Ivins City Finance

Monthly Budget Report

Date: *May 20, 2021*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 83.3% complete at the end of March. This overview of the budget through April 30, 2021 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 85.63% of budgeted tax revenues YTD.
    - Overall General Fund revenues are currently at 83.61% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 65.41% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing well ahead of YTD expectations.
- Capital Projects Fund
  - Few projects are scheduled for construction this year, the City Hall project is proceeding normally.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 105.18%.
        - Water Fund Operating Expenses are 68.08%.
      - Non-Operating Items
        - Non-Operating Revenues are at 60.61% of budget.
        - Non-Operating Expenses are at 10.56% of budget.
    - Wastewater Fund
      - Sewer Fund

- Operating Items
  - Operating Revenue and Expenses are in line with expectations at 98.93% and 107.36% respectively.
    - The WCWCD discovered an error in their billing during an audit, that correction is driving the overage in this fund.
- Non-Operating Items
  - Non-Operating Revenue (impact fees and interest) is 138.65% of budget.
  - Non-Operating Expenses are as expected at 47.80%.

- Storm Water Fund
  - Operating Items
    - Both Operating Revenue and Expenses are in line with expectations at 70.13% and 65.16% respectively.
  - Non-Operating Items
    - Non-Operating Revenue is at 169.67% (Impact Fees and Interest).
    - Non-Operating Expenses are as expected at 45.51%.

This is a summary of the budget through April 30, 2021. If you would like to discuss this or have any questions, please contact me at the office.

Sincerely,



Lane Mecham
Director of Finance