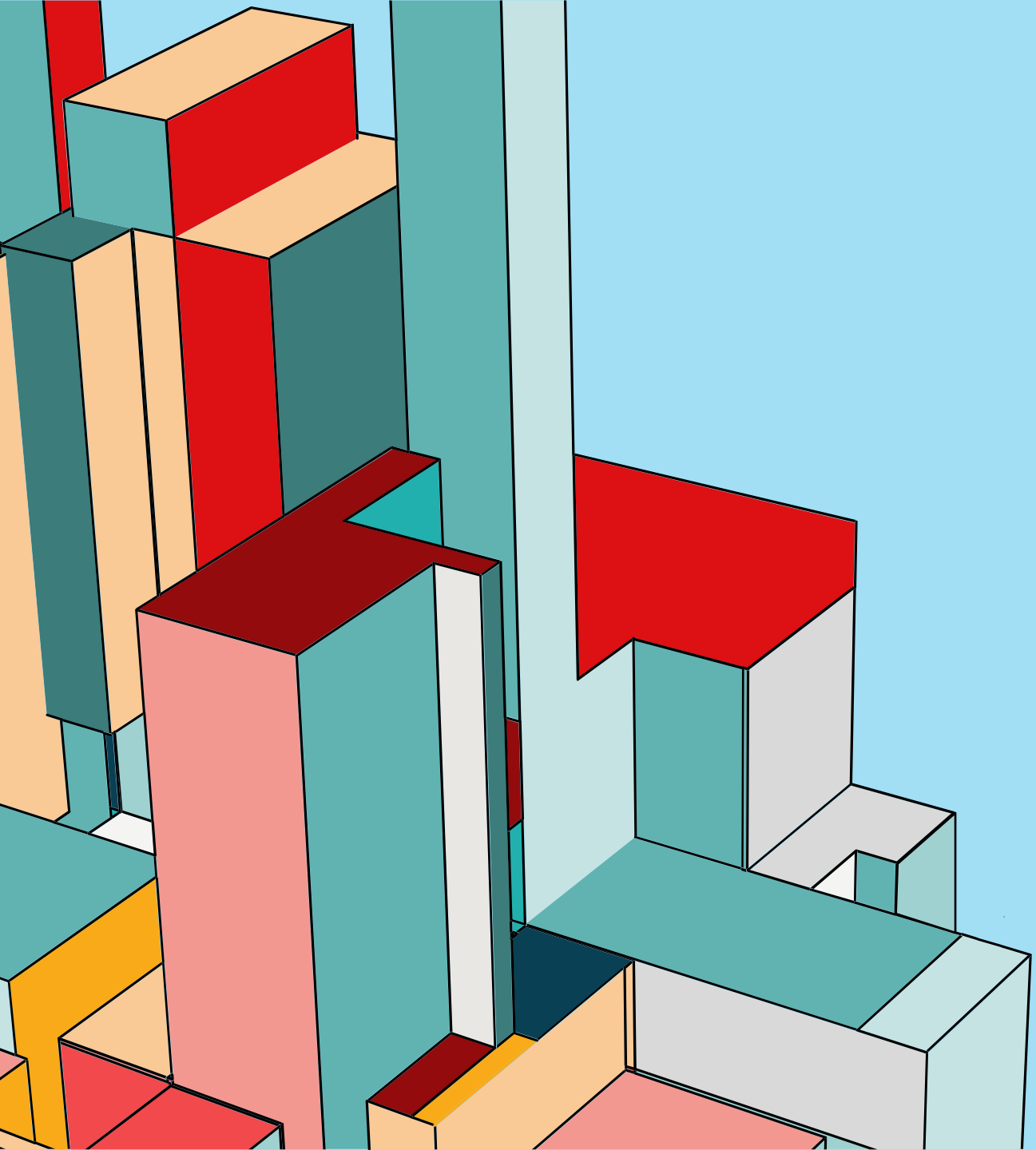


5-YEAR CAPITAL PLAN

FORECASTED PROJECTS 2025-2029

-Ladder truck -Ambulance -Fitness Way Park land purchase -Fitness Way Park construction
-Arrowhead Trail Park land purchase -Animal Shelter improvements
-Parking by Animal Shelter/PW Yard -Fire Station remodel for evidence and detectives
-New grass cemetery -Old HWY91 landscaping -Old HWY91 Phase 2
-Kwavasa/Center St roundabout -Hamblin PKWY roundabout
-400 S Hamblin PKWY roundabout -400 S & Puerto Dr roundabout
-Tuacahn Water Tank reconstruction -Recoat Cliff Rose water tank
-Advanced Metering Infrastructure (AMI) -Lower Tuacahn Wash sewer line upsize
-HWY91 sewer lift station -600 W 200 N detention basin -Park Avenue storm drain upgrade
-250 E 200 S storm drain replacement -250 E 400 S storm drain replacement
-400 E storm drain replacement -New Public Works Yard

