Ivins City Finance

Monthly Budget Report

Date: *October 21, 2021*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 25% complete at the end of September. This overview of the budget through September 30, 2021 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 19.49% of budgeted tax revenues YTD.
    - Overall General Fund revenues are currently at 24.83% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 17.42% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing ahead of YTD expectations.
- Capital Projects Fund
  - Several projects are scheduled for construction this year, the City Hall project is nearly completed and the capital expenditures for City Hall are almost at capacity with budget. They could increase due to change orders.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 36.61%.
        - Water Fund Operating Expenses are 20.13%.
      - Non-Operating Items
        - Non-Operating Revenues (impact fees and interest) are at 120.18% of budget.
        - Non-Operating Expenses are at 4.29% of budget.

- Wastewater Fund
  - Sewer Fund
    - Operating Items
      - Operating Revenue and Expenses are in line with expectations at 26.30% and 21.09% respectively.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 57.18% of budget.
      - Non-Operating Expenses are as expected at 12.43%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 24.81% and 21.08% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 68.87% (Impact Fees and Interest).
      - Non-Operating Expenses are as expected at 3.39%.

This is a brief summary of the budget through September 30th, 2021. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,

Cade Visser

Cade Visser
Director of Finance