# *Ivins City Finance*

# *Monthly Budget Report*

***Date:*** *June 18, 2026*

***Purpose:*** *Submit YTD Budget Summary and Printout to the Mayor and Council*

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***Background:***

The fiscal year is 91% complete at the end of May. This overview of the budget through May 31, 2026, is as follows:

- General Fund
  - General Fund Revenues
    - The City's sales and use tax disbursement this month was $252k which is 11% and $29k lower than prior year. This is disbursement 9 out of 12 for FY26. Total sales and use tax received YTD is $1.982 million and is right in line with budget. Transient room tax (TRT) received this month was $27k which is 42% and $8k higher than prior year. TRT received YTD is $147k which is slightly outpacing budget. Franchise tax collected YTD is $633k and is currently on pace with budget.
    - Building permit fees collected this month were $32k. Total budgeted building permit revenue is $461k vs $404k collected YTD. There were 7 permits paid for in the month. Total budgeted permits are 115 vs 74 permits paid for YTD. Building permit revenue is behind pace with budget. The expected Black Desert commercial permit will most likely be paid for next fiscal year.
    - Interest Earning received YTD is $413k and has exceeded budget. All excess will be transferred to the Capital Projects Fund at the end of the year to help fund the Fire Station renovation.
    - Overall General Fund revenues are currently $11.996 million and 92% of the budget which is in line with expectations.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $10.354 million and 81% YTD of budget and are in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $61k from 7 permits.
- Capital Projects Fund
  - The Hamblin Parkway roundabout is finished with construction and $1.165 million expended YTD. There are still outstanding invoices to be paid for this project. Animal shelter remodel is nearing completion with $495k expended YTD and is on track to come in under budget.

- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $3.869 million and 93% of budget. This is in line with expectations. Interest Earnings collected YTD is $296k.
                - Water Fund Operating Expenses are $3.124 million and 82% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 82% of budget. $144k of impact fee interest earnings collected YTD. $254k of impact fees collected YTD.
                - Non-Operating Expenses are $407k and 18% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $1.981 million and 94% and $1.833 million and 89% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 93% of budget. $49k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $74k and 6% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $961k and 92% and $700k and 87% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 83% (impact fees and interest). $126k of impact fees collected YTD.
                    - Non-Operating Expenses are at $463k and 454%. The 400 E Storm Drain project approved by council on 12/18/25 is the cause for the overage in budget.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Cade Visser

Director of Finance