Ivins City Finance

Monthly Budget Report

Date: *February 19, 2026*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 58% complete at the end of January. This overview of the budget through January 31, 2026, is as follows:

- General Fund
  - General Fund Revenues
    - The City's sales and use tax disbursement this month was $245k which is 29% and $56k higher than prior year. This is disbursement 5 out of 12 for FY26. Total sales and use tax received YTD is $1.076 million which is still a tad bit behind budget. Transient room tax (TRT) received this month was $13k and 73% higher than prior year. TRT received YTD is $89k which is now exceeding budget by 14%. Franchise tax collected YTD is $404k and is currently on pace with budget.
    - Building permit fees collected this month were $23k. Total budgeted building permit revenue is $461k vs $247k collected YTD. There were 4 permits paid for in the month. Total budgeted permits are 115 vs 45 permits paid for YTD. Building permit revenue is behind pace with budget.
    - Interest Earning received YTD is $265k and has exceeded budget.
    - Overall General Fund revenues are currently $7.372 million and 57% of the budget which is in line with expectations.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $6.568 million and 51% YTD of budget and are in line with expectations. The Q2 revenue and expenditure transactions from Santa Clara for Justice Court, Police reimbursement and Fire/EMS expenditures are **not** included as those are still being worked on between the two cities. These are expected to be completed by the end of February.
  - RAP Tax Fund
    - Art RAP tax disbursements were expended in January for a total of $42k.
    - RAP tax collected was $19k and in line with expectations.

- Impact Fee Funds
    - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $34k from 4 permits.
- Capital Projects Fund
    - The additional Snow Canyon roundabout has started with $76k expended YTD. This project is expected to be finished by late Spring. Animal shelter remodel is underway with $20k expended YTD.
- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $2.641 million and 63% of budget. This is in line with expectations. Interest Earnings collected YTD is $192k.
                - Water Fund Operating Expenses are $2.065 million and 54% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 52% of budget. $93k of impact fee interest earnings collected YTD. $159k of impact fees collected YTD.
                - Non-Operating Expenses are $262k and 12% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $1.241 million and 59% and $1.218 million and 59% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 53% of budget. $26k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $69k and 5% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $608k and 58% and $452k and 56% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 51% (impact fees and interest). $76k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $47k and 46%.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Best Regards,

Cade Visser

Director of Finance