Ivins City Finance

Monthly Budget Report

Date: *April 16, 2026*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 75% complete at the end of March. This overview of the budget through March 31, 2026, is as follows:

- General Fund
  - General Fund Revenues
    - The City's sales and use tax disbursement this month was $165k which is 3% and $3k lower than prior year. This is disbursement 7 out of 12 for FY26. Total sales and use tax received YTD is $1.539 million and is still outpacing budget. Transient room tax (TRT) received this month was $9k and 30% and $2k higher than prior year. TRT received YTD is $106k which is right in line with the budget. Franchise tax collected YTD is $537k and is currently on pace with budget.
    - Building permit fees collected this month were $52k. Total budgeted building permit revenue is $461k vs $332k collected YTD. There were 9 permits paid for in the month. Total budgeted permits are 115 vs 60 permits paid for YTD. Building permit revenue is behind pace with budge currently but estimated to be in line with budget by year end due to commercial permits.
    - Interest Earning received YTD is $341k and has exceeded budget. All excess will be transferred to the Capital Projects Fund at the end of the year to help fund the Fire Station remodel.
    - Overall General Fund revenues are currently $9.994 million and 77% of the budget which is in line with expectations.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $8.399 million and 65% YTD of budget and are in line with expectations.
  - RAP Tax Fund
    - Recreation and Parks disbursements last month were $9k for improvements at Fire Lake.
    - RAP tax collected was $42k. Total collected YTD is $166k and is in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $78k from 9 permits.

- Capital Projects Fund
    - The Hamblin Parkway roundabout is still under construction with $709k expended YTD. This project is expected to be finished by the end of May. Animal shelter remodel is nearing completion with $342k expended YTD and is on track to come in under budget.
- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $3.127 million and 75% of budget. This is in line with expectations. Interest Earnings collected YTD is $239k.
                - Water Fund Operating Expenses are $2.549 million and 67% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 67% of budget. $118k of impact fee interest earnings collected YTD. $207k of impact fees collected YTD.
                - Non-Operating Expenses are $346k and 16% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $1.602 million and 76% and $1.549 million and 75% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 73% of budget. $38k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $71k and 5% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $785k and 75% and $575k and 72% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 67% (impact fees and interest). $102k of impact fees collected YTD.
                    - Non-Operating Expenses are at $121k and 119%. The 400 E Storm Drain project approved by council on 12/18/25 is the cause for the overage in budget.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Cade Visser

Director of Finance