Ivins City Finance

Monthly Budget Report

Date: *February 18, 2021*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 58.33% complete at the end of January. This overview of the budget through January 31, 2021 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 69.92% of budgeted tax revenues YTD.
    - Overall General Fund revenues are currently at 63.85% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 46.46% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing well ahead of YTD expectations.
- Capital Projects Fund
  - Few projects are scheduled for construction this year, the City Hall project is proceeding normally.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 81%.
        - Water Fund Operating Expenses are 49.88%.
      - Non-Operating Items
        - Non-Operating Revenues are at 40.50% of budget.
        - Non-Operating Expenses are at 5.89% of budget.
    - Wastewater Fund
      - Sewer Fund

    - Operating Items
        - Operating Revenue and Expenses are in line with expectations at 68.74% and 75.37% respectively.
    - Non-Operating Items
        - Non-Operating Revenue (impact fees and interest) is 92.56% of budget.
        - Non-Operating Expenses are as expected at 15.52%.
- Storm Water Fund
    - Operating Items
        - Both Operating Revenue and Expenses are in line with expectations at 49.02% and 46.09% respectively.
    - Non-Operating Items
        - Non-Operating Revenue is at 118.23% (Impact Fees and Interest).
        - Non-Operating Expenses are as expected at 20.71%.

This is a brief summary of the budget through January 31, 2021. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,



Lane Mecham
Director of Finance