Ivins City Finance

Monthly Budget Report

Date: *July 21, 2022*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 100% complete at the end of June. This overview of the budget through June 30, 2022, is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 95.77% of budgeted tax revenues YTD. Will receive final FY22 tax revenue over the next two months.
    - Overall General Fund revenues are currently at 98.05% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 86.25% YTD.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Impact fees are pacing ahead of YTD expectations.
- Capital Projects Fund
  - No Current Capital Projects.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are showing steady growth and operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 104.41%.
        - Water Fund Operating Expenses are 76.09%. Large St George Water purchase still to be paid for.
      - Non-Operating Items
        - Non-Operating Revenues (impact fees and interest) are at 125% of budget.
        - Non-Operating Expenses are at 94.26% of budget.

- Wastewater Fund
  - Sewer Fund
    - Operating Items
      - Operating Revenue and Expenses are in line with expectations at 103.63% and 100.94% respectively.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 116% of budget.
      - Non-Operating Expenses are as expected at 65.24%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 100.22% and 90.38% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 112% (impact fees and interest).
      - Non-Operating Expenses are as expected at 78.79%.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Respectfully,

Cade Visser

Cade Visser
Director of Finance