Ivins City Finance

Monthly Budget Report

Date: *July 16, 2020*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 100% complete at the end of June. This overview of the budget through June 30, 2020 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 104.92% of budgeted tax revenues YTD. This amounts to $4,074,833.60.
    - Overall General Fund revenues, not including appropriated fund balance, are currently at 95.86% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 96.97% YTD, which is in line with expectations.
- Impact Fee Funds
  - All Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. All impact fee funds are pacing ahead of budget at this time.
- Capital Projects Fund
  - The activities in the Capital Projects Fund are proceeding as planned. Expenditures are currently at 28.58% of budget.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenue through February is at 117.73%.
        - Water Fund Operating Expenses are 93.93%.
      - Non-Operating Items
        - Non-Operating Revenues are at 160.95% of budget.
        - Non-Operating Expenses are at 40.65% of budget.

- Wastewater Fund
  - Sewer Fund
    - Operating Items
      - Operating Revenue and Expenses are in line with expectations at 115.54% and 122.36% respectively.
      - St. George discovered a billing error during their audit and Ivins was billed the difference, this is pushing YTD costs higher than usual for sewer treatment costs.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 303.85% of budget.
      - Non-Operating Expenses are as expected at 88.93%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 130.66% and 117.97% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 1831.41% (Impact Fees, NRCS Reimbursement, and Interest).
      - Non-Operating Expenses are as expected at 74.55%.

This is a brief summary of the budget through June 30, 2020. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,



Lane Mecham
Director of Finance