Ivins City Finance

Monthly Budget Report

Date: *July 16, 2026*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 100% complete at the end of June. This overview of the budget through June 30, 2026, is as follows:

- General Fund
  - General Fund Revenues
    - Although the fiscal year is completed based off the calendar, for accounting purposes there are still two more months' worth of revenue that apply to fiscal year 2026. The City's sales and use tax disbursement this month was $198k which is 5% and $10k higher than prior year. This is disbursement 10 out of 12 for FY26. Total sales and use tax received YTD is $2.181 million and is right in line with budget. Transient room tax (TRT) received this month was $26k which is 32% and $7k higher than prior year. TRT received YTD is $174k which is outpacing budget. Franchise tax collected YTD is $686k and is on pace with budget.
    - Building permit fees collected this month were $25k. Total budgeted building permit revenue is $461k vs $430k collected YTD. There were 6 permits paid for in the month. Total budgeted permits are 115 vs 80 permits paid for YTD. Building permit revenue is behind pace with budget. The expected Black Desert commercial permit will be paid for in fiscal year 27.
    - Interest Earning received YTD is $446k and has exceeded the original budget. All excess will be transferred to the Capital Projects Fund at the end of the year to help fund the Fire Station renovation project.
    - Overall General Fund revenues are currently $12.667 million and 91% of the budget which is in line with expectations.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $11.845 million and 87% YTD of budget and are in line with expectations. We have **not** completed the Q4 payment with Santa Clara for Fire and Police or made year end transfers.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $52k from 6 permits.

- Capital Projects Fund
    - The animal shelter remodel is nearing completion with $651k expended YTD and is on track to come in under budget. Some expenses will bleed into FY27.
- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $4.365 million and 102% of budget. This is in line with expectations. Interest Earnings collected YTD is $315k.
                - Water Fund Operating Expenses are $3.538 million and 94% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 47% of budget. $157k of impact fee interest earnings collected YTD. $270k of impact fees collected YTD. We were expecting to receive the grant money for the AMI meters in FY26 but it will be pushed to FY27.
                - Non-Operating Expenses are $1.221 million and 123% of budget. The overage is from more AMI meters being installed than planned.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $2.166 million and 100% and $1.922 million and 92% of budget respectively. Still missing our last STG treatment plant invoice.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 93% of budget. $59k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $79k and 84% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $1.049 million and 100% and $766k and 99% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 94% (impact fees and interest). $135k of impact fees collected YTD.
                    - Non-Operating Expenses are at $464k and 398%. The 400 E Storm Drain project approved by council on 12/18/25 is the cause for the overage in budget.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Cade Visser

Director of Finance