



Ivins City Finance

Monthly Budget Report

Date: *September 17, 2026*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 16% complete at the end of August. This overview of the budget through August 31, 2026, is as follows:

- General Fund
 - General Fund Revenues
 - **FY26:** This month's sales & use tax disbursement was \$210k which is 9% and \$23k less than prior fiscal year. This is disbursement 12 out of 12 for FY26. Total sales and use tax received YTD is \$2.583 million which is 99.6% of budget. Transient room tax (TRT) received this month was \$5k which is 5% and \$6k lower than prior year. TRT received YTD is \$206k which has exceeded budget.
FY27: The City has received 0% of budgeted sales tax revenues for FY27. The first disbursement for sales tax-related revenue will be in September.
 - Building permit fees collected this month were \$57k. Total budgeted building permit revenue is \$536k vs \$102k collected YTD. There were 6 permits paid for in the month. Total budgeted permits are 115 vs 13 permits paid for YTD. Building permit revenue is on pace with budget.
 - Interest Earning received YTD is \$28k and is in line with budget.
 - Overall General Fund revenues are currently \$609k and 4% of the budget which is in line with expectations.
 - General Fund Expenditures and Departments
 - Overall General Fund expenditures are \$1.8 million and 14% YTD of budget and are in line with expectations.
- Impact Fee Funds
 - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were \$43k from 5 permits.
- Capital Projects Fund
 - FY26 included \$100k for parking improvements at the animal shelter and public works yard. Because the project did not start until FY27, the budgeted funds were not expended in FY26. Those funds were preserved and will be used to complete the project in FY27. \$20k has been expended YTD on this project.

- Enterprise Funds
 - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
 - Water Fund
 - Operating Items
 - Water Fund Operating Revenues are \$927k and 21% of budget. This is in line with expectations. Interest Earnings collected YTD is \$52k.
 - Water Fund Operating Expenses are \$711k and 17% of budget.
 - Non-Operating Items
 - Non-Operating Revenues (impact fees and interest and grants) are 69% of budget. \$25k of impact fee interest earnings collected YTD. \$43k of impact fees collected YTD. Received all of the State grant for the new AMI water meters in FY27 instead of a partial payment in FY27 as was budgeted.
 - Non-Operating Expenses are \$140k and 6% of budget.
 - Wastewater Fund
 - Sewer Fund
 - Operating Items
 - Operating Revenue and Expenses are in line with expectations at \$377k and 16% and \$379k and 17% of budget respectively.
 - Non-Operating Items
 - Non-Operating Revenue (impact fees and interest) is 12% of budget. \$10k of impact fees collected YTD.
 - Non-Operating Expenses are as expected at \$31k and 1% of budget.
 - Storm Drain Fund
 - Operating Items
 - Both Operating Revenue and Expenses are in line with expectations at \$182k and 16% and \$144k and 18% of budget respectively.
 - Non-Operating Items
 - Non-Operating Revenue is at 11% of budget (impact fees and interest). \$22k of impact fees collected YTD.
 - Non-Operating Expenses are at \$26k and 48% from our bond interest expense.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Cade Visser

Director of Finance