Ivins City Finance

Monthly Budget Report

Date: *August 18, 2022*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 8.33% complete at the end of July. This overview of the budget through July 31, 2022, is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 1.28% of budgeted tax revenues YTD. Majority of FY23 tax revenue won't be received until September.
    - Overall General Fund revenues are currently at 7.35% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 5.57% YTD.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Impact fees are in line with YTD expectations.
- Capital Projects Fund
  - Next phase of HWY 91 expansion will begin in the coming months.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 12.46%.
        - Water Fund Operating Expenses are 8.69%.
      - Non-Operating Items
        - Non-Operating Revenues (impact fees and interest) are at 3.64% of budget.
        - Non-Operating Expenses are at .73% of budget.

- Wastewater Fund
  - Sewer Fund
    - Operating Items
      - Operating Revenue and Expenses are in line with expectations at 8.76% and 4.95% respectively.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 1.62% of budget.
      - Non-Operating Expenses are as expected at .13%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 8.12% and 7.75% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 3.51% (impact fees and interest).
      - Non-Operating Expenses are as expected at .01%.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Respectfully,

Cade Visser

Cade Visser
Director of Finance