Ivins City Finance

Monthly Budget Report

Date: *August 20th, 2020*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 8.33% complete at the end of July. This overview of the budget through July 31, 2020 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 5.88% of budgeted tax revenues YTD.
    - Overall General Fund revenues are currently at 9.67% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 10% YTD, which is in line with expectations.
- Impact Fee Funds
  - All Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing ahead of YTD expectations.
- Capital Projects Fund
  - Few projects are scheduled for construction this year, the City Hall project is proceeding normally.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 15.29%.
        - Water Fund Operating Expenses are 4.95%.
      - Non-Operating Items
        - Non-Operating Revenues are at 4.26% of budget.
        - Non-Operating Expenses are at 1.02% of budget.
    - Wastewater Fund
      - Sewer Fund

    - Operating Items
        - Operating Revenue and Expenses are in line with expectations at 9.37% and 6.84% respectively.
    - Non-Operating Items
        - Non-Operating Revenue (impact fees and interest) is 9.12% of budget.
        - Non-Operating Expenses are as expected at 1.75%.
- Storm Water Fund
    - Operating Items
        - Both Operating Revenue and Expenses are in line with expectations at 7.34% and 2.79% respectively.
    - Non-Operating Items
        - Non-Operating Revenue is at 7.75% (Impact Fees and Interest).
        - Non-Operating Expenses are as expected at 1.06%.

This is a brief summary of the budget through July 31st, 2020. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,



Lane Mecham
Director of Finance