CAPITAL PROJECTS EXPENDITURES AND SAVINGS

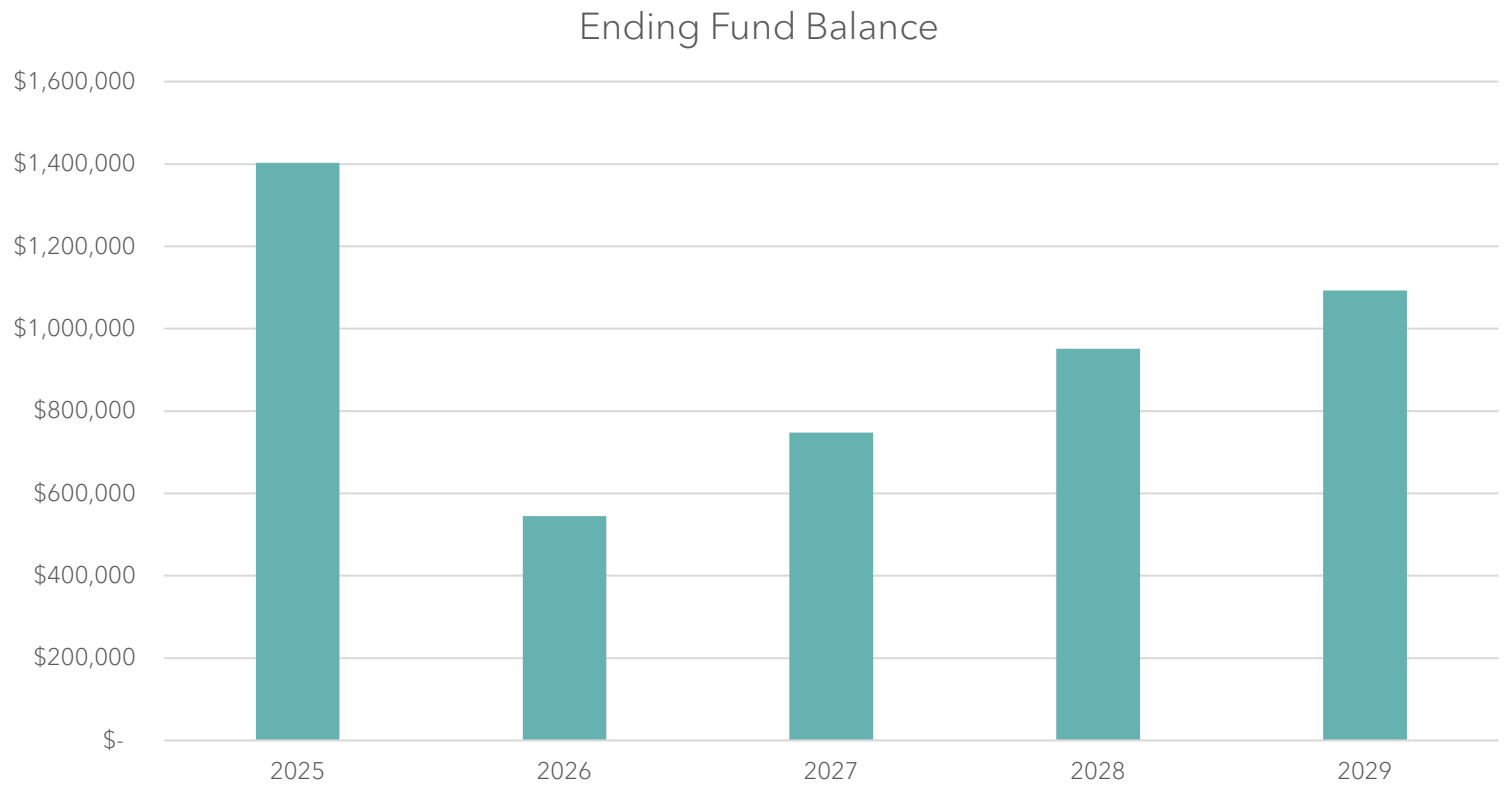
- Animal Shelter improvements: $200,000 & $550,000
- Parking by Animal Shelter and PW Yard: $200,000
- West side Fires Station remodel for Police: $125,000
- New grass Cemetery: $350,000
- Old HWY91 Landscaping: $160,000

Year	2025	2026	2027	2028	2029
CAPITAL PROJECTS FUND					
Allocation	Remaining bal				
Beginning Capital Fund Balance	$ 4,500,000	$ 1,989,960	$ 10,222	$ 56,483	$ 249,019
Capital Fund Expenses	$ 2,510,040	$ 2,450,000	$ 494,673	$ 241,794	$ 541,794
Additions to Capital Fund	$ -	$ 470,262	$ 540,933	$ 434,330	$ 803,111
Ending Capital Fund Balance	**$ 1,989,960**	**$ 10,222**	**$ 56,483**	**$ 249,019**	**$ 260,336**

PUBLIC SAFETY IF

-Ladder truck:
$1,000,000 all from commercial impact fees

- New ambulance: $500,000 all from capital projects savings
- New study needed to determine how much of remaining fees can be used for Animal Shelter expansion



