Ivins City Finance

Monthly Budget Report

Date: *November 20, 2025*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 33% complete at the end of October. This overview of the budget through October 31, 2025, is as follows:

- General Fund
  - General Fund Revenues
    - The City's sales and use tax disbursement in October was $228k which is 25% and $47k higher than prior year. This is disbursement 2 out of 12 for FY26. Total sales and use tax received YTD is $411k which is currently on pace with the budget. Transient room tax received YTD is $23k which is currently behind budget. Franchise tax collected YTD is $261k and is currently on pace with budget.
    - Building permit fees collected this month were $20k. Total budgeted building permit revenue is $461k vs $1140k collected YTD. There were 3 permits paid for in the month. Total budgeted permits are 115 vs 26 permits paid for YTD. Building permit revenue is behind pace with the budget.
    - Interest Earning received YTD is $165k. Expectations are to earn majority of the interest in the first few months of the year and then see a drop as capital projects start to be paid for and warranty bonds are repaid.
    - Overall General Fund revenues are currently $2.317 million and 17% of the budget which is in line with expectations.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $3.880 million and 30% YTD of budget and are in line with expectations.
  - RAP Tax Fund
    - No material expenditures in October.
    - RAP tax collected was $17k and in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $26k from 3 permits.

- Capital Projects Fund
    - No material expenditures in October.
- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $1.8 million and 45% of budget. This is in line with expectations during summer months. Interest Earnings collected YTD is $113k.
                - Water Fund Operating Expenses are $1.295 million and 34% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 30% of budget. $55k of impact fee interest earnings collected YTD. $93k of impact fees collected YTD.
                - Non-Operating Expenses are $144k and 6% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $711k and 33% and $697k and 33% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 31% of budget. $15k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected are $5k and 1% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $347k and 33% and $252k and 31% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 29% (impact fees and interest). $44k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $42k and 41%.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Best Regards,

Cade Visser

Director of Finance