Ivins City Finance

Monthly Budget Report

Date: ***November 18, 2021***

Purpose: ***Submit YTD Budget Summary and Printout to the Mayor and Council***

Background:

The fiscal year is 33.33% complete at the end of October. This overview of the budget through October 31, 2021 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 26.25% of budgeted tax revenues YTD.
    - Overall General Fund revenues are currently at 34.07% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 26.45% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing ahead of YTD expectations.
- Capital Projects Fund
  - Several projects are scheduled for construction this year. The City Hall project is complete with one payment remaining to Hughes Contracting.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 46.33%.
        - Water Fund Operating Expenses are 27.81%.
      - Non-Operating Items
        - Non-Operating Revenues (impact fees and interest) are at 156.22% of budget.
        - Non-Operating Expenses are at 6.31% of budget.

- Wastewater Fund
    - Sewer Fund
        - Operating Items
            - Operating Revenue and Expenses are in line with expectations at 34.90% and 31.22% respectively.
        - Non-Operating Items
            - Non-Operating Revenue (impact fees and interest) is 73.95% of budget.
            - Non-Operating Expenses are as expected at 24.92%.
    - Storm Water Fund
        - Operating Items
            - Both Operating Revenue and Expenses are in line with expectations at 33.23% and 29.02% respectively.
        - Non-Operating Items
            - Non-Operating Revenue is at 86.22% (Impact Fees and Interest).
            - Non-Operating Expenses are as expected at 23.11%.

This is a brief summary of the budget through October 31st, 2021. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,

Cade Visser

Cade Visser
Director of Finance