Ivins City Finance

Monthly Budget Report

Date: *September 15, 2022*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 16.67% complete at the end of August. This overview of the budget through August 31, 2022, is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 2.93% of budgeted tax revenues YTD. Majority of FY23 tax revenue won't be received until September.
    - Overall General Fund revenues are currently at 9.92% of budget.
  - General Fund Expenditures and Departments
    - Overall General Fund Expenditures are at 10.12% YTD.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Impact fees are slightly behind YTD expectations. Budgeted 100 building permits.
- Capital Projects Fund
  - HWY 91 and Cemetery expansion will begin in the coming months. Both costs expected to be higher than budgeted.
- Enterprise Funds
  - All the Enterprise Fund's Operating and Non-Operating Items are operating within management expectations.
    - Water Fund
      - Operating Items
        - Water Fund Operating Revenues are at 25.20%.
        - Water Fund Operating Expenses are 16.43%.
      - Non-Operating Items
        - Non-Operating Revenues (impact fees and interest) are at 19.51% of budget.
        - Non-Operating Expenses are at 1.9% of budget.

- Wastewater Fund
  - Sewer Fund
    - Operating Items
      - Operating Revenue and Expenses are in line with expectations at 17.42% and 13.20% respectively.
    - Non-Operating Items
      - Non-Operating Revenue (impact fees and interest) is 22.54% of budget.
      - Non-Operating Expenses are as expected at .13%.
  - Storm Water Fund
    - Operating Items
      - Both Operating Revenue and Expenses are in line with expectations at 16.34% and 15.23% respectively.
    - Non-Operating Items
      - Non-Operating Revenue is at 19.84% (impact fees and interest).
      - Non-Operating Expenses are as expected at .01%.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Respectfully,

Cade Visser

Cade Visser
Director of Finance