Ivins City Finance

Monthly Budget Report

Date: *January 21, 2021*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 50% complete at the end of December. This overview of the budget through December 31, 2021 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 77.41% of budgeted tax revenues YTD.
    - Overall General Fund revenues are currently at 71.99% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 53.11% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing well ahead of YTD expectations.
- Capital Projects Fund
  - Few projects are scheduled for construction this year, the City Hall project is proceeding normally.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 74.03%.
        - Water Fund Operating Expenses are 44.43%.
      - Non-Operating Items
        - Non-Operating Revenues are at 31.43% of budget.
        - Non-Operating Expenses are at 5.44% of budget.
    - Wastewater Fund
      - Sewer Fund

    - Operating Items
        - Operating Revenue and Expenses are in line with expectations at 58.36% and 65.14% respectively.
    - Non-Operating Items
        - Non-Operating Revenue (impact fees and interest) is 71.80% of budget.
        - Non-Operating Expenses are as expected at 14.36%.
- Storm Water Fund
    - Operating Items
        - Both Operating Revenue and Expenses are in line with expectations at 42.02% and 40.10% respectively.
    - Non-Operating Items
        - Non-Operating Revenue is at 101.23% (Impact Fees and Interest).
        - Non-Operating Expenses are as expected at 20.71%.

This is a brief summary of the budget through December 31, 2020. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,



Lane Mecham
Director of Finance