Ivins City Finance

Monthly Budget Report

Date: *April 15, 2021*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 75% complete at the end of March. This overview of the budget through March 31, 2021 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 77.43% of budgeted tax revenues YTD.
    - Overall General Fund revenues are currently at 76.57% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 60.13% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing well ahead of YTD expectations.
- Capital Projects Fund
  - Few projects are scheduled for construction this year, the City Hall project is proceeding normally.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 94.75%.
        - Water Fund Operating Expenses are 61.57%.
      - Non-Operating Items
        - Non-Operating Revenues are at 55.23% of budget.
        - Non-Operating Expenses are at 8.70% of budget.
    - Wastewater Fund
      - Sewer Fund

    - Operating Items
        - Operating Revenue and Expenses are in line with expectations at 89% and 96.33% respectively.
    - Non-Operating Items
        - Non-Operating Revenue (impact fees and interest) is 125.67% of budget.
        - Non-Operating Expenses are as expected at 29.60%.
- Storm Water Fund
    - Operating Items
        - Both Operating Revenue and Expenses are in line with expectations at 63.06% and 58.60% respectively.
    - Non-Operating Items
        - Non-Operating Revenue is at 150.82% (Impact Fees and Interest).
        - Non-Operating Expenses are as expected at 27.93%.

This is a summary of the budget through March 31, 2021. If you would like to discuss this or have any questions, please contact me at the office.

Sincerely,



Lane Mecham
Director of Finance