Ivins City Finance

Monthly Budget Report

Date: *January 20, 2022*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 50% complete at the end of December. This overview of the budget through December 31, 2021 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 62.35% of budgeted tax revenues YTD, which is in line with expectations.
    - Overall General Fund revenues are currently at 56.06% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 36.13% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Overall, impact fees are pacing ahead of YTD expectations.
- Capital Projects Fund
  - The City Hall project is complete, and the Police remodel has begun. Highway 91 project will start later in the Spring.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 60.11%.
        - Water Fund Operating Expenses are 40.25%.
      - Non-Operating Items
        - Non-Operating Revenues (impact fees and interest) are at 215.47% of budget.
        - Non-Operating Expenses are at 8.54% of budget.

- Wastewater Fund
  - Sewer Fund
    - Operating Items
      - Operating Revenue and Expenses are in line with expectations at 52.29% and 47.90% respectively.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 104.52% of budget.
      - Non-Operating Expenses are as expected at 25.41%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 49.91% and 43.05% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 125.79% (impact fees and interest).
      - Non-Operating Expenses are as expected at 23.40%.

This is a brief summary of the budget through December 31, 2021. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,

Cade Visser

Cade Visser
Director of Finance