Ivins City Finance

Monthly Budget Report

Date: *August 21, 2025*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 8% complete at the end of July. This overview of the budget through July 31, 2025, is as follows:

- General Fund
  - General Fund Revenues
    - **FY25**: This month's Sales & Use tax (S&U) disbursement was $194k, which is 12% more than prior fiscal year. Total S&U received YTD is $2.228 million, which is in line with expectations. Franchise tax collected YTD is $740k, which is in line with expectations. **FY26:** The City has received 0% of budgeted revenues for FY26. Our first disbursement for Sales & Use, Transit, Cellular, Transient, and Highway tax related to FY26 will be collected in September.
    - Building permit fees collected this month were $47k. Total budgeted building permit revenue is $461k. There were 10 permits paid for in the month. Total budgeted permits are 115.
    - Interest Earning received for the year is $43k. Expectations are to earn majority of the interest in the first few months of the year and then see a drop as capital projects start to be paid for.
    - Overall General Fund revenues are currently $221k and 1% of the budget which is in line with expectations.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $630k and 4% YTD of budget and are in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $87k from 10 permits.
- Capital Projects Fund
  - HWY91 phase 2 is almost complete with $2.117 million spent in FY25. The estimated expenditures to be paid out in August/September of FY26 is $1.724 million which is in line with budget.

- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are operating within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $544k and 13% of budget. Interest Earnings collected YTD is $29k.
                - Water Fund Operating Expenses are $338k and 8% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 8% of budget. $13k of impact fee interest earnings collected YTD. $30k of impact fees collected YTD.
                - Non-Operating Expenses are $23k and 1% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $178k and 8% and $177k and 8% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 10% of budget. $5k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected are $0 and 0% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $87k and 8% and $61k and 7% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 10% (impact fees and interest). $17k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $11k and 11%.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Best Regards,

Cade Visser

Director of Finance