Ivins City Finance

Monthly Budget Report

Date: *December 18, 2025*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 41% complete at the end of November. This overview of the budget through November 30, 2025, is as follows:

- General Fund
  - General Fund Revenues
    - The City's sales and use tax disbursement this month was $214k which is 5% and $10k lower than prior year. This is disbursement 3 out of 12 for FY26. Total sales and use tax received YTD is $625k which is a tad bit behind budget. Transient room tax received YTD is $45k which is currently behind budget. Franchise tax collected YTD is $307k and is currently on pace with budget.
    - Building permit fees collected this month were $46k. Total budgeted building permit revenue is $461k vs $186k collected YTD. There were 8 permits paid for in the month. Total budgeted permits are 115 vs 34 permits paid for YTD. Building permit revenue is behind pace with budget.
    - Interest Earning received YTD is $195k and outpacing budget.
    - Overall General Fund revenues are currently $3.235 million and 25% of the budget which is in line with expectations.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $4.733 million and 37% YTD of budget and are in line with expectations.
  - RAP Tax Fund
    - No material expenditures.
    - RAP tax collected was $20k and in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $69k from 8 permits.
- Capital Projects Fund
  - The Fitness Way Park land was purchased for $1.362 million which was within budget.

- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $2.188 million and 52% of budget. This is in line with expectations. Interest Earnings collected YTD is $140k.
                - Water Fund Operating Expenses are $1.548 million and 41% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 39% of budget. $68k of impact fee interest earnings collected YTD. $123k of impact fees collected YTD.
                - Non-Operating Expenses are $230k and 10% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $888k and 42% and $855k and 41% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 40% of budget. $20k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $40k and 3% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $434k and 41% and $311k and 39% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 38% (impact fees and interest). $58k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $47k and 46%.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Best Regards,

Cade Visser

Director of Finance