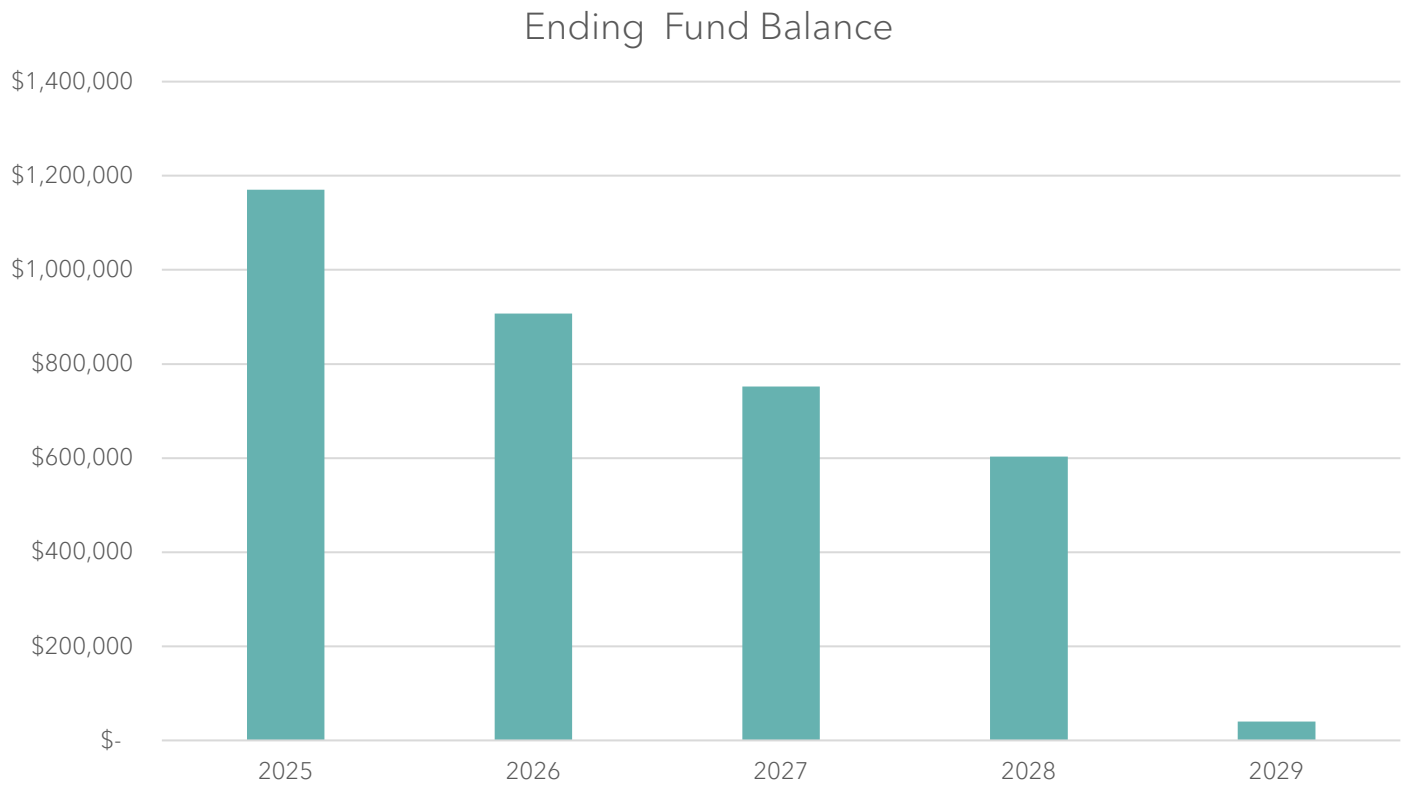
Year	2025	2026	2027	2028	2029
PUBLIC SAFETY IMPACT FEES					
Beginning Reserve Fund Balance	$ 1,282,098	$ 1,402,978	$ 544,658	$ 747,938	$ 951,218
Impact Fee Eligible Projects	$ -	$ 1,000,000	$ -	$ -	$ -
Additions to Impact Fees - Growth	$ 120,880	$ 141,680	$ 203,280	$ 203,280	$ 141,680
Ending Fund Balance	**$ 1,402,978**	**$ 544,658**	**$ 747,938**	**$ 951,218**	**$ 1,092,898**

STREET IF

HWY 91 Phase 2: $1,100,000

Roundabouts:

- Kwavasa/Center St: $125,000
- Hamblin PKWY/Snow Canyon PKWY (assuming 40% rate in new IF study): $400,000
- 400 S/ Puerto Dr: $300,000
- New Public Works Yard: $1,581,250



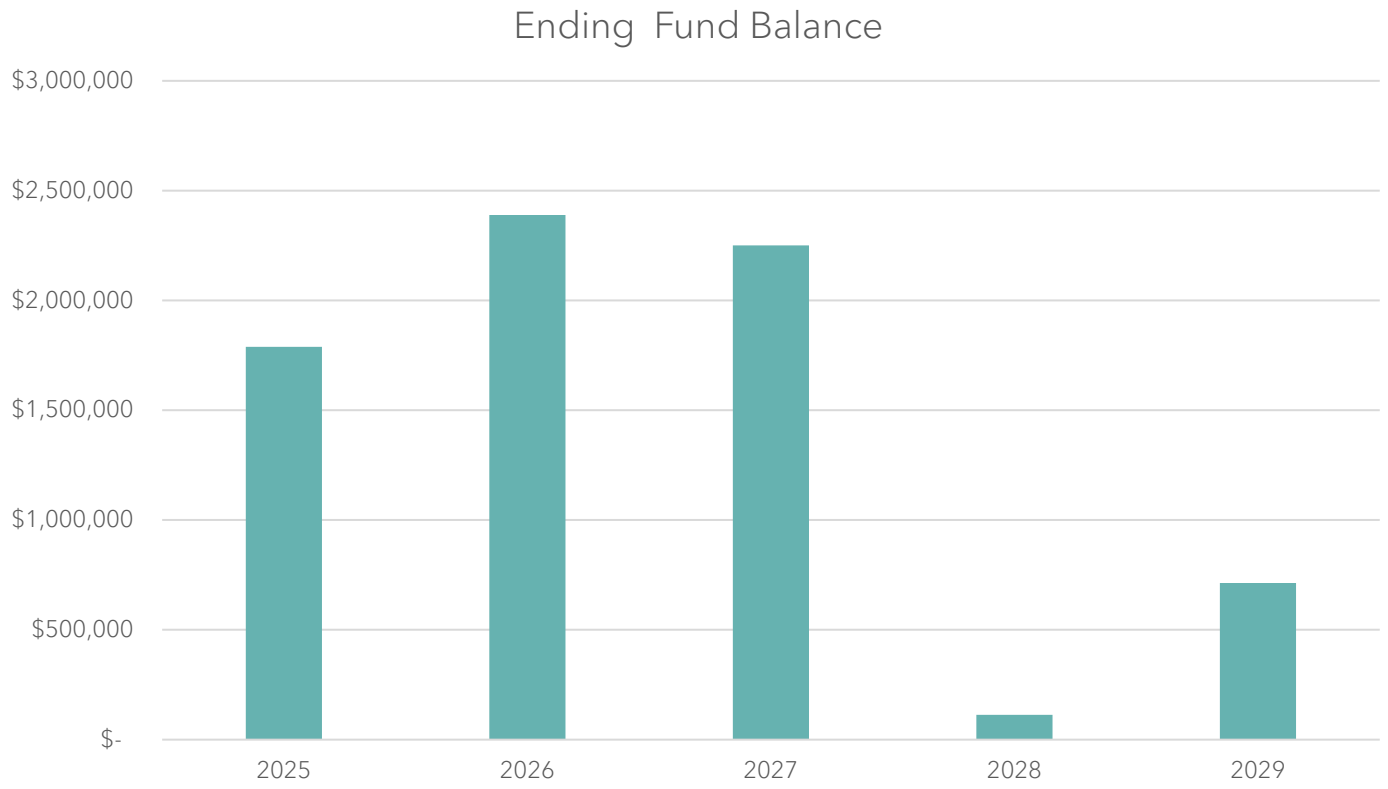
Year	2025	2026	2027	2028	2029
STREETS IMPACT FEES					
Beginning Reserve Fund Balance	$ 2,055,398	$ 1,170,418	$ 907,388	$ 752,008	$ 602,878
Impact Fee Eligible Projects	$ 1,100,000	$ 525,000	$ 531,250	$ 525,000	$ 825,000
Additions to Impact Fees - Growth	$ 215,020	$ 261,970	$ 375,870	$ 375,870	$ 261,970
Ending Fund Balance	**$ 1,170,418**	**$ 907,388**	**$ 752,008**	**$ 602,878**	**$ 39,848**

