Ivins City Finance

Monthly Budget Report

Date: *December 16, 2021*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 41.67% complete at the end of November. This overview of the budget through November 30, 2021 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 26.05% of budgeted tax revenues YTD, which is in line with expectations.
    - Overall General Fund revenues are currently at 35.56% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 32.12% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing ahead of YTD expectations.
- Capital Projects Fund
  - Several projects are scheduled for construction this year. The City Hall project is complete and the Police remodel has begun.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 53.80%.
        - Water Fund Operating Expenses are 34.08%.
      - Non-Operating Items
        - Non-Operating Revenues (impact fees and interest) are at 187.98% of budget.
        - Non-Operating Expenses are at 7.14% of budget.

- Wastewater Fund
  - Sewer Fund
    - Operating Items
      - Operating Revenue and Expenses are in line with expectations at 43.61% and 39.52% respectively.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 89.86% of budget.
      - Non-Operating Expenses are as expected at 25.18%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 41.55% and 36.02% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 103.15% (Impact Fees and Interest).
      - Non-Operating Expenses are as expected at 23.32%.

This is a brief summary of the budget through November 30th, 2021. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,

Cade Visser

Cade Visser
Director of Finance