Ivins City Finance

Monthly Budget Report

Date: *March 19, 2026*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 66% complete at the end of February. This overview of the budget through February 28, 2026, is as follows:

- General Fund
  - General Fund Revenues
    - The City's sales and use tax disbursement this month was $296k which is 22% and $54k higher than prior year. This is disbursement 6 out of 12 for FY26. Total sales and use tax received YTD is $1.373 million which is now slightly outpacing budget. Transient room tax (TRT) received this month was $7k and 2% lower than prior year. TRT received YTD is $97k which is now exceeding budget by 4%. Franchise tax collected YTD is $479k and is currently on pace with budget.
    - Building permit fees collected this month were $32k. Total budgeted building permit revenue is $461k vs $279k collected YTD. There were 6 permits paid for in the month. Total budgeted permits are 115 vs 51 permits paid for YTD. Building permit revenue is behind pace with budget. This shortfall won't materially affect FY26 budget.
    - Interest Earning received YTD is $300k and has exceeded budget. All excess will be transferred to the Capital Projects Fund at the end of the year.
    - Overall General Fund revenues are currently $9.439 million and 73% of the budget which is in line with expectations.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $7.779 million and 61% YTD of budget and are in line with expectations.
  - RAP Tax Fund
    - Recreation and Parks disbursements in February were $37k as part of the payment for the new cameras at the parks.
    - RAP tax collected was $23k. Total collected YTD is $124k and is in line with expectations.

- Impact Fee Funds
    - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $52k from 6 permits.
- Capital Projects Fund
    - The additional Snow Canyon roundabout has started with $244k expended YTD. This project is expected to be finished by late Spring. Animal shelter remodel is underway with $308k expended YTD.
- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $2.866 million and 69% of budget. This is in line with expectations. Interest Earnings collected YTD is $214k.
                - Water Fund Operating Expenses are $2.300 million and 61% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 57% of budget. $105k of impact fee interest earnings collected YTD. $173k of impact fees collected YTD.
                - Non-Operating Expenses are $300k and 13% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $1.417 million and 67% and $1.383 million and 67% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 61% of budget. $31k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $69k and 5% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $696k and 67% and $515k and 64% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 57% (impact fees and interest). $86k of impact fees collected YTD.
                    - Non-Operating Expenses are at $96k and 94%. The 400 E Storm Drain project approved by council on 12/18/25 will cause an overage in budget.

If you would like to discuss or have any questions, please contact me at the office or send me an email.Best Regards,

Cade Visser

Director of Finance