Ivins City Finance

Monthly Budget Report

Date: *October 16, 2025*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 25% complete at the end of September. This overview of the budget through September 30, 2025, is as follows:

- General Fund
  - General Fund Revenues
    - The City received its first sales tax related revenues for FY26. The Sales and Use tax disbursement was $182k which is 4% lower than prior year's disbursement. All other taxes are lower than prior year except for Transient Room tax. Although Transient Room tax is higher than prior year, it's 32% lower than the prior month.
    - Building permit fees collected this month were $41k. Total budgeted building permit revenue is $461k vs $119k collected YTD. There were 8 permits paid for in the month. Total budgeted permits are 115 vs 23 permits paid for YTD. Building permit revenue is on pace with budgeted forecast.
    - Interest Earning received YTD is $129k. Expectations are to earn majority of the interest in the first few months of the year and then see a drop as capital projects start to be paid for and warranty bonds are repaid.
    - Overall General Fund revenues are currently $1.198 million and 9% of the budget which is in line with expectations. The first quarter revenues related to Fire/EMS and Police reimbursement have not been finalized with Santa Clara and are not included in the above figures.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $2.374 million and 18% YTD of budget and are in line with expectations. The first quarter expenditures for Fire/EMS have not been finalized with Santa Clara and are not included in the above figures.
  - RAP Tax Fund
    - Recreation and Parks: Purchased a field painting robot for various sports and traffic control panels.
    - Art: Funding for the Whitaker Wind Sculptures was 100% from donations.

- Impact Fee Funds
    - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $90k from 8 permits.
- Capital Projects Fund
    - HWY91 phase 2 is materially complete. Budget of $1.789 million vs $1.566 million expended YTD. All other budgeted projects have either not started or expended an immaterial amount.
- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are operating within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $1.4 million and 35% of budget. This is in line with expectations during summer months. Interest Earnings collected YTD is $85k.
                - Water Fund Operating Expenses are $1 million and 26% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 25% of budget. $27k of impact fee interest earnings collected YTD. $83k of impact fees collected YTD.
                - Non-Operating Expenses are $110k and 5% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $535k and 25% and $514k and 25% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 26% of budget. $14k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected are $4k and 1% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $260k and 25% and $187k and 23% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 25% (impact fees and interest). $39k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $42k and 41%.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Best Regards,

Cade Visser

Director of Finance