Ivins City Finance

Monthly Budget Report

Date: *June 16, 2022*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 91.67% complete at the end of May. This overview of the budget through May 31, 2022, is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 100.20% of budgeted tax revenues YTD.
    - Overall General Fund revenues are currently at 99.21% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 80.44% YTD, which is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Impact fees are pacing ahead of YTD expectations.
- Capital Projects Fund
  - The Police remodel is finished and came in below the budgeted $750,000.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 93.84%.
        - Water Fund Operating Expenses are 75.27%.
      - Non-Operating Items
        - Non-Operating Revenues (impact fees and interest) are at 352.42% of budget.
        - Non-Operating Expenses are at 12.67% of budget. Irrigation system project will be pushed to a future date.

- Wastewater Fund
  - Sewer Fund
    - Operating Items
      - Operating Revenue and Expenses are in line with expectations at 96.09% and 91% respectively.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 169.03% of budget.
      - Non-Operating Expenses are as expected at 30.06%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 92.23% and 79.24% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 203.99% (impact fees and interest).
      - Non-Operating Expenses are as expected at 64.67%.

This is a summary of the budget through May 31, 2022. If you would like to discuss this or have any questions, please contact me at the office.

Respectfully,

Cade Visser

Cade Visser
Director of Finance