IVORY HOMES
Utah's Number One Homebuilder

Utah's Median Home Price will be $1,100,000 by 2033 if we continue on the same path.

March 31, 2025

Dear Local Government Official:

Local government plays a pivotal role in Utah's economic prosperity. The attached flyer explains just how unaffordable housing has become in our state, which is the greatest threat to Utah's economic future. In the next 10 years, 27,000 units need to be constructed per year just to keep up with household formation. Currently we are only adding 22,000 units per year. If we are going to increase the supply of housing in Utah, we need to work together.

Specifically, we are asking all local officials to work with staff in your building and engineering departments to look for operational and policy efficiencies. As you are no doubt aware, the Legislature has recently passed several bills with the express intent of requiring local governments to expedite housing related applications. For instance, state code requires local building departments to issue single family building permits within 15 days of receiving a completed application. Many cities miss these deadlines and even require resubmittals for minor adjustments when the state code specifically prohibits that practice. The same is true for preliminary and final engineering plat applications.

Please consider what you can do to help increase housing supply in your city. It would be impactful if you could expedite housing-related applications, as we have seen with commercial, retail and industrial projects. You can also make a difference through innovative zoning reform, design standards, and incentives.

We are ready and willing to partner with you in this effort. Ivory Homes is fully committed to doing whatever it takes to ensure that our children and grandchildren can afford to live here and that our economy can continue to be fueled by employees who can find a great home and life in Utah.

We are local and uniquely invested in preserving what makes Utah great. In 2020, we started a non-profit foundation that is building 850 deeply affordable homes for Utahans. https://www.sltrib.com/news/2023/09/19/hundreds-new-affordable-homes-be/

We are working on innovations in housing and have become a leader in the discussions that are happening nationally. We invite you to see what we are doing and engage with us to see what we can do together to benefit your local community. https://ivoryinnovations.org/

978 East Woodoak Lane | Salt Lake City, Utah 84117 | (801) 747-7000

We want to work with you to create opportunities for city employees to be able to live in the city where they work. We have worked with Draper and South Jordan, and we are happy to discuss additional opportunities for you as well. https://kutv.com/news/utahs-growing-pains/city-of-draper-aims-to-help-employees-become-homeowners-as-housing-prices-soar

Sincerely,

Clark D. Ivory