Ivins City Finance

Monthly Budget Report

Date: *September 16, 2021*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 16.67% complete at the end of August. This overview of the budget through August 31, 2021 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 14.35% of budgeted tax revenues YTD.
    - Overall General Fund revenues are currently at 17.81% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 9.71% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing ahead of YTD expectations.
- Capital Projects Fund
  - Several projects are scheduled for construction this year, the City Hall project is nearing completion and the capital expenditures are in line with budget.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 23.65%.
        - Water Fund Operating Expenses are 13.78%.
      - Non-Operating Items
        - Non-Operating Revenues (impact fees and interest) are at 57.55% of budget.
        - Non-Operating Expenses are at 2.63% of budget.

- Wastewater Fund
  - Sewer Fund
    - Operating Items
      - Operating Revenue and Expenses are in line with expectations at 17.05% and 13.11% respectively.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 27.49% of budget.
      - Non-Operating Expenses are as expected at 8.30%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 16.55% and 14.27% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 35.93% (Impact Fees and Interest).
      - Non-Operating Expenses are as expected at 4.90%.

This is a brief summary of the budget through August 31st, 2021. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,

Cade Visser

Cade Visser
Director of Finance