PARKS IF

- Fitness Way Park Land: $1,000,000

- Fitness Way Park Design and Construction: $3,000,000

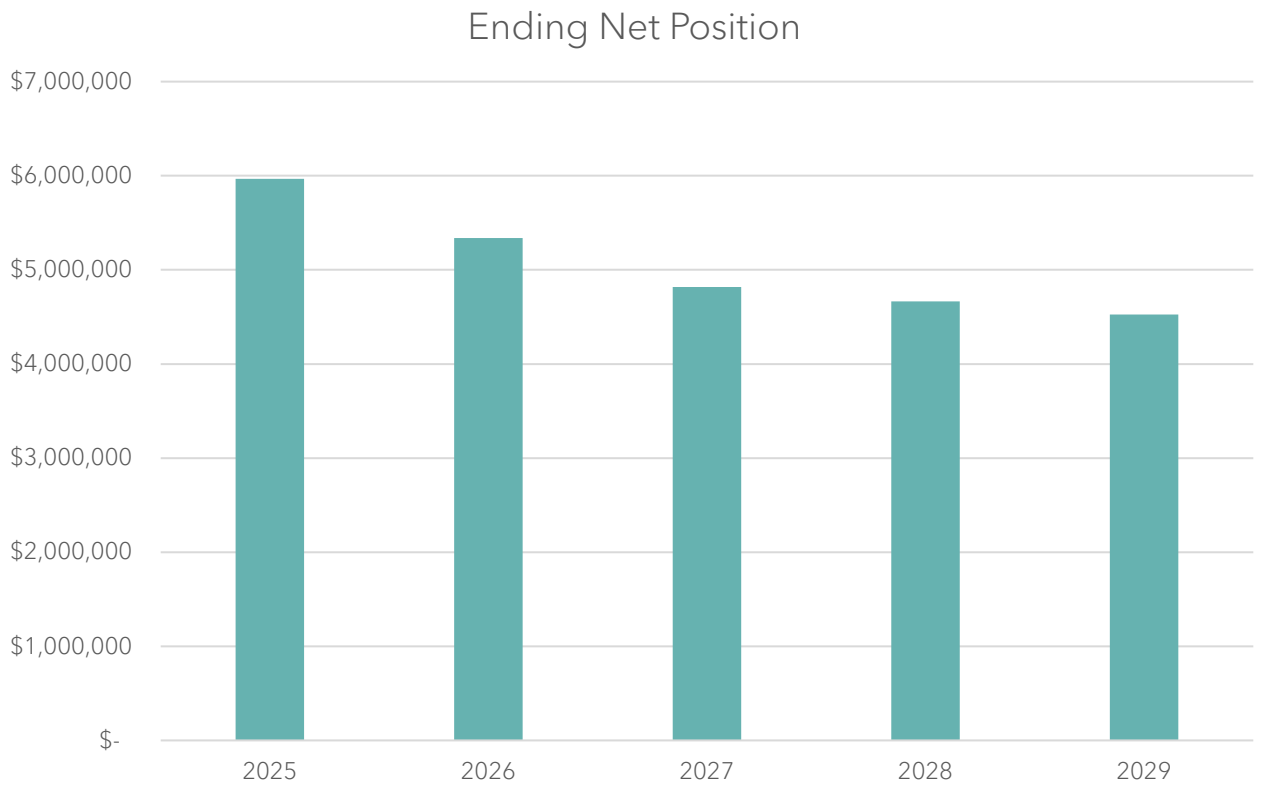
- Arrowhead Trail Park:$11,500,000 total cost with a $10,000,000 20-year bond and assuming $1,500,000 grant from County Tourism Board



Year	2025	2026	2027	2028	2029
PARKS IMPACT FEES					
Beginning Reserve Fund Balance	$ 1,317,980	$ 1,788,140	$ 2,388,900	$ 2,250,860	$ 112,820
Impact Fee Eligible Projects	$ -	$ -	$ 1,000,000	$ 3,000,000	$ -
Additions to Impact Fees - Growth	$ 470,160	$ 600,760	$ 861,960	$ 861,960	$ 600,760
Ending Fund Balance	**$ 1,788,140**	**$ 2,388,900**	**$ 2,250,860**	**$ 112,820**	**$ 713,580**

WATER SAVINGS

- Tuacahn Tank reconstruction: $130,000 (other $130,000 paid for by developer)
- Recoat Cliff Rose steel tank: $250,000
- Advanced Metering Infrastructure: $753,000
- New PW Yard: $1,820,651

