Ivins City Finance

Renewal of Audit Contract with Larson & Company PC

Date: *January 16, 2025*

Purpose: *Submit audit contract for Council review and approval*

Background: The City's contract with Larson & Company will end after the audit of FY25 financial statements. Larson & Company have been excellent to work with during past audits. They are efficient with their fieldwork, testing of documents, and completing the audit in a timely manner. Jon Haderlie, the partner over the audit, has decades of government audit experience servicing other local municipalities and some US entities. Jon is open to responding to emails and calls throughout the year for any accounting or compliance questions that may arise.

Recommendation: Staff recommends renewing the 5-year contract with Larson & Company per the rates on the attached proposal.

Best Regards,

Cade Visser

Director of Finance

Larson
CERTIFIED PUBLIC ACCOUNTANTS

January 6, 2025

Ivins City
Attn: Cade Visser
85 North Main Street
Ivins, Utah 84738

Dear Governing Board:

Thank you for giving us the opportunity to submit this contract extension for audit services for Ivins City. In this document we outline the independent auditing service we plan to provide to the City for the years ending June 30, 2026-2030.

FEE PROJECTIONS

We have prepared a preliminary time and expense budget for the next five years. In making these budget projections, we assumed that the City's staff will be available to prepare schedules, prepare trial balances, and provide documentation to assist our auditors during the course of our audit. Based upon these preliminary budgets, we project that our general audit fees will not exceed those indicated in the following schedule:

Year	Audit Fees	Single Audit Fees (when applicable)
2026	$24,800	$4,100
2027	$25,500	$4,200
2028	$26,300	$4,300
2029	$27,100	$4,400
2030	$27,900	$4,500

Should our actual fees be less than the above proposed maximums, we would bill the lesser amount. Also, should we encounter any difficulties beyond our control that would increase our fees, we would discuss these with management or your audit committee prior to proceeding.

CONCLUSION

Thank you again for giving us the opportunity to extend our audit services. We plan to continue providing Ivins City with not only a cost-efficient audit, but also the interactive, readily available source of expertise you have come to expect.

Should you have any questions regarding this extension, please call Jon Haderlie at (801) 798-3545 (o) or (801) 616-6164 (c). We are eager to serve you, and we look forward to working with you again soon.

Sincerely,
Larson & Company PC

Jon Haderlie, CPA
Partner

Larson & Company
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