Hello!

I hope this letter finds you well. As board chair of the Community Education Channel, I want to convey the effort and consideration that has gone into our decision as a board to terminate our interlocal agreement on June 30th, 2025. With the rise in streaming over the last decade, we saw station revenues dropping every year. We explored several options to shore up the shortfall, but in the end decided that it was best to end our involvement with the station and turn the assets over to Utah Tech University.

Enclosed you'll find an amendment outlining this process. Any cash left over after June 30th, 2025 will be split amongst the municipalities proportionally. The station is in a good financial position now and we expect there will be funds remaining, even after our planned severance packages for two staff members that will lose their jobs.

The board had several discussions regarding what to do with the remaining assets, which you'll find listed in the amendment. Ultimately, it was decided that the cost to liquidate the specialized assets of the station would be significant, plus the expected revenues from the sale would be much less than the fair market value. Additionally, the education of students in broadcast media has always been a goal of the CEC board, and donating the assets to Utah Tech continues this objective. Utah Tech has specific ongoing programs that utilize these assets, so liquidating them would significantly hamper those classes. The board also recognized the strong partnership with the University for almost 20 years, including significant investments the University had made in staff wages and facilities for the CEC.

This path was chosen unanimously by the CEC board. If you have any questions or concerns, please reach out to your representative on our board. I'm also happy to answer any questions. We'll need each city council to adopt this amendment to the interlocal agreement. We're not in a rush, but would like to have this in place in January of next year.

Sincerely,

Jarett Waite
Santa Clara City Council
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