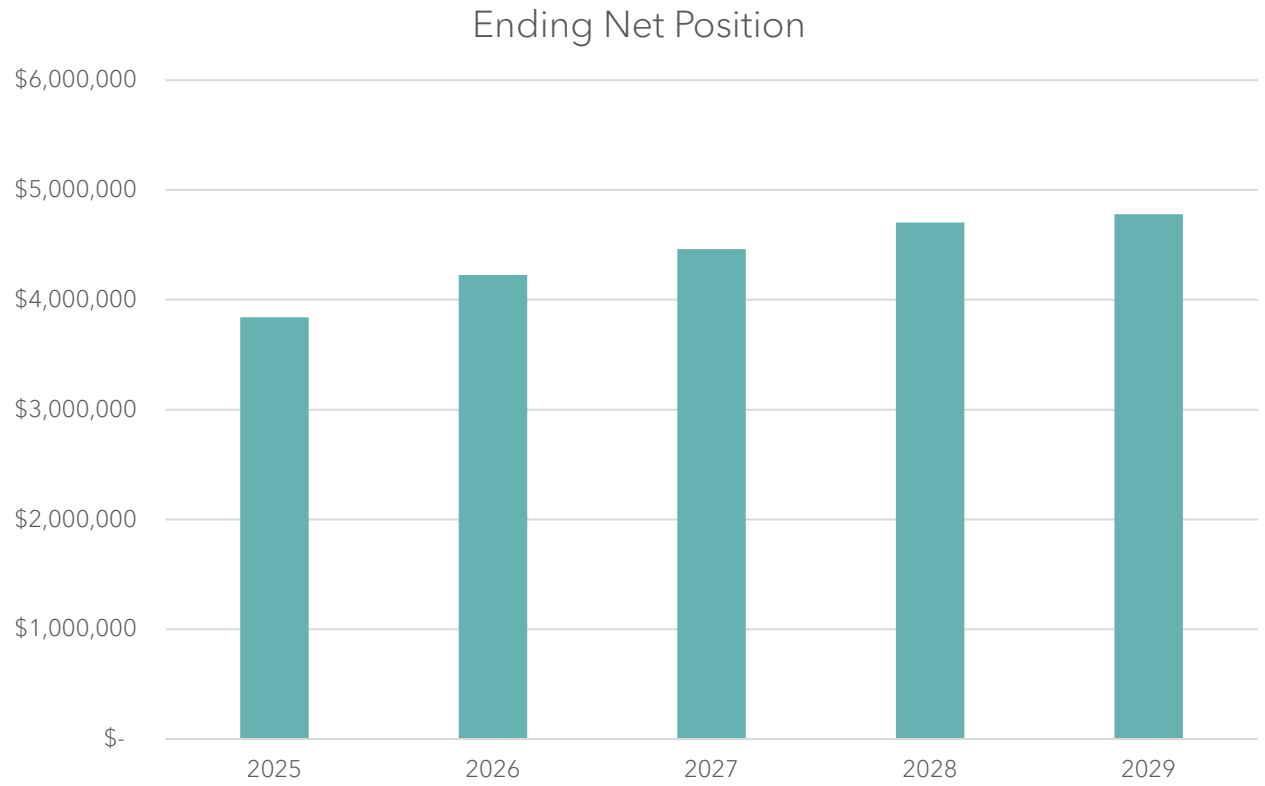


Year	2025	2026	2027	2028	2029
Water FUND					
Water Fees	$ 3,531,558	$ 3,537,505	$ 3,661,317	$ 3,789,464	$ 3,922,095
Operating Expenses - less depreciation	$ 2,752,594	$ 2,835,172	$ 2,920,227	$ 3,007,834	$ 3,098,069
Net Operating Revenue	**$ 778,964**	**$ 702,333**	**$ 741,090**	**$ 781,630**	**$ 824,026**
Capital Expenditures	$ 712,500	$ 1,329,500	$ 1,264,281	$ 934,485	$ 962,085
Net Income/(Loss)	$ 66,464	$ (627,167)	$ (523,191)	$ (152,855)	$ (138,059)
Beginning Net Position	$ 5,900,000	$ 5,966,464	$ 5,339,297	$ 4,816,106	$ 4,663,251
Ending Net Position	**$ 5,966,464**	**$ 5,339,297**	**$ 4,816,106**	**$ 4,663,251**	**$ 4,525,192**

WATER IF

-New PW Yard: $1,029,735

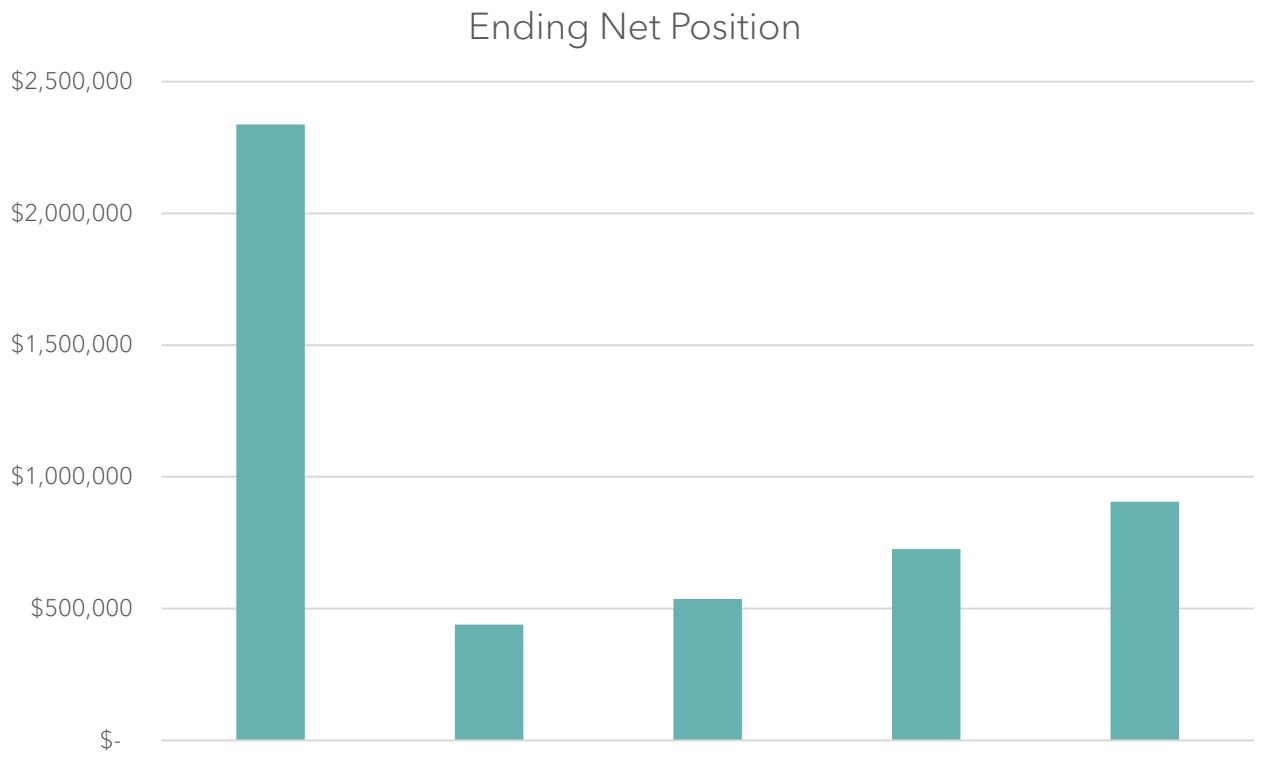
-Need to have plan submitted to State within 6-year must spend window of how the remaining fees will be expended



