Ivins City Finance

Monthly Budget Report

Date: *October 15, 2026*

Purpose: *Submit YTD Budget Summary and Printout to the Mayor and Council*

Background:

The fiscal year is 25% complete at the end of September. This overview of the budget through September 30, 2026, is as follows:

- General Fund
  - General Fund Revenues
    - The City has received 8% of budgeted sales and use tax revenue. This is in line with expectations as this was the first disbursement for FY27. This month's disbursement was $223k or 22% higher than prior year.
    - Building permit fees collected this month were $19k. Total budgeted building permit revenue is $536k vs $122k collected YTD. There were 2 permits paid for in the month. Total budgeted permits are 115 vs 14 permits paid for YTD. Building permit revenue is behind pace with budget.
    - Interest Earning received YTD is $85k and is expected to exceed budget with the recent fed fund rate increase.
    - Overall General Fund revenues are currently $1.159 million and 8% of the budget which is in line with expectations. This does **not** include Q1 reimbursements from Santa Clara for Police services.
  - General Fund Expenditures and Departments
    - Overall General Fund expenditures are $2.588 million and 19% YTD of budget and are in line with expectations. This does **not** include the Q1 payments to Santa Clara for Fire and EMS services.
- Impact Fee Funds
  - Impact Fee Funds (Public Safety, Street, & Park) are affected by the number of building permits being issued. Total Impact Fees collected last month were $17k from 2 permits.
- Capital Projects Fund
  - FY26 included $100k for parking improvements at the animal shelter and public works yard. Because the project did not start until FY27, the budgeted funds were not expended in FY26. Those funds were preserved and will be used to complete the project in FY27. $20k has been expended YTD on this project. $48k has been expended YTD on the design and plan work for the fire station renovation project.

- Enterprise Funds
    - All the Enterprise Fund's Operating and Non-Operating Items are within management expectations.
        - Water Fund
            - Operating Items
                - Water Fund Operating Revenues are $1.481 million and 33% of budget. This is in line with expectations. Interest Earnings collected YTD is $80k.
                - Water Fund Operating Expenses are $1.032 million and 25% of budget.
            - Non-Operating Items
                - Non-Operating Revenues (impact fees and interest and grants) are 100% of budget. $39k of impact fee interest earnings collected YTD. $43k of impact fees collected YTD. Received all of the State and District grants ($750k) for the new AMI water meters in FY27 instead of a partial payment in FY27 as was budgeted.
                - Non-Operating Expenses are $167k and 8% of budget.
        - Wastewater Fund
            - Sewer Fund
                - Operating Items
                    - Operating Revenue and Expenses are in line with expectations at $573k and 25% and $467k and 21% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue (impact fees and interest) is 15% of budget. $10k of impact fees collected YTD.
                    - Non-Operating Expenses are as expected at $34k and 1% of budget.
            - Storm Drain Fund
                - Operating Items
                    - Both Operating Revenue and Expenses are in line with expectations at $278k and 25% and $211k and 26% of budget respectively.
                - Non-Operating Items
                    - Non-Operating Revenue is at 14% of budget (impact fees and interest). $25k of impact fees collected YTD.
                    - Non-Operating Expenses are at $27k and 50% from our bond interest expense.

If you would like to discuss or have any questions, please contact me at the office or send me an email.

Cade Visser

Director of Finance