ORDINANCE 2021-05

AN ORDINANCE OF IVINS CITY, UTAH, CREATING THE IVINS CITY COMMUNITY REINVESTMENT AGENCY

WHEREAS, the Ivins City Council has determined that it is in the best interests of the City to create a Community Reinvestment Agency to be able to undertake project area development in such areas of the City as may become necessary or desirable; and

WHEREAS, the Ivins City Council intends that community reinvestment projects undertaken within the City be carried out in accordance with the provisions of Title 17C of the Utah Code , the "Limited Purpose Local Government Entities-Community Reinvestment Agency Act" as amended (the "**Act**"); and

WHEREAS Section 17C-1-201.5 of the Act authorizes the legislative body of a community to create a community reinvestment agency for the purposes of undertaking or promoting economic development within the geographic boundaries of the agency, which shall be coterminous with the boundaries of the community creating the agency, or as otherwise provided by the Act;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF IVINS CITY, STATE OF UTAH AS FOLLOWS:

Section 1. Pursuant to the provisions of Section 17C-1-201.5 of the Act, the Council hereby creates a community reinvestment agency (the "**Agency**"), contingent upon the issuance by the Utah Lieutenant Governor of a certificate of creation under Section 67-1a-6.5 of the Utah Code.

Section 2. The official name of the Agency is the "Ivins City Community Reinvestment Agency."

Section 3. The geographic boundaries of the Agency are and will be coterminous with the geographic boundaries of the City.

Section 4. Upon creation, the Agency will be vested with all the powers set forth in the Act, as may be amended from time to time, and as otherwise provided by law.

Section 5. The Council will have the power to adopt and amend governing documents for the Agency.

Section 6. The governing body of the Agency will be a Board consisting of the members of the Council as may serve from time to time on the Council (the "**Agency Board**"). Any change in the composition of the Council will automatically and without any further action required constitute a similar change in the composition of the Agency Board.

Section 7. Within ten days of the adoption of this Ordinance, the City will cause to be prepared and filed with the Utah Lieutenant Governor a notice of impending boundary action (the "**Notice**") as required by Section 17C-1-201.5(2)(a) of the Act. The Notice must comply with the requirements of Utah Code Ann. Section 67-1a-6.5(3). The appropriate officials of the City are authorized and directed to sign and seal the Notice upon its proper preparation.

Section 8. Upon the issuance by the Utah Lieutenant Governor of a certificate of creation under Utah Code Ann. Section 67-1a-6.5, the Agency will be created and incorporated. Upon the lieutenant governor's issuance of a certificate of creation, the City Recorder will submit or cause to be submitted to the County Recorder the original Notice, the original certificate of creation, and a certified copy of this Ordinance.

Effective Date: This Ordinance shall become effective immediately upon passage and publication.

PASSED AND ADOPTED BY THE IVINS CITY COUNCIL, STATE OF UTAH, ON THIS ____ DAY OF APRIL, 2021 BY THE FOLLOWING VOTE:

	AYE	**NAY**	**ABSTAIN**	**ABSENT**
Dennis Mehr	_____	_____	_____	_____
Cheyne McDonald	_____	_____	_____	_____
Jenny Johnson	_____	_____	_____	_____
Sue Gordhammer	_____	_____	_____	_____
Derek Larsen	_____	_____	_____	_____

_____
Chris Hart, Mayor

ATTEST:

_____
Kari Jimenez, City Recorder