Year	2025	2026	2027	2028	2029
WATER IMPACT FEES					
Beginning Reserve Fund Balance	$ 3,396,960	$ 3,841,867	$ 4,225,030	$ 4,462,410	$ 4,703,465
Impact Fee Eligible Projects	$ 99,960	$ -	$ 312,375	$ 308,700	$ 308,700
Additions to Impact Fees - Growth	$ 544,867	$ 383,163	$ 549,755	$ 549,755	$ 383,163
Ending Net Position	**$ 3,841,867**	**$ 4,225,030**	**$ 4,462,410**	**$ 4,703,465**	**$ 4,777,928**

SEWER SAVINGS

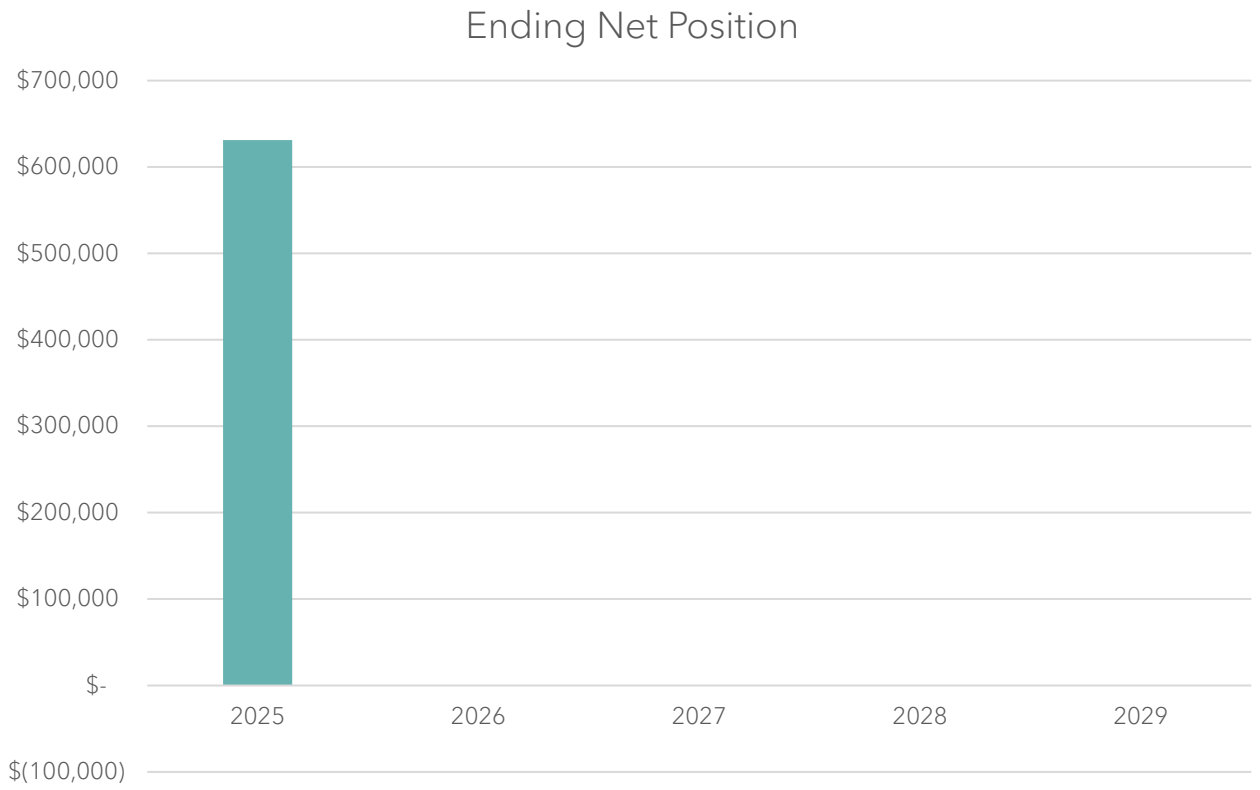
- Tuacahn Wash sewer line upsize: $2,749,000 ($750,000 interfund loan with the General Fund Reserve)
- HWY91 Lift Station: $365,287
- New PW Yard: $728,261
- Reimbursed by Sewer impact fees



Year	2025	2026	2027	2028	2029
Sewer FUND					
Sewer Fees	$ 1,861,314	$ 2,191,606	$ 2,301,186	$ 2,416,246	$ 2,537,058
Operating Expenses - less depreciation	$ 1,460,748	$ 1,533,785	$ 1,625,813	$ 1,723,361	$ 1,826,763
Net Operating Revenue	**$ 400,566**	**$ 657,821**	**$ 675,374**	**$ 692,884**	**$ 710,295**
Capital Expenditures	$ 163,600	$ 2,554,787	$ 669,673	$ 594,294	$ 594,294
Net Income/(Loss)	$ 236,966	$ (1,896,966)	$ 5,701	$ 98,590	$ 116,001
Beginning Net Position	$ 2,100,000	$ 2,336,966	$ 440,000	$ 536,616	$ 726,121
Ending Net Position	**$ 2,336,966**	**$ 440,000**	**$ 536,616**	**$ 726,121**	**$ 905,487**

