Ivins City Finance

Monthly Budget Report

Date: ***May 19, 2022***

Purpose: ***Submit YTD Budget Summary and Printout to the Mayor and Council***

Background:

The fiscal year is 83.33% complete at the end of April. This overview of the budget through April 30, 2022 is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 93.09% of budgeted tax revenues YTD, which is in line with expectations.
    - Overall General Fund revenues are currently at 92.35% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 71.94% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Impact fees are pacing ahead of YTD expectations.
- Capital Projects Fund
  - The Police remodel is finished and came in below the budgeted $750,000.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 85.19%.
        - Water Fund Operating Expenses are 67.01%.
      - Non-Operating Items
        - Non-Operating Revenues (impact fees and interest) are at 340.74% of budget.
        - Non-Operating Expenses are at 11.12% of budget. Irrigation system project will be pushed to FY23.

- Wastewater Fund
    - Sewer Fund
        - Operating Items
            - Operating Revenue and Expenses are in line with expectations at 87.59% and 82.55% respectively.
        - Non-Operating Items
            - Non-Operating Revenue (impact fees and interest) is 163.76% of budget.
            - Non-Operating Expenses are as expected at 29.96%.
    - Storm Water Fund
        - Operating Items
            - Both Operating Revenue and Expenses are in line with expectations at 83.70% and 72.18% respectively.
        - Non-Operating Items
            - Non-Operating Revenue is at 195.23% (impact fees and interest).
            - Non-Operating Expenses are as expected at 62.14%.

This is a summary of the budget through April 30, 2022. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,

Cade Visser

Cade Visser
Director of Finance