Ivins City Finance

Summary of Changes

Date: *June 6, 2024*

Purpose: *Provide summary of updates to FY25 and estimated to complete FY24 Budgets*

Background: The budgets for FY25 and the estimated to complete FY24 were presented on May 2, 2024 and been available online for review. The City can continue to edit the budgets after the public hearing as new data and Council requests are received. Below is a summary of material increases/decreases from the presented budgets:

General Fund

Account	Estimated to complete FY24	FY25
Interest Earnings	$25,000 increase	-
Insurance Reimbursement	$14,000 increase	-
Santa Clara Court (Exp)	$15,000 decrease	-
Santa Clara Fire/Rescue	$52,000 decrease	-
CEC TV/Utah Tech	-	$10,000 increase
RAP Tax Art Distributions	-	$47,000 increase
Law Enforcement OT	$30,000 increase	-
Street Maintenance	$60,000 increase	-
Net Income	$38,000 increase ($132,000 surplus)	$42,000 decrease (Timing of RAP Tax)

Capital Projects

Account	Estimated to complete FY24	FY25
Animal Shelter Remodel	-	$200,000 increase
Road Projects	-	$780,000 decrease (COG Reimbursement)
Savings	-	$580,000 increase ($2 million total savings)

If you would like to discuss further or have any questions, please contact me at the office or send me an email.

Best Regards,

Cade Visser

Director of Finance