SEWER IF

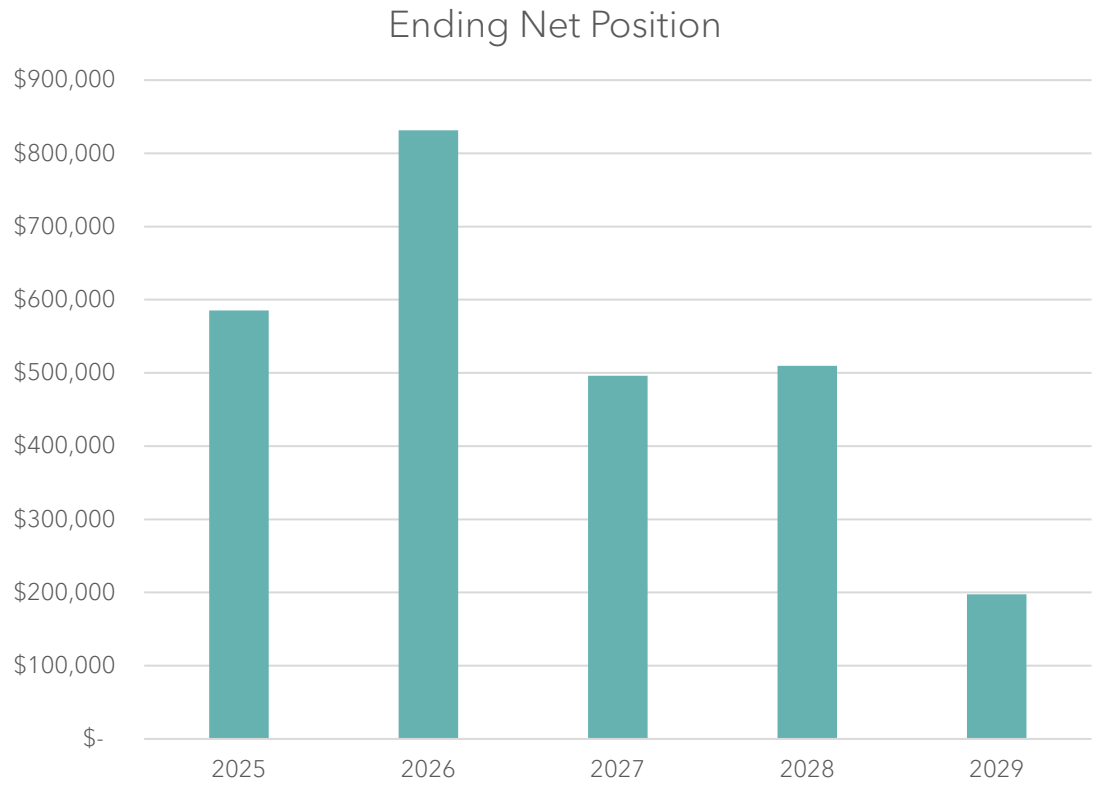
- HWY 91 Phase 2 sewer components: $382,671
- HWY 91 Lift Station: $694,713
- Future impact fees to reimburse sewer savings



Year	2025	2026	2027	2028	2029
SEWER IMPACT FEES					
Beginning Reserve Fund Balance	$ 944,429	$ 631,348	$ (0)	$ (0)	$ (0)
Impact Fee Eligible Projects	$ 382,671	$ 694,713	$ 90,915	$ 90,915	$ 63,365
Additions to Impact Fees - Growth	$ 69,590	$ 63,365	$ 90,915	$ 90,915	$ 63,365
Ending Net Position	**$ 631,348**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**

STORM DRAIN SAVINGS

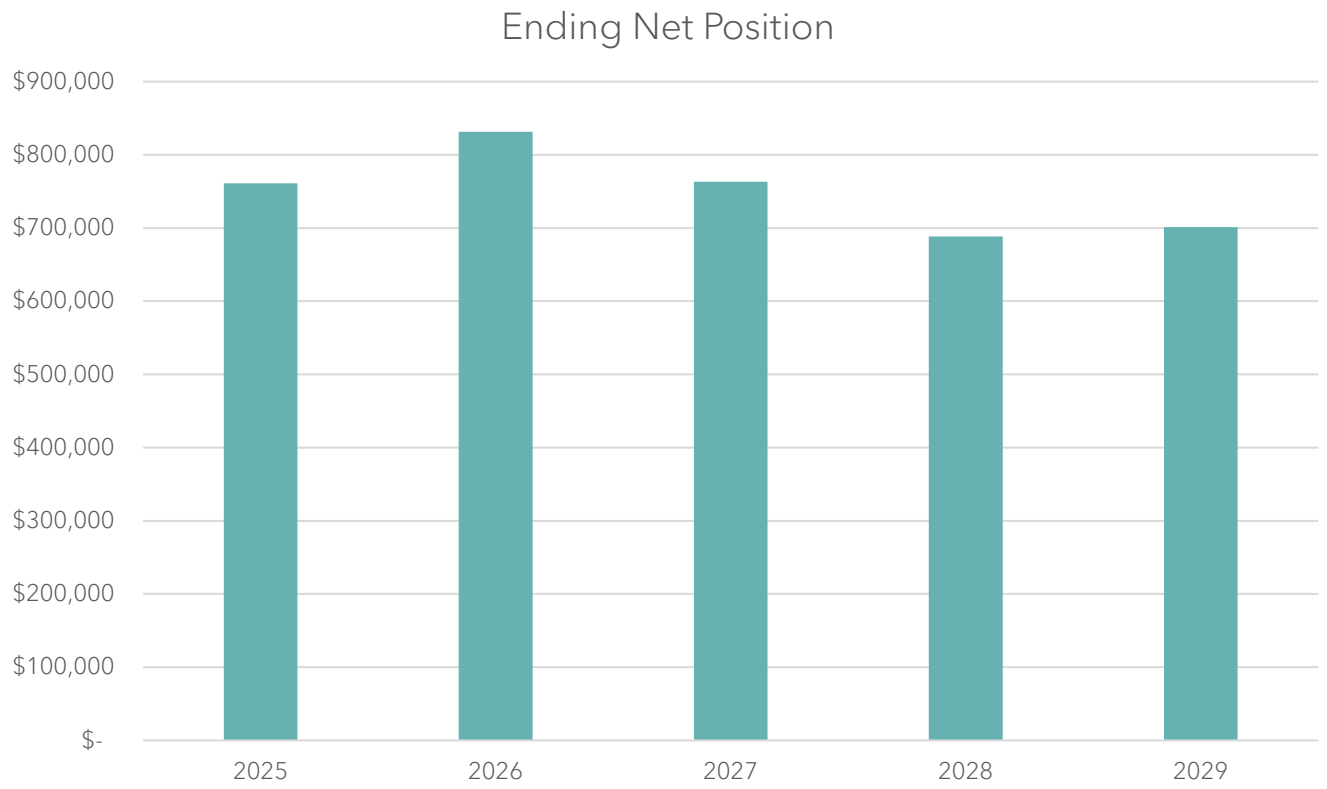
- Park Avenue upgrade: $63,750
- 250 E 200 S replacement: $457,796
- 250 E 400 S replacement: $208,449
- 400 E replacement: $1,200,000
- New PW Yard: $364,130
- $350,000 interfund loan from General Fund in FY29 to maintain reserve balance and complete capital projects



