Ivins City Finance

Monthly Budget Report

Date: ***May 21, 2020***

Purpose: ***Submit YTD Budget Summary and Printout to the Mayor and Council***

Background:

The fiscal year is 83.33% complete at the end of April. This overview of the budget through April 30, 2020 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 94.62% of budgeted tax revenues YTD. This amounts to $3,674,974.
    - Overall General Fund revenues, not including appropriated fund balance, are currently at 88.26% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 76.77% YTD, which is in line with expectations.
- Impact Fee Funds
  - All Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. All impact fee funds are pacing ahead of budget at this time.
- Capital Projects Fund
  - The activities in the Capital Projects Fund are proceeding as planned. Expenditures are currently at 50.68% of budget.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenue through February is at 93.64%.
        - Water Fund Operating Expenses are 79.37%.
      - Non-Operating Items
        - Non-Operating Revenues are at 139.61% of budget.
        - Non-Operating Expenses are at 33.79% of budget.

- Waste Water Fund
  - Sewer Fund
    - Operating Items
      - Operating Revenue and Expenses are in line with expectations at 96.09% and 102.43% respectively.
      - St. George discovered a billing error during their audit and Ivins was billed the difference, this is pushing YTD costs higher than usual for sewer treatment costs.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 279.06% of budget. This is largely due to NRCS reimbursements.
      - Non-Operating Expenses are as expected at 88.84%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 108.59% and 102.55% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 173.02% (Impact Fees and Interest).
      - Non-Operating Expenses are as expected at 61.85%.

This is a brief summary of the budget through April 30, 2020. Attached is the budget report for your review. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,



Lane Mecham
Director of Finance