Ivins City Finance

Monthly Budget Report

Date: *August 20, 2026*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 8% complete at the end of July. This overview of the budget through July 31, 2026, is as follows:

- General Fund
  - General Fund Revenues
    - **FY26:** This month's sales & use tax disbursement was $192k which is 1% less than prior fiscal year. This is disbursement 11 out of 12 for FY26. Total sales and use tax received YTD is $2.373 million and is right in line with budget. Transient room tax (TRT) received this month was $27k which is 24% and $6k higher than prior year. TRT received YTD is $201k which has exceeded budget.
      FY27: The City has received 0% of budgeted sales tax revenues for FY27. The first disbursement for sales tax-related revenue will be in September.
    - Building permit fees collected this month were $47k. Total budgeted building permit revenue is $536k vs $45k collected YTD. There were 7 permits paid for in the month. Total budgeted permits are 115 vs 7 permits paid for YTD. Building permit revenue is on pace with budget.
    - Interest Earning received YTD is $29k and is in line with budget.
    - Overall General Fund revenues are currently $240k and 1% of the budget which is in line with expectations.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $902k and 6% YTD of budget and are in line with expectations.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $69k from 7 permits.
- Capital Projects Fund
  - FY26 included $100k for parking improvements at the animal shelter and public works yard. Because the project did not start until FY27, the budgeted funds were not expended in FY26. Those funds were preserved and will be used to complete the project in FY27.

- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $448k and 10% of budget. This is in line with expectations. Interest Earnings collected YTD is $26k.
                - Water Fund Operating Expenses are $339k and 8% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest) are 65% of budget. $12k of impact fee interest earnings collected YTD. $26k of impact fees collected YTD. Received all the State grant for the new AMI water meters in FY27 instead of a partial payment in FY27 as was budgeted.
                - Non-Operating Expenses are $67k and 3% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $186k and 8% and $102k and 4% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 7% of budget. $6k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $18k and 1% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $89k and 8% and $68k and 8% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 6% of budget (impact fees and interest). $13k of impact fees collected YTD.
                    - Non-Operating Expenses are at $1k and 3%.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Cade Visser

Director of Finance