Year	2025	2026	2027	2028	2029
Storm Drain FUND					
Storm Drain Fees	$ 941,953	$ 998,470	$ 1,056,381	$ 1,112,370	$ 1,156,864
Operating Expenses - less depreciation + Bond Payment	$ 674,898	$ 695,145	$ 715,999	$ 737,479	$ 498,404
Net Operating Revenue	**$ 267,055**	**$ 303,325**	**$ 340,382**	**$ 374,890**	**$ 658,461**
Capital Expenditures	$ 131,900	$ 56,900	$ 675,782	$ 361,246	$ 1,320,897
Net Income/(Loss)	$ 135,155	$ 246,425	$ (335,400)	$ 13,644	$ (662,436)
Beginning Net Position	$ 450,000	$ 585,155	$ 831,580	$ 496,180	$ 509,825
Ending Net Position	**$ 585,155**	**$ 831,580**	**$ 496,180**	**$ 509,825**	**$ 197,388**

STORM DRAIN IF

- 600 W 200 N detention basin: $300,000
- Park Avenue upgrade: $86,250
- 250 E 200 S replacement: $135,204
- 250 E 400 S replacement: $228,551
- New PW Yard: $172,673



Year	2025	2026	2027	2028	2029
Storm Drain IMPACT FEES					
Beginning Reserve Fund Balance	$ 934,491	$ 761,146	$ 831,510	$ 763,135	$ 688,346
Impact Fee Eligible Projects	$ 300,000	$ -	$ 279,467	$ 285,881	$ 57,330
Additions to Impact Fees - Growth	$ 126,655	$ 70,364	$ 211,092	$ 211,092	$ 70,364
Ending Net Position	**$ 761,146**	**$ 831,510**	**$ 763,135**	**$ 688,346**	**$ 701,380**

GENERAL FUND AND STREET REPLACEMENT SAVINGS

- General Fund revenue/expenditure increase 5% each year from inflation and population
- Significant Tourism S&U and TR tax
- Resort Community tax in 2029
- Lending reserve to Sewer and Storm Drain in FY26 and FY29
- Transferring more net income to Capital Projects fund in FY26, FY27, and FY28 then the default 60% allocation

Year	2025	2026	2027	2028	2029
GENERAL FUND INC/EXP					
General Fund Revenue	$ 11,587,618	$ 12,166,999	$ 12,775,349	$ 13,414,116	$ 14,084,822
Property Tax increase	$ -				
New tourism sales/room tax	$ -	$ 1,094,760	$ 1,535,016	$ 1,975,272	$ 2,899,277
Resort Community Tax	$ -	$ -	$ -	$ -	$ 1,329,111
Total General Fund Revenue	$ 11,587,618	$ 13,261,759	$ 14,310,365	$ 15,389,388	$ 18,313,210
Operating Expenses	$ 11,701,618	$ 12,286,699	$ 12,901,034	$ 13,546,086	$ 15,223,390
Net Operating Revenue	**$ (114,000)**	**$ 975,060**	**$ 1,409,331**	**$ 1,843,303**	**$ 3,089,820**
GENERAL FUND RESERVE					
Allocation (until 35% limit)	60%				
Beginning Reserve Fund	$ 3,900,000	$ 3,786,000	$ 3,248,280	$ 3,943,879	$ 5,049,860
Add to reserve from net revenue	$ (114,000)	$ 212,280	$ 445,599	$ 855,982	$ 1,359,763
Ending Reserve Balance	**$ 3,786,000**	**$ 3,248,280**	**$ 3,943,879**	**$ 5,049,860**	**$ 6,309,623**
Reserve % of revenue	**32.7%**	**24.5%**	**27.6%**	**32.8%**	**34.5%**
ROAD REPLACEMENT RESERVE					
Allocation	30%	*to $1mm/yr max*			
Beginning Road reserve Fund	$ -	$ -	$ 292,518	$ 715,317	$ 1,268,308
Add to fund from net revenue	$ -	$ 292,518	$ 422,799	$ 552,991	$ 926,946
Ending Road reserve fund	**$ -**	**$ 292,518**	**$ 715,317**	**$ 1,268,308**	**$ 2,195,254**