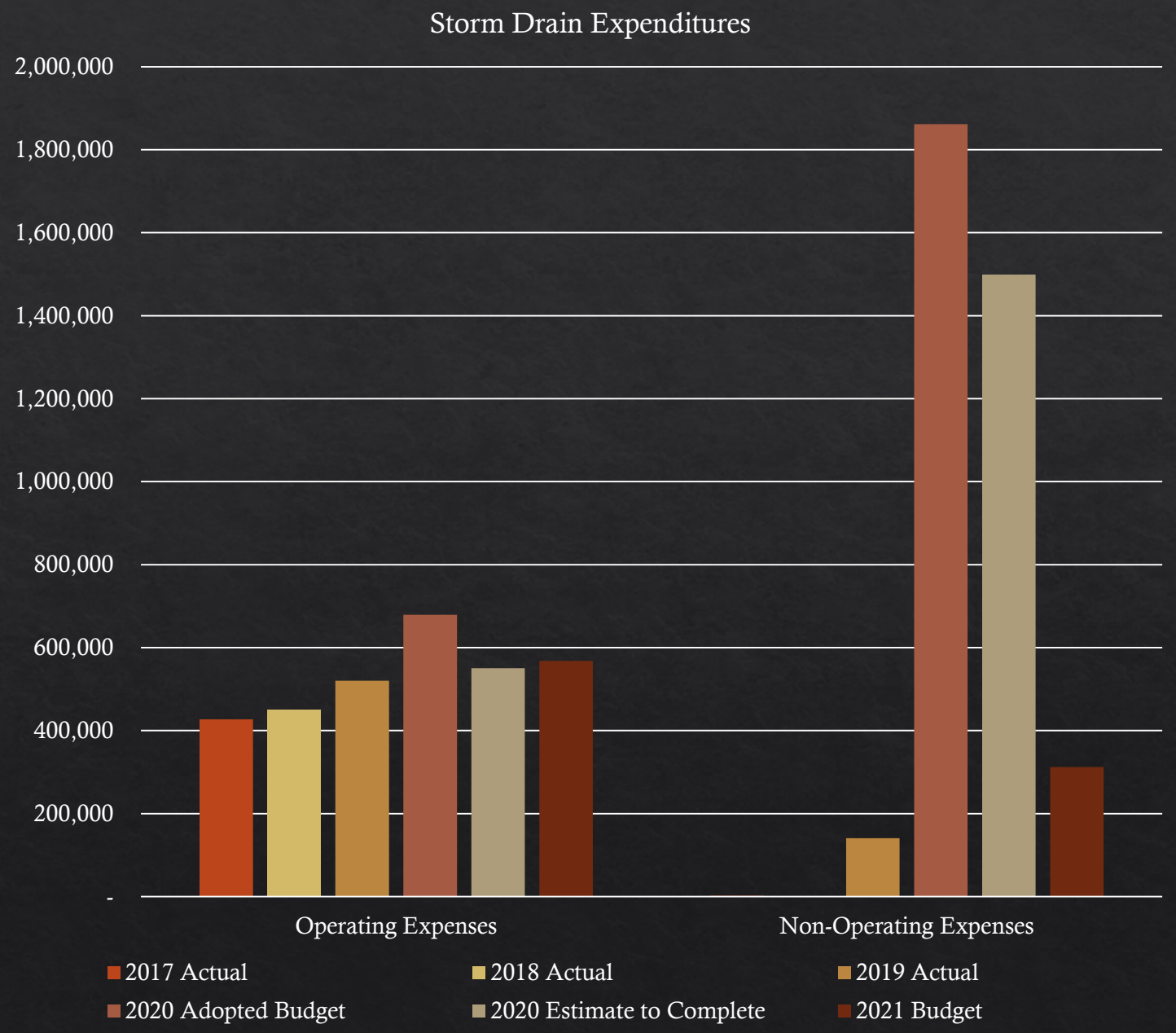
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- Balanced Budget
- Fiscally conservative
- Uncertain economic conditions
  - “Wait and see” approach
  - Fund balance created by this year and next in Capital Projects Fund
- Fully funded needs of departments

Questions?