Ivins City Finance

Monthly Budget Report

Date: *May 21, 2026*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 83% complete at the end of April. This overview of the budget through April 30, 2026, is as follows:

- General Fund
  - General Fund Revenues
    - The City's sales and use tax disbursement this month was $191k which is 14% and $24k higher than prior year. This is disbursement 8 out of 12 for FY26. Total sales and use tax received YTD is $1.730 million and is right in line with budget budget. Transient room tax (TRT) received this month was $13k which is 37% and $3k higher than prior year. TRT received YTD is $120k which is right in line with the budget. Franchise tax collected YTD is $596k and is currently on pace with budget.
    - Building permit fees collected this month were $40k. Total budgeted building permit revenue is $461k vs $372k collected YTD. There were 7 permits paid for in the month. Total budgeted permits are 115 vs 70 permits paid for YTD. Building permit revenue is behind pace with budget currently but estimated to be in line with budget by year end due to commercial permits.
    - Interest Earning received YTD is $379k and has exceeded budget. All excess will be transferred to the Capital Projects Fund at the end of the year to help fund the Fire Station remodel.
    - Overall General Fund revenues are currently $11.262 million and 87% of the budget which is in line with expectations.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $9.500 million and 74% YTD of budget and are in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $61k from 7 permits.

- Capital Projects Fund

    - The Hamblin Parkway roundabout is finished with construction and $1.165 million expended YTD. There are still outstanding invoices to be paid for this project. Animal shelter remodel is nearing completion with $409k expended YTD and is on track to come in under budget.
- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $3.522 million and 85% of budget. This is in line with expectations. Interest Earnings collected YTD is $265k.
                - Water Fund Operating Expenses are $2.821 million and 74% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 74% of budget. $131k of impact fee interest earnings collected YTD. $230k of impact fees collected YTD.
                - Non-Operating Expenses are $378k and 17% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $1.794 million and 85% and $1.662 million and 80% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 83% of budget. $43k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $73k and 6% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $874k and 84% and $637k and 79% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 75% (impact fees and interest). $114k of impact fees collected YTD.
                    - Non-Operating Expenses are at $123k and 121%. The 400 E Storm Drain project approved by council on 12/18/25 is the cause for the overage in budget.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Cade Visser

Director of Finance