Ivins City Finance

Monthly Budget Report

Date: *October 15, 2020*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 25% complete at the end of October. This overview of the budget through September 30, 2020 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 19.04% of budgeted tax revenues YTD.
    - Overall General Fund revenues are currently at 22.87% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 19.52% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing ahead of YTD expectations.
- Capital Projects Fund
  - Few projects are scheduled for construction this year, the City Hall project is proceeding normally.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 46.87%.
        - Water Fund Operating Expenses are 22.68%.
      - Non-Operating Items
        - Non-Operating Revenues are at 13.03% of budget.
        - Non-Operating Expenses are at 3.39% of budget.
    - Wastewater Fund
      - Sewer Fund

    - Operating Items
        - Operating Revenue and Expenses are in line with expectations at 28.37% and 31.41% respectively.
    - Non-Operating Items
        - Non-Operating Revenue (impact fees and interest) is 29.02% of budget.
        - Non-Operating Expenses are as expected at 5.49%.
- Storm Water Fund
    - Operating Items
        - Both Operating Revenue and Expenses are in line with expectations at 21.15% and 19.51% respectively.
    - Non-Operating Items
        - Non-Operating Revenue is at 38.33% (Impact Fees and Interest).
        - Non-Operating Expenses are as expected at 109.71%.

This is a brief summary of the budget through September 30, 2020. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,



Lane Mecham
Director of Finance