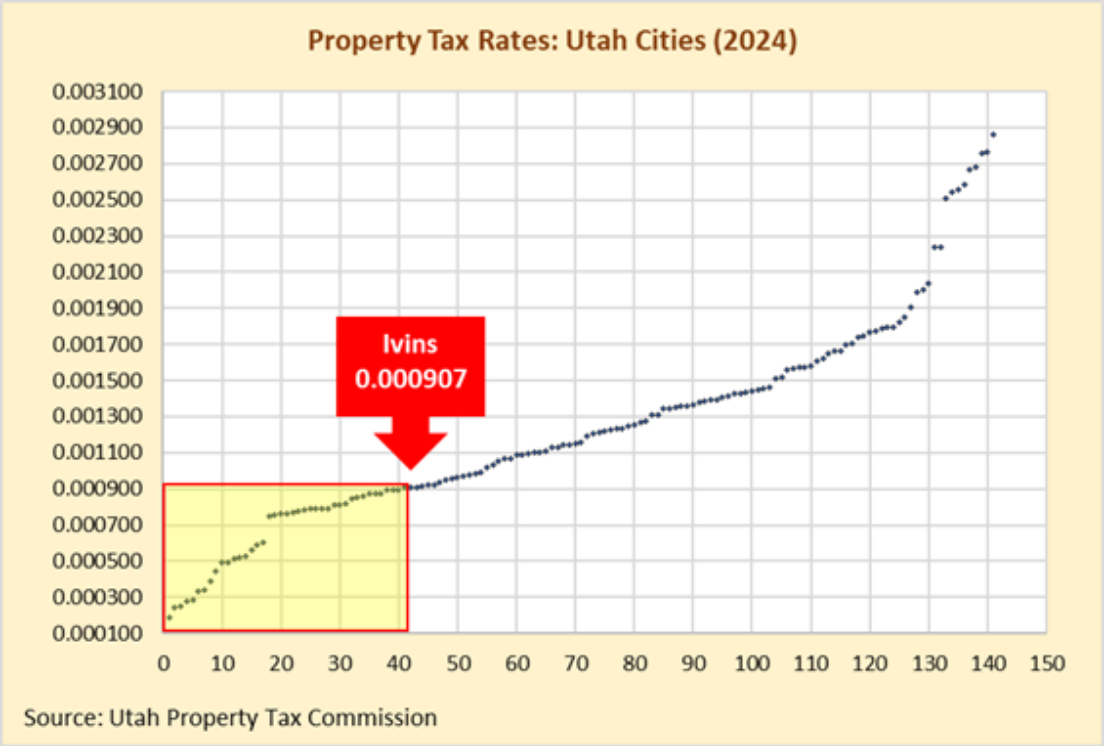
Date: April 16, 2025

From: Mike Scott

Re: Property Taxes: Current Status & Impact of Rate Increases

The Utah Taxpayers Association states, “We recommend that taxing entities go through the Truth in Taxation process every 5 to 7 years to account for inflation and demographic changes. These intervals keep tax increases predictable, manageable and restrained.” Their mission is to promote sound tax policy and protect Utahns from unnecessary tax hikes.

- Ivins hasn’t increased property tax rates since 2010 yet prices have risen 51.9% due to inflation.
- Last year, 72% of the cities in the state had higher tax rates than Ivins.
- The Utah Taxpayer’s Association says about 60 cities and towns raise property taxes each year.



Impact of Increasing The Ivins Portion of Property Taxes

(How much Ivins property taxes would have increased in 2024)

Home market value:	$ 750,000
Home taxable value (55%):	$ 412,500

Time period	Past 5 yrs	Past 7 yrs	Since 2010	To Balance
Inflation rate	22.7%	30.3%	51.9%	n/a
Tax increase amount	$ 84.93	$ 113.36	$ 194.18	$ 221.12
Increase in total tax bill	3.0%	4.0%	6.8%	7.7%
Additional tax to City	$ 490,802	$ 655,123	$ 1,122,141	$ 1,277,814